

Extension Agreement
(Illinois)

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Cook County Recorder 25.50

This Indenture, made this 16th day of August, 1997, by and between Harris Bank Barrington, National Association

the owner of the mortgage or trust deed hereinafter described; and Robert F. Ard Kathryn K. Ard, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ***** FIVE HUNDRED THOUSAND AND NO/100***** (\$500,000.00) dated August 16, 1996, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded August 26, 1996 in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in of at page as document No. 96652542 conveying to Harris Bank Barrington, National Association certain real estate in Cook County, Illinois described as follows:

Per attached rider:

RETURN TO:

THIS INSTRUMENT WAS PREPARED BY
BONNIE RIGGS
HARRIS BANK BARRINGTON N.A.
201 S. GROVE AVE.
BARRINGTON ILLINOIS 60010



Permanent Real Estate Index Number(s): 01-01-216-060-0000

Address(es) of real estate: 652 Hillside Avenue, Barrington, Illinois 60010

- 2. The amount remaining unpaid on the indebtedness is \$ 500,000.00
- 3. Said remaining indebtedness shall be payable in monthly installments of interest beginning 09/01/97. Interest due as of maturity August 16, 1997 is \$1,979.16 and shall be paid in full on or before August 16, 1998

the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until August 16, 1998 at the rate of * per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of * per cent per annum, and interest after maturity at the rate of * per cent per annum, and to pay both principal and interest in the coin or currency provided for in the the mortgage or trust deed hereinabove described, but if that cannot be done lawfully then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Harris Bank Barrington, National Association

* Prime plus 1% variable

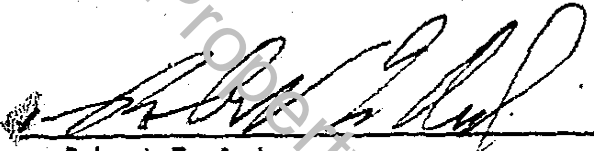
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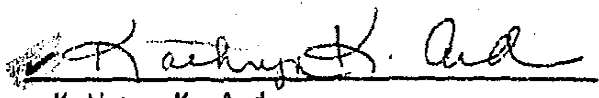
4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.



Robert F. Ard



Kathryn K. Ard

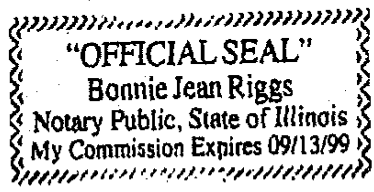
COUNTY OF COOK)
) SS
STATE OF ILLINOIS)

I, Bonnie Jean Riggs a Notary Public in and for said County, in the state aforesaid, DO HERBY CERTIFY, THAT Robert F. Ard and Kathryn K. Ard personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth including the release and wiver of rights of homestead.

Given under my hand and Notarial Seal this 15th day of September, 1997.



Notary Public



RAILWAY; THENCE SOUTH 0 DEGREES 24 MINUTES EAST, 1314.73 FEET TO THE NORTH LINE OF HILLSIDE AVENUE, AS PLATTED IN THE VILLAGE OF BARRINGTON THENCE NORTH 87 DEGREES 57 MINUTES EAST, ALONG SAID NORTH LINE OF STREET 369.7 FEET FOR PLACE OF BEGINNING; THENCE NORTH 0 DEGREES 24 MINUTES WEST, 260 FEET; THENCE SOUTH 89 DEGREES 36 MINUTES WEST 179 FEET; THENCE SOUTH 0 DEGREES 24 MINUTES EAST 265.15 FEET TO THE NORTH LINE OF SAID HILLSIDE AVENUE; THENCE NORTH 87 DEGREES 57 MINUTES EAST, 179 FEET ALONG SAID NORTH LINE OF SAID HILLSIDE AVENUE TO THE PLACE OF BEGINNING.

PARCEL 3: THAT EAST 29.5 FEET OF THAT PART OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE EAST LINE OF LAUNDER'S ADDITION TO BARRINGTON, WITH THE SOUTHERLY RIGHT OF WAY LINE OF THE CHICAGO AND NORTHWESTERN

PARCEL 2: ALL THAT PART OF THE PUBLIC ROADWAY HERETOFORE KNOWN AS LIMITS ROAD (NOW VACATED) BEGINNING NORTHEASTLY AND SOUTHWESTLY IN THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: THAT PART OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE EAST LINE OF LAUNDER'S ADDITION TO BARRINGTON WITH THE SOUTHERLY RIGHT OF WAY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY; THENCE SOUTH 0 DEGREES 24 MINUTES EAST, 1314.73 FEET TO THE NORTH LINE OF HILLSIDE AVENUE AS PLATTED IN THE VILLAGE OF BARRINGTON; THENCE NORTH 87 DEGREES 57 MINUTES EAST, ALONG SAID NORTH LINE OF STREET 607.46 FEET TO THE INTERSECTION OF THE CENTER LINE OF VACATED LIMITS ROAD AND THE NORTH LINE OF SAID HILLSIDE AVENUE FOR A POINT OF BEGINNING; THENCE NORTH 0 DEGREES 24 MINUTES WEST, 34.23 FEET TO THE NORTH LINE OF SAID VACATED LIMITS ROAD; THENCE SOUTHWESTLY ALONG THE NORTH LINE OF SAID VACATED LIMITS ROAD 138.44 FEET TO A POINT OF INTERSECTION OF THE SAID NORTH LINE OF VACATED LIMITS ROAD AND THE NORTH LINE OF SAID HILLSIDE AVENUE; THENCE EASTERLY 133.77 FEET ALONG THE NORTH LINE OF SAID HILLSIDE AVENUE TO THE PLACE OF BEGINNING.

PARCEL 1: THAT PART OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHERLY RIGHT OF WAY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY; THENCE SOUTH 0 DEGREES 24 MINUTES EAST, 1314.73 FEET TO THE NORTH LINE OF HILLSIDE AVENUE AS PLATTED IN THE VILLAGE OF BARRINGTON; THENCE NORTH 87 DEGREES 57 MINUTES EAST, ALONG SAID NORTH LINE OF STREET 369.7 FEET FOR A PLACE OF BEGINNING; THENCE NORTH 0 DEGREES 24 MINUTES WEST 260.0 FEET; THENCE NORTH 89 DEGREES 36 MINUTES WEST 179.68 FEET; THENCE SOUTH 0 DEGREES 24 MINUTES EAST, 253.16 FEET TO THE POINT OF INTERSECTION OF THE NORTH LINE OF HILLSIDE AVENUE AND THE CENTER LINE OF VACATED LIMITS ROAD, AS ORIGINALLY LAID OUT; THENCE SOUTH 87 DEGREES 57 MINUTES WEST, ALONG SAID NORTH LINE OF HILLSIDE AVENUE, 237.78 FEET TO THE PLACE OF BEGINNING (EXCEPTING THEREFROM THAT PART THEREOF LYING IN LIMITS ROAD, AS ORIGINALLY LAID OUT, AND EXCEPTING FROM SAID TRACT OF LAND THAT PART THEREOF DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE NORTH 89 DEGREES 36 MINUTES EAST, ALONG SAID NORTH LINE 100.99 FEET TO THE SOUTHWEST CORNER OF LOT ELEVEN, IN PICKWICK PLACE (A SUBDIVISION OF PART OF THE SAID NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN) FOR A PLACE OF BEGINNING; THENCE CONTINUING EASTERLY ALONG SAID (LAST DESCRIBED LINE 136.65 FEET TO THE SOUTHWEST CORNER OF SAID LOT 11 IN PICKWICK PLACE; THENCE SOUTH 0 DEGREES 24 MINUTES EAST, FIFTY FEET ALONG THE WEST LINE OF SAID LOT 11 IN SAID PICKWICK PLACE; THENCE NORTHWESTERLY IN A STRAIGHT LINE TO THE PLACE OF BEGINNING.)

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