## UNOFFICIAL COPY97813538 Fage 1 of

3778/0003 08 001 1797-10-30 10:25:09 Cook County Recorder 47.00

### DISCLAIMER OF FIVE-OR-FIVE POWER

WHEREAS, Mollic Rattner died June 11, 1997;

WHEREAS, Article Three of the Will of Mollie Rattner gives all of her residuary estate to her husband <u>i.e.</u>, the undersigned, Bernard Rattner, M.D., if he survives her for thirty (30) days or, if he does not so survive or to the extent that he disclaims all or any portion of his interest in her residuary estate, to the Trustee, to be held as the "Residuary Trust" under her Will:

Wierreas, on October 202h. 1997 before the execution of this instrument, the undersigned disclaimed his entire interest under Article Three in Mollie Rattner's residuary estate:

WHEREAS, Section 8.01 of the Will of Mollie Rattner appoints her husband, Bernard Rattner, M.D., and her children, i.e., Claudia Gold, Barbara Weber and Zachary Rattner, M.D., as Trustees of all trusts under the Will of Mollie Rattner;

WHEREAS, Claudia Cold has declined to act as a Trustee under the Will of Mollie Rattner:

WHEREAS, Section 4.01(c) of the Will of Mollie Rattner provides that the Trustee shall pay to her husband during his life "such portions of the principal of the Residuary Trust as he from time to time requests in writing, not exceeding in any calendar year the greater of Five Thousand Dollars (\$5,000), or five percent (5%) of the value of the principal of the Residuary Trust at the end of the year, noncumulatively";

WHEREAS, the undersigned is the surviving husband of Mollie Rattner, is of legal age, is not under any legal disability, and is a resident of Cook County, Illinois;

WHEREAS, the undersigned desires to release, disclaim, renounce, relinquish and otherwise refuse to accept solely the power of the undersigned as a beneficiary of the Residuary Trust to cause the Trustee to pay principal of the Residuary Trust pursuant to Section 4.01(c) of the Will of Mollie Rattner (the "Five-or-Five Power") while retaining and reserving, however, any and all other rights and powers that he may have under the Will of Mollie Rattner and the Residuary Trust in an individual capacity as a beneficiary under the Will of Mollie Rattner of property other than the residuary estate of Mollie Rattner, as a beneficiary of the Residuary Trust other than pursuant to said Section 4.01(c) and in a fiduciary capacity as Independent Co-Executor of the Estate of Mollie Rattner, Deceased, and a Trustee of each trust (including the Residuary Trust) created under the Will of Mollie Rattner; and

WHEREAS, there has been no judicial sale of the Five-or-Five Power, or any part thereof or interest therein; the undersigned has not assigned, conveyed, encumbered, pledged, sold or otherwise transferred the Five-or-Five Power or any part thereof or interest therein or

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entered into any contract to do any of the foregoing; the undersigned has not executed a written waiver of his right to disclaim; the undersigned has not accepted the Five-or-Five Power or any part thereof or interest therein or any benefit or benefits thereof; and the undersigned's right to disclaim the Five-or-Five Power is not otherwise barred;

NOW, THEREFORE, the undersigned, having never waived, by written instrument or otherwise, the right to disclaim the Five-or-Five Power, and said right to disclaim not otherwise being barred, does hereby completely release, disclaim, renounce, relinquish and otherwise refuse to accept solely the Five-or-Five Power; provided, however, that the undersigned expressly retains and reserves any and all other rights and powers that he may have under the Will of Mollie Rattner in an individual capacity as a beneficiary of property other than her residuary estate, as a beneficiary of the Residuary Trust other than pursuant to said Section 4.01(c) and to fiduciary capacity as Independent Co-Executor of the Estate of Mollie Rattner, Deceased, and as Trustee of each trust (including the Residuary Trust) under the Will of Mollie Rattner.

Deceased, and as Trustee of Rattner.	each trust (including the Residuary Trust) under the Will of Mollie
IN WITNESS WHE	<b>REOF</b> , the undersigned has executed this instrument this $\mathcal{L}^{\mathcal{U}}$ day
of October, 1997.	
	Bernard Rattner, M.D.
STATE OF ILLINOIS	) 4/2
COUNTY OF COOK	) SS.
1, Recuret.	Chamber a notary public, in and for the County and State
aforesaid, do heroby certify	that Bernard Rattner, M.D., personally known to me to be the same cribed to the foregoing instrument, appeared before me this day in
person and acknowledged the voluntary act, for the use as	hat he signed and delivered the said instrument at his own free and nd purposes therein set forth.
GIVEN under my h	and and notarial seal this day of October, 1952.
	CEP,
	Notary Public
My Commission Expires:	
(1/3)	"OFFICIAL SEAL" REGINA E. BLUMBERG
	NOTARY PUBLIC, STATE OF ILLINOIS

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My Commission Expires May 22, 2001

#### RECEIPT

	Received the foregoing Disclaimer of Five-or-Five Power this day of October.
1997.	Bernard Rattur N.D.  Bernard Rattner, M.D.
	Bernard Rattner, M.D.  Barbara Weber  Zachary Rattner, M.D.  as Trustees of the Residuary Trust under the Will of Mollie Rattner, and not individually
	Zaghary Rather, M.D.
	as Trustees of the Residuary Trust under the Will of Mollie Rattner, and not individually
	04
	TSOR

This instrument was prepared by Renee M. Schoenberg, Esq. Rudnick & Wolfe 203 North LaSalle Street Chicago, Illinois 60601

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