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SUBORDINATION
OF LIEN

THIS INSTRUMENT WAS PREPARED
BY:
ASSOCIATED BANK
ELADIA HERRERA, REAL ESTATE
200 E. RANDOLPH DRIVE
CHICAGO, ILLINOIS 60601

FIRST AMERICAN TITLE

THIS SPACE FOR RECORDERS USE ONLY

THIS AGREEMENT made September 17, 1997 between
ALEXANDER DIMITRIEF AND JILL C. DIMITRIEF, HUSBAND AND WIFE,
IN JOINT TENANCY, hereinafter referred to as "Owner", and
ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain
Home Equity Line of Credit for SIXTY THOUSAND AND NO/100---
(\$60,000.00) DOLLARS, secured by a certain mortgage for such
sum and interest, made by Owners to Mortgagee, dated July
13, 1992 in the amount of \$50,000.00 and recorded July 31,
1992 and re-recorded August 14, 1992, in the Offices of the
Recorder of Deeds of Cook County, Illinois as Document
Numbers 92-565856 and 92-604057, respectively and modified
with Home Equity Line Mortgage Modification Agreement dated
June 11, 1993 and recorded on July 20, 1993 as document
number 93-562085, and modified with Home Equity Line
Mortgage Modification Agreement dated January 20, 1995 and
recorded as Document Number 95-091138 covering the premises
therein described as follows, to wit:

THAT PART OF LOTS 6 AND 7 IN BLOCK 29 IN GLENCOE IN THE
NORTHWEST QUARTER OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE
EASTERLY LINE OF SAID BLOCK 29, 50 FEET NORTHWESTERLY FROM
THE SOUTHEAST CORNER OF SAID BLOCK 29, (MEASURED ALONG SAID
EASTERLY LINE OF SAID 29); THENCE NORTHWESTERLY ALONG SAID
LINE, 50 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO SAID
LINE, 200 FEET TO AN ALLEY, THENCE SOUTHEASTERLY ALONG SAID
ALLEY 50 FEET; THENCE NORTHEASTERLY AT RIGHT ANGLES TO SAID
ALLEY, 200 FEET TO THE POINT OF BEGINNING.

PROPERTY ADDRESS: 660 BLUFF STREET, GLENCOE, IL 60022

PERMANENT INDEX NUMBERS: 05-07-113-017-0000

AND WHEREAS, to induce POINTSOURCE FINANCIAL, LLC, ITS
SUCCESSORS OR ASSIGNS, to make a loan to the owners in the
amount of \$380,000.00 which is a refinance and will payoff
the existing mortgage at Prudential Home Mortgage Company,
Inc., it is necessary that the mortgage held by Associated
Bank be subordinated to the lien of the mortgage to
POINTSOURCE FINANCIAL, LLC.

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NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to POINTSOURCE FINANCIAL, LLC., not to exceed THREE HUNDRED EIGHTY THOUSAND AND NO/100---- (\$380,000.00) DOLLARS, which Mortgage is dated _____, and recorded on _____, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number _____.
2. For the sum of ONE (\$1.00) DOLLAR and other goods and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to POINTSOURCE FINANCIAL, LLC., as aforesaid.
3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first above written.

Alexander by Jill C. Dimitrief
in fact his attorney

 ALEXANDER DIMITRIEF

OWNERS:
Jill C. Dimitrief

 JILL C. DIMITRIEF

ASSOCIATED BANK

MORTGAGEE:

BY: *[Signature]*
 ITS: *ALP*

ATTEST: *[Signature]*
 ITS:

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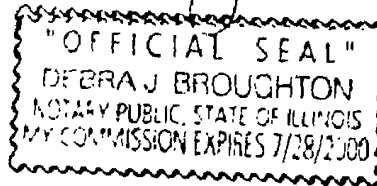
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ALEXANDER DIMITRIEF AND JILL C. DIMITRIEF, HUSBAND AND WIFE, IN JOINT TENANCY, who are personally known to me to be the same persons whose names are subscribed on the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 25th DAY OF September, 1997.

[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES: 7/28/2000



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby certify that Gary C. Marinier, Asst. Vice President of ASSOCIATED BANK, an Illinois Corporation, and Tracy K. Healy, Vice President of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice President and Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as Asst. Vice President and Vice President

of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 26th DAY OF September, 1997.

[Signature: Eladia Herrera]
NOTARY PUBLIC

MY COMMISSION EXPIRES: 06/17/2001



After Recording Please Return To:

[Handwritten address: 480 ... St Suite ...]

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