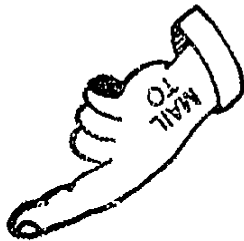


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MAIL DOCUMENT TO:
AMALGAMATED BANK OF CHICAGO
ONE WEST MONROE
CHICAGO, IL. 60603

97813189 Page 1 of 2
3775/0056 21 001 1997-10-30 12:02:06
Cook County Recorder 35.50

This EXTENSION AGREEMENT is made this 1ST day of OCTOBER, 1997 by and between AMALGAMATED BANK OF CHICAGO, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and WAI-KWONG CHAN AND MARGARET WOO, HIS WIFE, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidence by the principal promissory note or notes of OWNERS dated September 5, 1986, secured by a mortgage/trust deed in the nature of a mortgage registered/recorded NOVEMBER 17, 1986, in the office of the Registrar of Titles/Recorder of Deeds COOK County, ILLINOIS in Book _____ at page _____ as document No. 86545311 conveying to AMALGAMATED BANK OF CHICAGO, THIS ALSO EXTENDS THE VALIDITY OF ASSIGNMENT OF RENTS DATED SEPTEMBER 5, 1986 AND RECORDED ON NOVEMBER 17, 1986 AS DOCUMENT NO. 86545312 AND EXTENSION AGREEMENT DATED OCTOBER 1, 1991 AND RECORDED NOVEMBER 26, 1991 AS DOCUMENT NO. 91621379 AND EXTENSION AGREEMENT DATED OCTOBER 1, 1994 AND RECORDED ON NOVEMBER 23, 1994 AS DOCUMENT NO. 94993978 certain real estate in COOK County, ILLINOIS described as follows:

LOT 14 IN BLOCK 3 IN ARCHER ADDITION TO CHICAGO IN SECTION 28, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 17-28-213-014

1. Property Commonly Known as: 237 WEST 23RD ST, CHICAGO, IL 60618
2. The amount of principal remaining unpaid on the indebtedness FORTY THOUSAND ONE HUNDRED NINETEEN AND 32/100THS (\$40,119.32).
3. Said remaining indebtedness of \$40,119.32 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 8.25% per cent shall be paid in installments of principal and interest as follows: EIGHT HUNDRED FORTY THREE AND 76/100THS Dollars (\$ 843.76) on the 1ST day of NOVEMBER 1997, and EIGHT HUNDRED FORTY THREE AND 76/100THS Dollars (\$843.76) on the 1ST day of each MONTH thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1ST day of OCTOBER, 2000, and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of 15 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in the value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint and in default of such appointment then at Amalgamated Bank of Chicago, One West Monroe Street, Chicago, Illinois 60603.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the said principal note or notes, become and be due and payable, in the same manner as if said extension has not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provision thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any pre-payment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written

AMALGAMATED BANK OF CHICAGO

By: C. Cabill
Vice President

x Wai Kwong Chan
WAI-KWONG CHAN

Attest: Kay Zilka
Secretary

x Margaret Woo
MARGARET WOO

STATE OF ILLINOIS
COUNTY OF COOK

I, MARIA A. JERKOVIC a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that C. A. Cabill, V.P. & Kay Zilka personally known to me to be the same persons whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of right of homestead.
GIVEN under my hand and notarial seal this 28th day of October 19 97

M. A. Jerkovic
Notary Public

STATE OF IL
COUNTY OF COOK

I, MARIA A. JERKOVIC a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Wai-Kwong Chan & Margaret Woo personally known to me to be the same persons whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.
GIVEN under my hand and notarial seal this 28th day of October 19 97

M. A. Jerkovic
Notary Public

