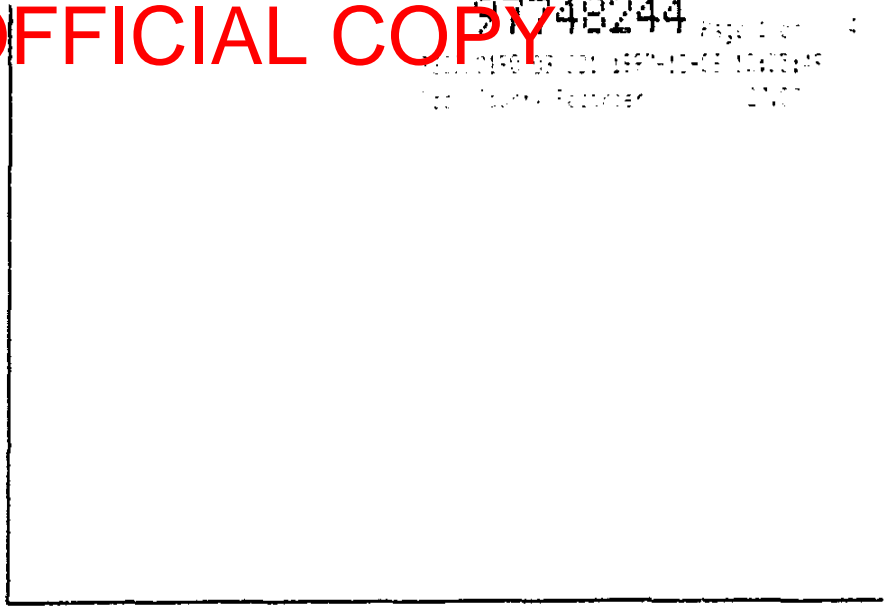


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Page 1 of 4
Cook County Recorder's Office
1997-06-10 10:03:45
100 North Dearborn Chicago, IL 60610



PARTIAL RELEASE

4P

THIS INSTRUMENT is a Partial Release dated the 18th day of June, 1997, executed by ROOSEVELT UNIVERSITY an Illinois not-for-profit corporation ("Roosevelt") for the benefit of UNION OIL COMPANY OF CALIFORNIA, a California corporation ("Unocal").

WITNESSETH:

Unocal has granted to Roosevelt a right of first offer with respect to certain real estate located in Schaumburg, Illinois, as set forth in the Memorandum of First Offer dated April 25, 1995 and recorded with the Cook County Recorder as Document No. 95278857 (the "Right of First Offer").

As a result of the realignment of proposed Roosevelt Boulevard, the right of First Offer is applicable to a portion of the property described in Exhibit A attached hereto which Unocal proposes to convey to an adjoining property owner (the "Exchange Parcel") in exchange for a conveyance of certain property required to permit the construction of realigned Roosevelt Boulevard.

Unocal has requested that Roosevelt release the Right of First Offer with respect to the Exchange Parcel.

Roosevelt is willing to release the Right of First Offer with respect to the Exchange Parcel.

THIS INSTRUMENT WAS PREPARED BY AND
AFTER RECORDING SHOULD BE RETURNED TO:

Box No
7B

CHARLES R. STALEY, ESQ.
ROSENTHAL AND SCHANFIELD
55 E. MONROE STREET, 46TH FLOOR
CHICAGO, ILLINOIS 60603

TEL (312) 236-5622

BOX 333-CTI

7658780, D1, JLN

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NOW, THEREFORE, in consideration of the payment of Ten Dollars (\$10.00) and other good consideration, the receipt of which is hereby acknowledged, Roosevelt hereby releases from its Right of First Offer the Exchange Parcel which is described in Exhibit A attached hereeto.

IN WITNESS WHEREOF, this Partial Release was executed on behalf of Roosevelt as of the date first above written.

ROOSEVELT UNIVERSITY, an Illinois not-for-profit corporation

By: John E. Allison
Vice President for Business & Finance

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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

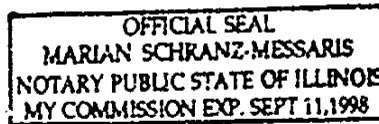
I, MARIAN SCHRANZ-MESSARIS, a Notary Public in and for the County and State aforesaid, do hereby certify that JON E. ALLERSEN, the ^{U.P. FOR BUSINESS} 300 FINANCE of ROOSEVELT UNIVERSITY, an Illinois not-for-profit corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me in person and acknowledged that he signed and delivered the foregoing instrument as his own free and voluntary act, and as the free and voluntary act of the corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 15th day of June, 1997

Marian Schranz-Messaris
Notary Public

My Commission Expires:

9-11-98



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EXHIBIT A

PARCEL 0

LEGAL DESCRIPTION

THAT PART OF LOT 2 IN WOODFIELD VILLAGE GREEN WOODFIELD - 76 SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE FRACTIONAL SOUTHWEST QUARTER OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED JULY 26, 1993 AS DOCUMENT 93580462, DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST SOUTHERLY SOUTHEAST CORNER OF SAID LOT 2, SAID POINT BEING ALSO THE SOUTHWEST CORNER OF LOT 1 IN CENTURY CENTRE SUBDIVISION, RECORDED NOVEMBER 14, 1984 AS DOCUMENT 27336946, THENCE WESTERLY ALONG THE SOUTH LINE OF SAID LOT 2, SAID LINE BEING A CURVE CONCAVE TO THE SOUTH, HAVING A RADIUS OF 328.50 FEET AN ARC DISTANCE OF 24.91 FEET TO A POINT OF TANGENCY, THE CHORD OF SAID ARC HAVING A LENGTH OF 24.91 FEET AND A BEARING OF N 98° 14' 37" W, SAID LINE BEING ALSO THE NORTH LINE OF RIGHT OF WAY DEDICATED FOR CENTRAL PARK BOULEVARD PER PLAT OF SAID WOODFIELD VILLAGE GREEN WOODFIELD - 76 SUBDIVISION, THENCE S 89° 35' 01" W ALONG SAID SOUTH LINE OF LOT 2 AND SAID NORTH LINE OF CENTRAL PARK BOULEVARD A DISTANCE OF 45.11 FEET TO A CORNER OF SAID LOT 2, THENCE N 0° 24' 59" W ALONG THE EAST LINE OF SAID CENTRAL PARK BOULEVARD AND THE WEST LINE OF SAID LOT 2 A DISTANCE OF 319.92 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG A CURVE, CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 700.00 FEET, AN ARC DISTANCE OF 129.09 FEET TO A POINT OF TANGENCY, THE CHORD OF SAID ARC HAVING A LENGTH OF 128.91 FEET AND A BEARING OF N 04° 52' 01" E, THENCE N 10° 09' 00" E 317.01 FEET TO THE EAST LINE OF LOT 2 IN SAID WOODFIELD VILLAGE GREEN WOODFIELD - 76 SUBDIVISION, BEING AT THE WEST LINE OF SAID LOT 1 IN CENTURY CENTRE SUBDIVISION; THENCE S 0° 24' 59" E ALONG SAID EAST LINE OF LOT 2 AND SAID WEST LINE OF LOT 1, A DISTANCE OF 760.86 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

PROPERTY ADDRESS: PART OF LOT 2 IN WOODFIELD VILLAGE GREEN WOODFIELD - 76 SUBDIVISION LOCATED ON MCCONNOR PARKWAY
SCHAUMBURG, ILLINOIS 60194

PERMANENT INDEX NO.: 07-12-400-031-0000 (AFFECTS THIS AND OTHER PROPERTY)