DATE I MALDICIAN NAME OF LESSOR OR MANAGING AGENT ADDRESS LOCATION OF BUILDING(S) NUMBER OF APARTMENTS NUMBER OF BUILDINGS: METERMATIC LAUNDRY SERVICES, INC., 330 W. Diversey, Chicago, Illinois 60657 Lessee . EXPIRATION OF ORIGINAL TERM\_ LEASE TERM COMMENCES tof gross revenue received In consideration of the mutual covenants and conditions stated below, the Lessor and Lessee named above agree as follows: burg larized or vandalized, then Lessee may, at its option either terminate this Lease or withold the 1. Lessor leases to Lessee what is commonly known as the "Laundry Room" in the premises described above ("Building") for the purpose of installing, operating, servicing and repairing coin operated washing and bir es and dryers. A further description or drawing of the rentals otherwise payable hereunder until Lessee is reimbursed for its lors and damage resulting therefrom. If Lessee elects to terminate, Lessor shall refund to Lessee the pro rata portion of any advance rentals, construction allowances or leasehold improvement paid by Lessee. Laundry Room may be attached herein at Exhibit A. 10. If Laundry equipment is vandalized more than once due to inadequate building security 2. Lessee shall service and maintain the lundry equipment in good working order at its or malicious acts, Lessor agrees to split the cost with Lessee of restoring demaged equipment to sole expense, except for such damaged or reprire caused by the Lessor or its agents or its original condition. employees. Any claim by Lessor of inadequate so vive by Lessee must be made by certified or registered mail. Lessee shall have a reasonable apport it thereafter (not less than 72 hours 11. Title to all laundry equipment and any fixtures, wiring, plumbing, ducts and eccessories from receipt of such notice) to repair or replace any machines not in good working order. The supplied or installed by Lessee at all times remain in and be held by Lessee and upon the selection of laundry equipment and all charges therefore she it be determined solely by Lessee. expiration or termination of the Lease by lapse of time or otherwise, Leasee shall have the right All licenses required to operate such equipment shall be paid by I essee. to remove all such property from the premises. 3. In the event that normal tenant services are interrupted in the building (due to rehab, 12. In the event of a breach of this Lease by Lessor, which such breach shall continue for ten fire, etc.) Lessee can suspend time from clapsing on this contract by notifying Lessor by cer-(10) days after written notice hereof by Lessee (including but not limited to the unauthorized tified mail of such interruption in normal services. Contract shall not ela se in 1 me until tutl disconnection of Lessee's laundry equipment or the installation of laundry equipment by Lesser building services have been restored, at which time this contract shall be reactivated. or any other person, firm or corporation), the parties recognize the option of Lessee, either (a) Lessor shall pay to Lessee at the expiration of such 10 day notice period as liquidated damages 4. Lessee shall have exclusive control and possession of the Laundry Room everyt that and not a penalty an aggregate sum equal to 35 cents per day for each apartment in the Building Lessor shall have the right to use and access for any purpose necessary for the operation of the multiplied by the number of days remaining for the balance of the unexpired initial term or Building which does not interfere with the Lessee's operation and maintenance of its it at any renewal thereof (such number of days determined from the day on which the breach occurred) plus equipment. The tenunts of the Building shall have free and unobstructed access to the Laundry reasonable attorneys fees incurred by Lessee in enforcing this agreement in which event Lessee Room for the purpose of using such equipment. abail have the right to remove its laundry equipment and other property any time after such breach 5. As payment to Lessor for rental of the Laundry Room, Lessee shall pay to Lessor at the and uril have no further obligation to install, maintain or operate such equipment in the subject address indicated above or at such other address designated by Lessor in writing, either the Built ing or any other building or (b) Lesser consents to the entry of a temporary and/or permanent rental stated above or a percentage equal to the rental percentage stated above of the gross coin injuction to restrain any violation of this agreement by Lesser and all persons acting for him or receipts received by Lessee from its coin operated laundry equipment, payable quarterly. with him, toge her with reasonable attorneys fees incurred by Lesse in enforcing this agreement. Lessor shall have the right to request a field audit from time to time during the term of the lease, 13. It is further, understood and agreed by and between the parties hereto that this Lease shall provided Lessor pays to Lessee the then prevailing charges of Lessee therefor. be extended for an add uona d period of eight years from the date of its expiration unless Lessee 6. Lessee may connect its laundry equipment to and through the electric, water, heat, gas gives to Lessor nutice in writing by United States Registered or Certified Mail at least sixty days and sewer lines in the Building and use such utilities at no additional charge to Lessee. Lessor prior to the end of the term her in of Lessee's intention not to extend this Lease. At the expiration shall maintain all such utilities in good working order. of the additional term herein this I case shall continue for additional seven years terms unless 7. Lessor represents that there is no other faundry equipment presently in the Laundry termineted by either Lessee or Lessor's vnotice in writing by United States Registered or Certified Room (except equipment owned and used by individual tenants and not for general use), that Mail, one to the other, three hundred; ad sixty five days prior to the end of any subsequent term there is no other lease presently in effect or no other lease which will be in force or in effect herein. If property is sold or management, schanged subsequent to the written notice provided upon commencement of this lease in connection with the operation of any other metered or herein, and prior to the end of term herein, then will notice shall be null and void and shall be non-metered laundry equipment in the Building for general use by tenants, and that Lessor will considered rescinded. not, during the term of this Lease or renewal hereof, install or use or permit any other person, 14. Lessor represents that it is the owner, beneficiary lessee or duly authorized managing firm or corporation to install or use any laundry equipment in the Building (except equipment agent of the Building and that it has good right and le #fv' authority to execute this lease. owned and used by individual tenants and not for general use). 15. This Lease Agreement shall be binding upon and shall source to the benefit of the Lessor 8. Lesser warrants that at the time of installation there will be no building code violation and the Lessee and their respective successors and assign, including any future owners, which adversely affects the ability of Lessee to install, operate or maintain its laundry beneficiaries or lessees of the Building, it being the intention of the parties that the interest granted equipment and that the premises have adequate utilities and lighting, including venting, to Lessee herein shall run with the land and Building. ventilating and floor drainage. Lessor shall be responsible for all janitorial and housekeeping 16. This Lease Agreement represents the entire agreement between the parties and this services for the Laundry Room. agreement may not be amended, altered or modified unless in writing by both parties. Both parties 9. Lessor shall provide adequate security for the Laundry Room and Lessee's equipment reserve the right to insert correct legal description on the reverse side. therein. In the event Lessor fails to provide such security and Lessee's equipment is 17. This agreement shall be governed by the Laws of the State of Illinois. LESSOR OR MANAGING AGENT: LESSEE: NAME: WESTERMATIC ECRINDLY SERVE TWO **Z** Corporation ☐ INDIVIDUAL ☐ CORPORATION ☐ PARTNERSHIP ☐ INDIVIDUAL □ PARTNERSHIP

## **UNOFFICIAL COPY**

THE WESTERLY ½ OF LOT 52 (EXCEPT THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID LOT, THENCE SOUTHEASTERLY IN A STRAIGHT LINE TO A POINT IN THE SOUTH LINE OF SAID LOT WHICH IS 5 FEET EAST OF THE SOUTHWEST CORNER, THENCE, WEST ALONG THE SOUTH LINE OF SAID LOT TO THE SOUTHWEST CORNER, THENCE NORTHERLY ALONG THE WEST LINE OF SAID LOT TO THE POINT OF BEGINNING) IN SUBDIVISION OF OUTLOT 'C' IN WRIGHTWOOD BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

TODORIN OF COOK COUNTY CLORES OFFICE P.I.N.: 14-28-316-009-0000

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