

CIT
4211.0514W SC
(9/15)

RECORDER'S STAMP

MEMORANDUM OF COLLATERAL ASSIGNMENT OF PROMISSORY NOTE AND MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT

This Memorandum of Collateral Assignment of Promissory Note and Mortgage, Assignment of Rents and Security Agreement is made as of the ~~24th~~ day of July, 1997, between SUCCESS NATIONAL BANK, a National Banking association ("LENDER") and UPTOWN HABITAT FOR HUMANITY, INC., an Illinois not for profit corporation ("BORROWER") to provide notice that the parties have entered into a Collateral Assignment of the aforesaid documents for the property commonly known as Unit 7407-1, 7407 North Ashland, Chicago, Cook County, Illinois, and the legal description of which is attached hereto and made a part hereof as Exhibit "A." That the Mortgage has heretofore been recorded with the Recorder of Deeds of Cook County, Illinois as Document No. _____

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True and complete copies of said Collateral Assignment are in the possession of LENDER and BORROWER and may be examined at their respective offices. This Memorandum of Collateral Assignment is subject to all the terms, conditions and provisions of said Collateral Assignment.

IN WITNESS WHEREOF, this Memorandum of Collateral Assignment has been executed as of this ~~24th~~ day of July, 1997, at Lincolnshire, Illinois.

LENDER:
SUCCESS NATIONAL BANK,
a National Banking association

BORROWER:
UPTOWN HABITAT FOR HUMANITY,
INC, an Illinois not for profit corporation

By: Marvin Schneider
MARVIN SCHNEIDER,
Vice President

By: John E. Mitchell
JOHN E. MITCHELL, Matthew J. Sawinski
Executive Director
MEMBER OF BOARD OF DIRECTORS

THIS INSTRUMENT WAS PREPARED BY
AND MAIL TO:

LAW OFFICES OF NEAL M. GOLDBERG
39 South LaSalle Street, Suite 1200, Chicago, Illinois 60603
(312) 332-3735



LEGAL DESCRIPTION

UNIT 7407-1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN CORNERSTONE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 95878700, IN SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: Unit 7407-1, 7407 North Ashland, Chicago, Cook County, Illinois

P.I.N.: 11-29-309-004-1003

EXHIBIT "A"

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