

RECORDATION REQUESTED BY:

AUSTIN BANK OF CHICAGO
5645 W. LAKE STREET
CHICAGO, IL 60644

WHEN RECORDED MAIL TO:

AUSTIN BANK OF CHICAGO
5645 W. LAKE STREET
CHICAGO, IL 60644

SEND TAX NOTICES TO:

AUSTIN BANK OF CHICAGO
5645 W. LAKE STREET
CHICAGO, IL 60644

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: MILAN K. WILSON
8443 S. ASHLAND AVE.
CHICAGO, IL 60620

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 8, 1994, BETWEEN KARLITA SMITH and SHIRLEY SMITH, A SINGLE PERSON AND DIVORCED AND NOT SINCE REMARRIED, RESPECTIVELY, (referred to below as "Grantor"), whose address is 8040 S. PRAIRIE ST., CHICAGO, IL 60619; and AUSTIN BANK OF CHICAGO (referred to below as "Lender"), whose address is 5645 W. LAKE STREET, CHICAGO, IL 60644.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 18, 1992 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

ON AUGUST 24, 1992 AS DOCUMENT NO. 92624178

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 22 IN BLOCK 8 IN CHATHAM FIELDS, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7943 S. KING DRIVE, CHICAGO, IL 60619. The Real Property tax identification number is 20-34-200-015.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

THE MATURITY DATE IS HEREBY EXTENDED INDEFINITELY.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Handwritten notes: 3400, D3, 7360, and other illegible scribbles.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

09-08-1994
Loan No 110066480

MODIFICATION OF MORTGAGE
(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]

KARLITA SMITH

X [Signature]

SHIRLEY SMITH

LENDER:

AUSTIN BANK OF CHICAGO

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

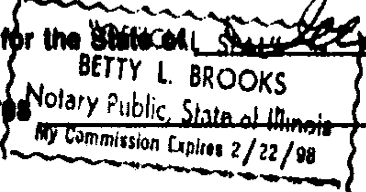
STATE OF Illinois)
) ss
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared KARLITA SMITH and SHIRLEY SMITH, to me known to be the Individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26th day of September, 19 97.
By [Signature] Residing at 9443 S. Ashland

Notary Public in and for the State of Illinois

My commission expires _____



UNOFFICIAL COPY

Property of Cook County Clerk's Office

09-08-1994
Loan No 110066480

MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook

On this 26th day of Sept., 19 97, before me, the undersigned Notary Public, personally appeared MICHAEL H. WILSON and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Betty L. Brooks Residing at 9443 S. Ashland

Notary Public in and for the State of Illinois

My commission expires _____
"OFFICIAL SEAL"
BETTY L. BROOKS
Notary Public, State of Illinois
My Commission Expires 2/22/98

Cook County Clerk's Office

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