

Mail to:

Prepared by:
The First National Bank of Chicago
1048 W. Lake St.
Oak Park, Illinois 60301
ATTN: Commercial Real Estate Loan Dept.

Mail To:

RELEASE OF MORTGAGE AND SECURITY AGREEMENT ASSIGNMENT OF LEASES AND RENTALS

97022634 - 7659932

3/16/97

KNOW ALL MEN BY THESE PRESENTS, That THE FIRST NATIONAL BANK OF CHICAGO, successor by merger First Chicago Bank of Merion Prospect, a national banking association organized and existing under the laws of the United States of America, with its principal office in the City of Chicago, County of Cook and State of Illinois, for and in consideration of the sum of one dollar and for other good and valuable consideration, receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit claim unto Seung S. Lee and Kay K. Lee, his wife, as joint tenants, its successors and assigns, all right, title, interest, claim or demand whatsoever the undersigned may have acquired in, through or by that certain Mortgage and Security Agreement and Assignment of Real Leases and Rentals, both dated March 19, 1992 and both recorded in the Cook County Recorder's office on March 20, 1992 as Document Nos. # 22184992 and 92184993, in and to the premises therein described, situated in the County of Cook and State of Illinois as described on Exhibit A attached hereto;

and hereby made a part hereof;

Together with all the appurtenances and privileges thereunto belonging or appertaining

IN WITNESS WHEREOF, said The First National Bank of Chicago has caused these presents to be executed by its Cook Vice President and attested by its Vice President this 28th day of August, 1997.

THE FIRST NATIONAL BANK OF CHICAGO

By: [Signature]
Title: Asst Vice President

ATTEST:
[Signature]
Title: Vice President

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Property of Cook County Clerk's Office



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007659932 D1
STREET ADDRESS: 908-910 WEST EUCLID AVENUE
CITY: ARLINGTON HEIGHTS COUNTY: COOK
TAX NUMBER: 03-30-117-038-0000

LEGAL DESCRIPTION:

PARCEL A:

THAT PART OF THE NORTH 1/2 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING A NORTHWESTERLY SOUTHEASTERLY STRIP OF LAND 16.5 FEET IN WIDTH BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 88 IN ARLINGDALE, BEING HARRY J. ECKHART'S SUBDIVISION OF THE WEST 2346 FEET OF THE NORTH 1/2 OF SAID SECTION 30, SAID CORNER BEING ALSO A POINT IN THE SOUTHWESTERLY RIGHT OF WAY BOUNDARY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY; THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY RIGHT OF WAY BOUNDARY LINE A DISTANCE OF 819.85 FEET TO THE POINT OF BEGINNING OF THE LAND HEREIN DESCRIBED; THENCE NORTHEASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 16.5 FEET; THENCE SOUTHEASTERLY ALONG A LINE PARALLEL WITH SAID SOUTHWESTERLY RIGHT OF WAY BOUNDARY LINE TO A POINT ON THE EAST LINE OF THE WEST 2661.0 FEET OF SAID SECTION 30; THENCE SOUTHERLY ALONG SAID EAST LINE OF WEST 2661.0 FEET A DISTANCE OF 19.2 FEET TO A POINT ON THE SOUTHWESTERLY RIGHT OF WAY BOUNDARY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY; THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY RIGHT OF WAY BOUNDARY LINE TO THE POINT OF BEGINNING;

ALSO

PARCEL B:

THAT PART OF THE NORTH 1/2 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS COMMENCING AT A POINT ON THE SOUTH LINE OF THE NORTH 1/2 OF SAID SECTION WHICH IS 2671.0 FEET EAST OF THE WEST LINE OF SAID SECTION; THENCE NORTH PARALLEL WITH THE WEST LINE OF SAID SECTION 30, 166.98 FEET; THENCE NORTHWESTERLY TO A POINT ON THE SOUTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILROAD, SAID POINT BEING THE INTERSECTION OF SAID SOUTHWESTERLY LINE AND THE EAST LINE OF THE WEST 2661 FEET OF SAID SECTION; THENCE SOUTH ALONG THE EAST LINE OF SAID WEST 2661 FEET OF SAID SECTION TO A POINT IN THE SOUTH LINE OF THE NORTH 1/2 OF SECTION 30; THENCE EAST 10 FEET TO THE POINT OF BEGINNING (EXCEPTING THEREFROM THE SOUTH 33 FEET THEREOF);

ALSO

PARCEL 1:

THAT PART OF THE NORTH 1/2 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF THE SOUTH 173.00 FEET OF THE SAID NORTH 1/2 OF SECTION 30, 2547.00 FEET EAST OF THE WEST LINE OF SAID SECTION 30;

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THENCE EAST ON THE NORTH LINE OF THE SAID SOUTH 173.00 FEET A DISTANCE OF 24 FEET; THENCE SOUTH AND PARALLEL TO THE WEST LINE OF SAID SECTION 30, A DISTANCE OF 6.00 FEET TO THE NORTH LINE OF THE SOUTH 167.00 FEET OF THE NORTH 1/2 OF SAID SECTION 30; THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 167 FEET, A DISTANCE OF 90.00 FEET; THENCE NORTH AND PARALLEL TO THE WEST LINE OF SAID SECTION 30, A DISTANCE OF 62.63 FEET TO A POINT ON THE SOUTHERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILROAD; THENCE WESTERLY ALONG SAID SOUTHERLY LINE A DISTANCE OF 132.20 FEET TO A POINT ON THE EAST LINE OF THE WEST 2547.00 FEET OF THE NORTH 1/2 OF SAID SECTION 30; THENCE SOUTH AND PARALLEL TO THE WEST LINE OF SAID SECTION 30, A DISTANCE OF 124.30 FEET TO THE PLACE OF BEGINNING;

PARCEL 2:

THAT PART OF THE NORTH 1/2 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF THE SOUTH 167.00 FEET OF THE SAID NORTH 1/2 OF SECTION 30, 2571.00 FEET EAST OF THE WEST LINE OF SAID SECTION 30; THENCE SOUTH AND PARALLEL TO THE WEST LINE OF SAID SECTION 30, A DISTANCE OF 134.00 FEET; THENCE EAST AND PARALLEL TO THE SOUTH LINE OF THE NORTH 1/2 OF SAID SECTION 30, A DISTANCE OF 90.00 FEET; THENCE NORTH AND PARALLEL TO THE WEST LINE OF SAID SECTION 30, A DISTANCE OF 134.00 FEET TO THE NORTH LINE OF THE SOUTH 167.00 FEET OF THE NORTH 1/2 OF SAID SECTION 30; THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 167.00 FEET, A DISTANCE OF 96.00 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.