

Loan 1010046408

Prepared by and

WHEN RECORDED, MAIL TO:

Charles L. Edwards, Esq
Rudnick & Wolfe
203 North LaSalle Street, Suite 1500
Chicago, Illinois 60601

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RELEASE OF MORTGAGE

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In consideration of the payment and full satisfaction of the debt secured by the Mortgage executed by Phelan as Mortgagor, and recorded on May 25, 1995 as Document No. 05343207 in the office of the Recorder of Deeds of Cook County, the undersigned hereby releases said Mortgage which formally encumbered the described real property:

See Exhibit A attached hereto and made a part hereof

Commonly known as: 199 East Lake Shore Drive, Chicago, IL 60611

Apt 9E and garage spaces 1 and 13

PIN: ~~17-03-208-025~~ 17-03-208-025 and
17-03-208-026

Dated: October 10, 1997

Mellon Bank, N.A.

Pamela Brackelsberg
Pamela Brackelsberg, Officer



State of Colorado, County of Denver

The foregoing release was acknowledged before me, a Notary Public, on October 10, 1997 by Pamela Brackelsberg.



Denise Barthels
Denise Barthels, Notary Public

My Commission Expires: 06/09/01

This statement was prepared

Maritza Barru
Maritza Barru

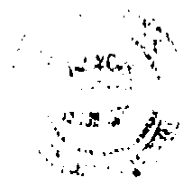
BOX 338-CTT

Recorder's Office

17-03-208-025

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EXHIBIT A

APARTMENT NUMBER 9E AND GARAGE SPACES 1 AND 13 IN THE APARTMENT BUILDING COMMONLY KNOWN AS 199 EAST LAKE SHORE DRIVE WHICH APARTMENT BUILDING IS LOCATED ON THE FOLLOWING DESCRIBED LAND (HEREINAFTER REFERRED TO AS "UNDERLYING LAND")

NORTH PARCEL:

THE WEST 17.00 FEET OF LOT 9, ALL OF LOT 10, THE EAST 33.00 FEET OF LOT 11, THAT PART OF THE EAST 17.00 FEET OF LOT 32, TOGETHER WITH THAT PART OF LOT 33 AND THAT PART OF THE WEST 17.00 FEET OF LOT 34, ALL TAKEN AS ONE TRACT, LYING NORTH OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT A POINT ON THE EAST LINE OF THE WEST 17.00 FEET OF LOT 34 AFORESAID, 59.34 FEET NORTH (AS MEASURED ALONG SAID EAST LINE) OF THE SOUTH LINE OF SAID LOT, THENCE NORTH 89 DEGREES 38 MINUTES 27 SECONDS WEST, 73.10 FEET TO THE POINT OF INTERSECTION WITH A LINE DRAWN 73.10 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 17.00 FEET OF LOT 34 AFORESAID; THENCE SOUTH 0 DEGREES 41 MINUTES 47 SECONDS WEST, ALONG SAID PARALLEL LINE, 10.30 FEET; THENCE NORTH 89 DEGREES 38 MINUTES 27 SECONDS WEST, 10.91 FEET TO THE POINT OF INTERSECTION WITH THE WEST LINE OF THE EAST 17.00 FEET OF LOT 32 AFORESAID, SAID POINT BEING 49.01 FEET NORTH (AS MEASURED ALONG SAID WEST LINE)

OF THE SOUTH LINE OF SAID LOT, ALL IN FITZSIMMON'S ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCK 8 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.'s: 17-03-208-025
17-03-208-026

Commonly known as: 199 East Lake Shore Drive
Apartment 9E and Garage Spaces 1 and 13
Chicago, Illinois