

Trustee's

MEMORANDUM OF AGREEMENT FOR WARRANTY DEED

10-09
LASALLE NATIONAL BANK U/T #20339 dtd 3/15/97
and not personally

This Memorandum witnesses that the Sellers, ANDREW and MARY CLARKE, of 6024 W. Patterson, Chicago, Illinois 60634 and THEODOROS KONSTANTELLOS of 2738 W. Belmont, Chicago, Illinois 60623 as Purchaser, this date entered into an Installment Contract for Warranty Deed for the purchase and sale of the premises legally described as:

The North Seven (7) Feet of Lot Forty Six (46) all of Lot Forty Seven (47) and all of Lot Forty Eight (48) in Block Two (2) in Charles N. Hale's Subdivision of the North West Quarter (1/4) of the West Half (1/2) of the West Half (1/2) of the Southwest Quarter (1/4) of Section 13, Town 40 North Range 13, East of the Third Principal Meridian.

Commonly Known as: 3131 W. Cullom, Chicago, Illinois
P.I.N. No.: 13-13-301-001

Said agreement further provides that Purchaser shall make payment to Sellers of the total purchase price of \$272,500.00 in equal monthly installments of principal and interest of \$2,037.82, after a down payment of \$50,000.00. Purchaser further agrees to pay the taxes and insurance on said property each month. The first payment due shall be on March 1, 1997 and the first of each month thereafter with the final payment on February 1, 2002. Sellers shall tender to them a Warranty Deed conveying fee title in and to the above premises. Should Purchaser fail to perform said contract in a timely fashion Sellers have the right thereunder to declare a forfeiture of said contract and said contract shall then become null and void.

This Installment Contract for Warranty Deed supersedes any and all similar contracts of prior dates. (FOR THE EXCULPATORY PROVISION OF LA SALLE NATIONAL BANK, SEE ATTACHED RIDER)

Dated this 14th day of February, 1997.

SELLERS:

PURCHASER:

Mary Clarke

Theodoros Konstantellos

Andrew Clarke

10-20339-09

LASALLE NATIONAL BANK AS TRUSTEE U/T #20339 dtd 3/15/97 & not personally

BY Corinne Bek
Corinne Bek
Vice President

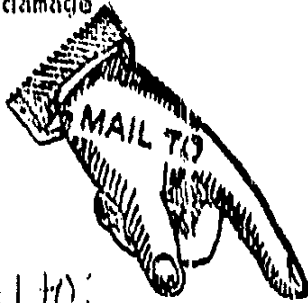
UNOFFICIAL COPY

Property of Cook County Clerk's Office

Memorandum of Agreement for Trustee's Deed
RIDER ATTACHED TO AND MADE A PART OF/ ~~CONTRACT~~ DATED February 4, 1997

Memorandum of Agreement for Trustee's Deed

This/ ~~Contract~~ is executed by LA SALLE NATIONAL BANK, not personally but as trustee under Trust No. 10-20339-09, as aforesaid, in the exercise of the power and authority conferred upon and vested in said trustee as such, and it is expressly understood and agreed that nothing in said Contract contained shall be construed as creating any liability on said Trustee personally to pay any indebtedness accruing thereunder, or to perform any covenants, either expressed or implied, in said Contract (all such liability, if any, being expressly waived by said purchaser and by every person now or hereafter claiming any right or security thereunder) and that so far as said trustee is concerned, the owner of any indebtedness or right accruing under said Contract shall look solely to the premises described therein for the payment or enforcement thereof, it being understood that said trustee merely holds legal title to the premises described therein and has no control over the management thereof or the income therefrom, and has no knowledge respecting rentals, leases or other factual matter with respect to said premises, except as represented to it by the beneficiary or beneficiaries of said trust. Trustee does not warrant, indemnify, defend title nor is responsible for any environmental damage.



Mail to:
Stowick & Stowick
1614 N. Pulaski
Chicago, IL 60639

ATTORNEYS' NATIONAL TITLE NETWORK
THREE FIRST NATIONAL PLAZA
SUITE 675
CHICAGO, IL 60602

UNOFFICIAL COPY

Property of Cook County Clerk's Office