

97777326

UNOFFICIAL COPY

802471

RECORDED
 INDEXED
 OCT 27 1997
 CHICAGO COUNTY CLERK'S OFFICE

27.50
 100
 8226

THE ABOVE SPACE FOR RECORDER'S USE ONLY

Property of Cook County Clerk's Office

JUNIOR TRUST DEED

This Indenture, made **October 1** 19**97** between **LA SALLE NATIONAL BANK**, a national banking association, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of Trust Agreement dated **July 17, 1995** and known as Trust number **119664** herein referred to as "First Party," and **Chicago Title and Trust Company**

an Illinois corporation herein referred to as **Trustee**, witnesseth: **that, whereas** First Party has concurrently herewith executed an installment note bearing even date herewith in the **principal sum of FIFTEEN THOUSAND AND NO/100 (\$15,000.00)**

made payable to **bearer** and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and

interest on the balance of principal remaining from time to time unpaid at the rate of **8** percent per annum in **sixty (60)** installments

as follows: **One Hundred Twenty and No/100 (\$120.00)** dollars

on the **1st** day of **November** 19 **77** and **One Hundred Twenty and No/100 (\$120.00)** dollars

on the **1st** day of each **succeeding month** thereafter until said note is fully paid except that the final payment of principal and

interest, if not sooner paid, shall be due on the **1st** day of **October** ~~19~~ **2002**

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the highest lawful rate per annum, and all of said principal and interest being made payable at such banking house or trust company in **Chicago, Illinois**

Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of **Ford Acceptance Corporation** in said City.

Now, therefore, First Party to secure the payment of said principal sum of money and said interest in accordance with the terms, provisions and conditions of this Trust Deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the

Cook County of **Illinois**, to wit:

Parcel 1: That part of Lot 13 in Cambridge Place of Orland Park being a Subdivision of part of the North East 1/4 of Section 31, Township 36 North, Range 12 East of the Third Principal Meridian, described as follows: The East 36.00 feet (as measured perpendicular to the East line) of the North 66.34 feet (as measured perpendicular to the North line) of said Lot 13 in Cook County, Illinois

Parcel 2: Easement appurtenant to and for the benefit of Parcel 1 aforesaid as set forth in Declaration of party wall rights, covenants, conditions and restrictions and easements for Cambridge Place of Orland Park recorded April 11, 1990 as Document 90165352 and as created by deed from Chicago Title and Trust Company, a corporation of Illinois, as Trustee under Trust Agreement dated January 17, 1989 and known as Trust No. 1092622 to Ann R. Federmeyer recorded May 30, 1991 as Document 91256764 for ingress and egress.

97777326

UNOFFICIAL COPY

Property of Cook County Clerk's Office

97777326

UNOFFICIAL COPY

This Trust Deed is executed by the LaSalle National Trust, N.A., not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said LaSalle National Trust, N.A., hereby warrants that it possesses full power and authority to execute this instrument, and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on said First Party or on said LaSalle National Trust, N.A. personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said LaSalle National Trust, N.A. personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

In witness whereof, LaSalle National Trust, N.A., not personally but as Trustee as aforesaid, has caused these presents to be signed by its Assistant Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written

LA SALLE NATIONAL BANK
LaSalle National Trust, N.A. As Trustee as aforesaid and not personally.

By Rosmary Collins Assistant Vice President

Attest Nancy A Carlin Assistant Secretary

STATE OF ILLINOIS }
COUNTY OF COOK } S.S.

the undersigned

a Notary Public, in and for said County, in the State aforesaid, do hereby certify

Rosmary Collins

Assistant Vice President of the LaSalle National Trust, N.A., and

Nancy A Carlin

Assistant Secretary

of said Bank who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth; and said Assistant Secretary then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

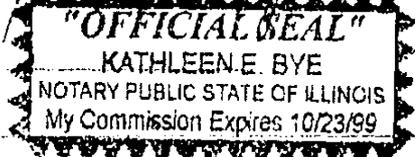
802471

Given under my hand and Notarial Seal, this 17 day of Oct A.D. 19 97

Identification No. _____

THE CHICAGO TRUST COMPANY, Trustee

The installment Note mentioned herein within Trust Deed has been identified herewith under Identification No. _____



Trustee

<p>Important</p> <p>For the protection of both the borrower and lender, the note secured by this trust deed should be identified by the trustee named herein before the trust deed is filed for record.</p>	<p>Prepared By</p> <p><u>Philip L. Mandell, Esq.</u></p> <p><u>230 West Monroe St., Suite 2026, Chicago, IL 60606</u></p>
--	---

Box No. _____

Trust Deed

LaSalle National Trust, N.A.

as Trustee

To

Trustee

AFTER RECORDING RETURN TO:

Philip L. Mandell, Esq.
Pitler and Mandell
230 West Monroe Street
Suite 2026
Chicago, Illinois 60606

The Above Space for Recordars Use Only

LaSalle National Trust, N.A.
135 South LaSalle Street
Chicago, Illinois 60603-4192