

UNOFFICIAL COPY

Mortgagor's Name and Address
Marquette National Bank as
Trustee U/T/A DATED 2/5/82
A/R/A Trust # 9923
6200 S. Pulaski
Chicago, IL 60629

97797298

BANK CALUMET NATIONAL ASSOCIATION
1030 Dixie Highway
Chicago Heights, IL 60411

("Mortgagee")

Return to:

BANK CALUMET
1030 Dixie Highway
Chicago Heights, IL 60411

MORTGAGE MODIFICATION AGREEMENT

Mortgagor, for valuable consideration given by Mortgagee, the receipt and sufficiency of which is hereby acknowledged, does hereby agree that the certain Mortgage dated the 2nd day of February, 1989, recorded in the Office of the Recorder of Cook County, Illinois, at Document No. D-89-079871 in Mortgage Record , Page No. , (the "Mortgage") is hereby amended as follows:

Lot 5 in Block 9 in Frederick H. Bartlett's Highway Acres being a Subdivision of the South 1/2 of the West 1/2 of the Northwest 1/4 and the West 1/2 of the Southwest 1/4 of Section 15, Township 37 North, Range 13, East of the Third Principal Meridian, In Cook County, Illinois.

P.T.N. # 24-15-300-005-0000

1 **Note Modification, Renewal, Replacement or Extension.** The promissory note referenced in paragraph 1 of the Mortgage in the original principal amount of \$ and dated the day of , 19 , (herein the "Note") has been modified as follows:

1.1 **Replacement.** The Note has been replaced by Mortgagor's promissory note dated in the original principal amount of \$ (the "Replacement Note"). Mortgagor agrees that the Mortgage shall secure the payment of the Replacement Note, and any renewal, extension, modification, refinancing or replacement thereof, and all interest, attorney fees, and costs of collection with respect thereto. The Replacement Note is given in substitution for and not in discharge of the indebtedness evidenced by the Note.

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3.2 **Addition of Additions/Mortgage Provision.** The following provision is added to the Mortgage as paragraph

3.1 **Mutation to Existing Mortgage Provision.** Paragraph _____ of the Mortgage is amended to provide as follows:

3. **Additional Modification.** The Mortgage is further modified as follows:

also secures payment of that certain promissory note executed by ABCE Encorp. Inc., LTD. dated the 19th day of June, 1997 in the original principal amount of \$200,000.00, which note matures on the 19th day of June, 2002, together with all advances made from time to time thereafter, and any and/or renewals, modifications, replacements and extensions thereto and all interest, attorney fees, and costs of collection with costs of service.

Mortgagor agrees that the Mortgage shall secure the payment of the Note as modified.

1.4 **Modification.** The Note has been modified as follows:

1.3 **Amendment.** The line of credit commitment evidenced by the Note has been renewed for a _____ day of _____ month on which date the entire unpaid balance of principal and accrued but unpaid interest shall be due and payable without notice or demand. Mortgagor agrees that the Mortgage shall secure the payment of the Note as renewed.

1.2 **Extension.** The maturity date of the Note has been extended to the _____ day of _____ on which date the entire unpaid balance of principal and accrued but unpaid interest shall be due and payable without notice or demand. Mortgagor agrees that the Mortgage shall secure the payment of the Note as extended.

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3.3 *Deletion of Mortgage Provision.* [] Paragraph _____ is hereby deleted from the Mortgage.

4 *Miscellaneous.* The Mortgagor further agrees as follows:

A. All terms and conditions of the Mortgage not expressly deleted or amended by this Mortgage Amendment Agreement shall remain in full force and effect to the extent not expressly inconsistent herewith.

B. This Mortgage Amendment Agreement shall in all respects be governed by and construed in accordance with the substantive laws of the State of Illinois.

C. This Mortgage Amendment Agreement shall be binding upon the respective heirs, successors, administrators and assigns of the Mortgagor.

EXECUTED and delivered in Cook County, Illinois this

day of

JUN 24 1997

Marquette National Bank as Trustee
U/T/A Dated 2/5/82 A/K/A Trust #9923

[Signature]
"Mortgagor"

MORTGAGEE'S CONSENT

Bank Calumet National Association, as Mortgagor under the above referenced Mortgage, consents to the modification of the Mortgage as set forth above.

Dated: 6-24-97

BANK CALUMET NATIONAL ASSOCIATION

By:

[Signature]
Donald S. Kitchell

As Sr. Vice President

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This instrument was prepared by:

Notary Public, State of Illinois
Diane Katsibubas
"OFFICIAL SEAL"
My Commission Expires 7/1/98

7-1-98

My Commission Expires:

Notary Public

Solice me, a Notary Public in and for said County and State personally appeared, and acknowledged the execution of the above and foregoing Mortgage Modification Agreement for and on behalf of and pursuant to the authority, this day of JUN 27 1997

ACKNOWLEDGMENT

STATE OF ILLINOIS /
Cook COUNTY /
1997

(To be used when the Mortgagor(s) is a corporation or other business entity)

Residing in _____ County, Illinois

Type of Notary

Notary Public

My Commission Expires:

Bolice me, a Notary Public in and for said County and State personally appeared, and acknowledged the execution of the above and foregoing Mortgage Modification Agreement this day of

ACKNOWLEDGMENT

STATE OF ILLINOIS /
Cook COUNTY /
1997

(To be used with individual mortgagors)

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