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RECORDATION REQUESTED BY:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646

WHEN RECORDED MAIL TO:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646

SEND TAX NOTICES TO:



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Elaine Kolpas
4433 W. TOUHY AVENUE
LINCOLNWOOD, ILLINOIS 60646

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 20, 1997, BETWEEN Ben Lieberman and Marilyn Lieberman, HUSBAND AND WIFE, (referred to below as "Grantor"), whose address is 4601 W. Touhy Ave., Lincolnwood, IL 60646; and BANK OF LINCOLNWOOD (referred to below as "Lender"), whose address is 4433 W. TOUHY AVENUE, LINCOLNWOOD, IL 60646.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 20, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded 11-19-92, as Document #92870024

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

RIDER ATTACHED HERETO AND MADE A PART HEREOF

The Real Property or its address is commonly known as 4601 N. Touhy Ave., Lincolnwood, IL 60646. The Real Property tax identification number is 10-34-102-022-1025.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Modification and Extended to October 20, 2002.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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RIDER ATTACHED HERETO
AND MADE A PART HEREOF

Unit No. 311 as delineated on the survey of the following parcel of real estate (hereinafter referred to as the "Development Parcel"):

That part of the North half (except the South 420 feet and except the West 33 feet taken for Kilpatrick Avenue and the North 40 feet taken for Touhy Avenue) of the East half of the Northwest quarter of the Northwest quarter of Section 34, Township 41 North, Range 13, East of the Third Principal Meridian lying West of the Railroad Right of Way in Cook County, Illinois;

ALSO:

That part of the Westerly 15.0 feet of the right of way of the Chicago and Northwestern Transportation Company in the East half of the Northwest quarter of the Northwest quarter of Section 34, Township 41 North, Range 13, East of the Third Principal Meridian, described as follows: Beginning at a point on the Westerly right of way line of the Chicago and Northwestern Transportation Company, said point being 40.0 feet South of the center line of Touhy Avenue thence Southerly along said Westerly right of way, 200.00 feet; thence Easterly at right angles to said right of way line, 15.0 feet; thence Northerly parallel with said Westerly right of way line, 196.39 feet to a point 40.0 feet South of the center line of Touhy Avenue; thence West along South line of Touhy Avenue, 15.43 feet to the place of beginning in Cook County, Illinois.

which survey is attached as Exhibit "A" to Condominium Declaration made by the Exchange National Bank of Chicago, as Trustee under its Trust No. 29514 dated October 15, 1974, recorded in the Office of the Recorder of Cook County as Document No. 23545366 together with an undivided 1.172 percent interest in said Development Parcel (exception from said Development Parcel all of the Property and space comprising all of the units thereof as defined and set forth in said Declaration and Survey); and also together with a perpetual easement consisting of the right to use for parking purposes Parking Space (s) No. 99 & 100 as delineated on the Survey attached as Exhibit "A" to the said Declaration. Mortgagor also hereby grants to mortgagee, its successors and assigns as rights and easements appurtenant to the above described real estate the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

Commonly known as: 4601 W. Touhy Avenue, Lincolnwood, IL
Tax I.D.#: 10-34-102-022-1025

RIDER ATTACHED HERETO
AND MADE A PART HEREOF

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AND MADE A PART HEREOF

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Ben Lieberman
Ben Lieberman

X Marilyn Lieberman
Marilyn Lieberman

LENDER:

BANK OF LINCOLNWOOD

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared Ben Lieberman and Marilyn Lieberman, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of October, 1997.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____

OFFICIAL SEAL
JERRY G. M...
NOTARY PUBLIC, STATE OF ILLINOIS

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)

On this 20th day of October, 19 97, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____

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