

After recording, mail to:  
KOREA EXCHANGE BANK  
181 W. Madison, Suite 2100  
Chicago, IL 60602  
Attn: Mr. Tom Yim

Prepared by:  
Peter K. Lee, Esq.  
5812 N. Lincoln Ave.  
Chicago, IL 60659

MODIFICATION AND EXTENSION OF MORTGAGE

Lender:

KOREA EXCHANGE BANK  
181 W. Madison  
Suite 2100  
Chicago, IL 60602

Grantor/Borrower:

Kil Ja Kim

COOK COUNTY  
RECORDER  
JESSIE WHITE  
CLERK'S OFFICE

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the September 1, 1997, is executed by and between the parties indicated below and Lender.

A. On August 28, 1992, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED FIFTY TWO THOUSAND Dollars (\$252,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Borrower for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded on August 28, 1992 as Document number 92640967 in the records of the Recorder of Deeds of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated same day executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

(1) The maturity date of the Note is extended to September 1, 2002, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.

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(2) The parties acknowledge and agree that, as of September 1, 1997, the unpaid principal balance due under the Note was \$221,127.56, and the accrued and unpaid interest on that date was \$0.

(3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B.

(4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions modified.

(5) Borrower/Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

(6) The Mortgage is further modified as follows:

#### SCHEDULE A

##### Legal description:

LOT TWO(2) IN BLOCK THIRTY-EIGHT(38) IN W.F. KAISER AND COMPANY'S PETERSON WOOD ADDITION TO ARCADIA TERRACE IN THE SOUTH WEST QUARTER OF SECTION ONE(1), TOWNSHIP FORTY(40) NORTH, RANGE THIRTEEN(13), EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF LOT TWO(2) IN BLOCK THIRTY-EIGHT(38) LYING BETWEEN THE SOUTH WESTERLY LINE OF LINCOLN AVENUE AND A LINE SEVENTEEN(17) FEET SOUTH WESTERLY THEREOF MEASURED AT RIGHT ANGLES THERETO AND PARALLEL WITH THE SOUTH WESTERLY LINE OF LINCOLN AVENUE), IN COOK COUNTY, ILLINOIS.

LOT THREE(3) IN BLOCK THIRTY-EIGHT(38) IN W.F. KAISER AND COMPANY'S PETERSON WOOD ADDITION TO ARCADIA TERRACE IN THE SOUTH WEST QUARTER OF SECTION ONE(1), TOWNSHIP FORTY(40) NORTH, RANGE THIRTEEN(13), EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF LOT THREE(3) IN BLOCK THIRTY-EIGHT(38) LYING BETWEEN THE SOUTH WESTERLY LINE OF LINCOLN AVENUE AND A LINE SEVENTEEN(17) FEET SOUTH WESTERLY THEREOF MEASURED AT RIGHT ANGLES THERETO AND PARALLEL WITH THE SOUTH WESTERLY LINE OF LINCOLN AVENUE), IN COOK COUNTY, ILLINOIS.

LOT FOUR(40) IN BLOCK THIRTY-EIGHT(38) (EXCEPT THAT PART LYING BETWEEN THE SOUTH WEST LINE OF LINCOLN AVENUE, AND A LINE SEVENTEEN(17) FEET SOUTH WEST THEREOF TAKEN FOR WIDENING OF LINCOLN AVENUE) IN KAISER AND COMPANY'S PETERSON WOODS ADDITIONS TO ARCADIA TERRACE IN SECTION ONE(1), TOWNSHIP FORTY(40) NORTH, RANGE THIRTEEN(13), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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