

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
7601 S. Cicero Avenue
Chicago, IL 60652

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

SEND TAX NOTICES TO:

Laxminarayan Mahisekar A/K/A
Laxminarayan K. Mahisekar and
Usha Mahisekar A/K/A Usha L.
Mahisekar
14724 Crystal Tree Drive
Orland Park, IL 60462

FOR RECORDER'S USE ONLY

H97032932

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This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 13, 1997, BETWEEN Laxminarayan Mahisekar A/K/A Laxminarayan K. Mahisekar and Usha Mahisekar A/K/A Usha L. Mahisekar, his wife, as joint tenants (referred to below as "Grantor"), whose address is 14724 Crystal Tree Drive, Orland Park, IL 60462; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 7601 S. Cicero Avenue, Chicago, IL 60652.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 5, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded October 14, 1992, in the Cook County Recorder's Office as Document Number 92764580

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 89 IN CRYSTAL TREE, A SUBDIVISION OF PART OF THE EAST HALF OF SECTION 8, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 14724 Crystal Tree Drive, Orland Park, IL 60462. The Real Property tax identification number is 27-08-404-005.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The words "Home Equity Line of Credit Agreement" in the mortgage are hereby modified to mean the "Home Equity Line of Credit Agreement and Note" from Laxminarayan Mahisekar A/K/A Laxminarayan K. Mahisekar and Usha Mahisekar A/K/A Usha L. Mahisekar to Cole Taylor Bank dated October 5, 1992, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the Home Equity Line of Credit Agreement and Note.

The principal amount of the "Home Equity Line of Credit Agreement and Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$75,000.00 to \$99,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$198,000.00.

The index currently is 8.50% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate of 0.500 percentage points above the index if the outstanding balance is \$49,999.99 or lower, and at the current index if the balance is \$50,000.00 or higher.

BOX 333-CTI

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10-13-1997

Loan No 8361479

MODIFICATION OF MORTGAGE

(Continued)

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Laxminarayan Mahisekar*
Laxminarayan Mahisekar A/K/A Laxminarayan K. Mahisekar

X *Usha Mahisekar*
Usha Mahisekar A/K/A Usha L. Mahisekar

LENDER:

COLE TAYLOR BANK

By: *Tammy Brulinski*
Authorized Officer

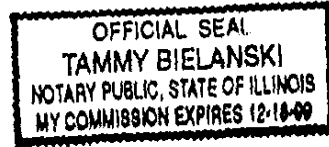
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10-13-1997
Loan No 8361479

MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Ill
COUNTY OF Cook) ss



On this day before me, the undersigned Notary Public, personally appeared **Laxminarayan Mahisekar A/K/A Laxminarayan K. Mahisekar and Usha Mahisekar A/K/A Usha L. Mahisekar**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13 day of Oct, 19 97
By Tammy Bielanski Residing at 7601 S Cicero

Notary Public in and for the State of Ill
My commission expires 12-18-99

LENDER ACKNOWLEDGMENT

STATE OF Ill
COUNTY OF Cook) ss

On this 13 day of Oct, 19 97, before me, the undersigned Notary Public, personally appeared Usha Mahisekar and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tammy Bielanski Residing at _____
Notary Public in and for the State of Ill
My commission expires 12-18-99

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