

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

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WHEREAS, METROPOLITAN BANK AND TRUST COMPANY AS TRUSTEE U/T/A DATED 3/25/95 AND KNOWN AS TRUST NUMBER 2025 by MORTGAGE dated APRIL 5, 1995 and recorded in the Recorder's Office of COOK County, Illinois, on JUNE 28, 1995 as Document 95417103 * did convey unto METROPOLITAN BANK AND TRUST COMPANY *ASSIGNMENT OF RENTS DATED APRIL 5, 1995 certain premises in COOK County, Illinois, described as follows: RECORDED JUNE 28, 1995 DOCUMENT# 95417106 LOT 47 AND THE NORTH 3 FEET OF LOT 46 IN BLOCK 3 IN THOMAS J. DIVEN'S SUBDIVISION OF BLOCK 7 AND 11 IN SEYMOUR'S ESTATE, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN# 16-02-125-001 COMMONLY KNOWN AS: 1257 N. PULASKI, CHICAGO, IL 60651

to secure PROMISSORY note for ONE HUNDRED FIFTEEN THOUSAND FIVE HUNDRED AND 00/100ths Dollars with interest payable as therein provided; and

WHEREAS, the said METROPOLITAN BANK AND TRUST COMPANY AS TRUSTEE U/T/A DATED 3/25/95 by MORTGAGE dated AND KNOWN AS TRUST NUMBER 2025 and recorded in said Recorder's Office on OCTOBER 22, 1997 as Document METROPOLITAN BANK AND TRUST COMPANY, did convey unto the said premises to secure PROMISSORY note for EIGHTY THOUSAND AND 00/100ths Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described held by METROPOLITAN BANK AND TRUST COMPANY as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE recorded as document No. secondly described,

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NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to METROPOLITAN BANK AND TRUST COMPANY, in hand paid, the said METROPOLITAN BANK AND TRUST COMPANY does hereby covenant and agree with the said METROPOLITAN BANK AND TRUST COMPANY that the lien of the note owned by said METROPOLITAN BANK AND TRUST COMPANY and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said METROPOLITAN BANK AND TRUST COMPANY as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said METROPOLITAN BANK AND TRUST COMPANY this 22nd day of OCTOBER, A.D. 19 97

Theresa M. Gomez
(Signed)
THERESA M. GOMEZ, PRESIDENT

State of Illinois, }
County of Cook } SS

I, the undersigned
THERESA M. GOMEZ
A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

OFFICIAL SEAL
RAHAT A. FARUQI
Notary Public, State of Illinois
Expires 2/7/00

Given under my hand and Notarial Seal OCTOBER 22, 1997
Rahat A. Faruqi
(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mall to: NAME THERESA M. GOMEZ, PRESIDENT This Instrument Prepared By: LAWRENCE T. BOULAY
METROPOLITAN BANK AND TRUST COMPANY
ADDRESS 2201 W. CERMAK ROAD NAME LAWRENCE T. BOULAY
CITY CHICAGO, IL 60608 ADDRESS METROPOLITAN BANK AND TRUST COMPANY
STATE CHICAGO, IL 60608

OR RECORDER'S OFFICE BOX NO. _____

UNOFFICIAL COPY

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