

NOTICE: THIS DOCUMENT SHOULD BE RECORDED!

Parkway Bank And Trust Company
4800 N. Harlem Avenue Harwood Heights, Illinois 60656
"Together We Made It Happen"

1-708-867-6600

FAX 1-708-867-1119

PARTIAL RELEASE OF MORTGAGE

Paragon Paving

PARKWAY BANK AND TRUST COMPANY, an Illinois Banking Corporation for and in consideration of the payment of the indebtedness secured by the Mortgage and Assignment of Rents thereafter mentioned, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby **RELEASE, CONVEY and QUIT CLAIM** to: Paragon Paving, Inc., whose address is 31W620 Spaulding Road, Elgin, IL 60120 and said Mortgagor's heirs, legal representatives successors and assigns, all the right, title, interest, claims or demand whatsoever it may have acquired in, through or by a certain Mortgage dated March 27, 1997 and recorded as document # 97206122, in the Recorder's Office of Cook County, in the State of Illinois relative to the premises therein described, situated in the aforesaid county in the State of Illinois as follows:

SEE ATTACHED EXHIBIT "A"

P.I.N: 06-29-300-029-0000

C/K/A: 1 ACRE PARCEL LOCATED ON Spaulding Road in Elgin, IL.
together with all the appurtenant thereunto.

UNOFFICIAL COPY

IN WITNESS WHEREOF, PARKWAY BANK AND TRUST COMPANY has caused these present to be signed by its Executive Vice President, and attested by its Vice President, and its corporate seal is hereto affixed October 28, 1997.

PARKWAY BANK AND TRUST COMPANY

By:



Greg Bear, Assistant Vice President
EXECUTIVE

Attest:



Marianne L. Wagener, Vice President

This instrument was prepared by
Marianne L. Wagener
4800 N. Harlem Avenue
Harwood Heights, Illinois 60656

ACKNOWLEDGMENT

STATE OF ILLINOIS)

)ss.

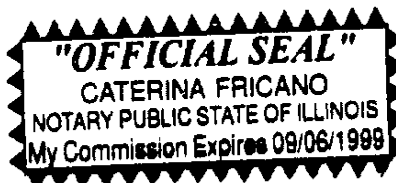
COUNTY OF COOK)

I, the undersigned, a Notary public for said County, in the State aforesaid, do certify that Greg Bear, Executive Vice President and Marianne L. Wagener, Vice President personally known to me to be the persons and holding the corporate offices set forth after their names acknowledged that they signed and delivered this instrument in such capacity, and caused the corporate seal of said PARKWAY BANK AND TRUST COMPANY to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes herein set forth.

GIVEN under my hand and Notary seal October 28, 1997.



NOTARY PUBLIC



16152816
97823191

UNOFFICIAL COPY

LEGAL DESCRIPTION OF ONE ACRE PARCEL UTILIZING LEGAL DESCRIPTION OF OVERALL PARCEL AS PROVIDED BY PARAGON PAVING

A PARCEL OF LAND IN THE WEST HALF OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO BEING THAT PART OF THE FOLLOWING DESCRIBED OVERALL PARCEL.

COMMENCING AT A POINT ON WEST LINE OF SECTION 29 AFORESAID, 50 FEET SOUTHWEST FROM THE NORTHEAST PROPERTY LINE OF ELGIN, JOUET AND EASTERN RAILWAY COMPANY AS NOW LOCATED (MEASURED AT RIGHT ANGLES THERETO), THENCE SOUTHEAST PARALLEL TO AND 50 FEET SOUTHWEST FROM SAID NORTHEAST PROPERTY LINE A DISTANCE OF 885.4 FEET TO THE EASTERLY RIGHT-OF-WAY LINE OF COMMONWEALTH EDISON COMPANY (SUCCESSOR BY MERGER TO PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS) AS CONTAINED IN A DEED DATED DECEMBER 29, 1939, AND RECORDED AS DOCUMENT 12472195 ON APRIL 20, 1940, IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, IN BOOK 35630, PAGE 477, THENCE SOUTHEASTERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE A DISTANCE OF 64.54 FEET FOR A PLACE OF BEGINNING, SAID PLACE OF BEGINNING BEING 100 FEET SOUTHWEST FROM SAID NORTHEAST PROPERTY LINE (MEASURED AT RIGHT ANGLES THERETO), THENCE SOUTHEASTERLY ALONG A LINE 100 FEET SOUTHWESTERLY FROM AND PARALLEL TO SAID NORTHEAST PROPERTY LINE A DISTANCE OF 628.8 FEET, THENCE SOUTH ALONG A LINE PARALLEL TO WEST LINE OF SAID SECTION 29, A DISTANCE OF 515.9 FEET TO A POINT ON CENTER LINE OF SPAULDING ROAD, SAID POINT BEING 601.8 FEET SOUTHEASTERLY OF (MEASURED AT RIGHT ANGLES THERETO) THE CENTER LINE OF MAIN TRACK OF THE ELGIN, JOUET AND EASTERN RAILWAY COMPANY, THENCE WESTERLY ALONG THE CENTER LINE OF SPAULDING ROAD TO THE POINT OF INTERSECTION WITH EASTERLY RIGHT-OF-WAY LINE OF COMMONWEALTH EDISON COMPANY, THENCE NORTHWESTERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO THE PLACE OF BEGINNING, EXCEPTING THEREFROM THE WESTERLY 40 FEET THEREOF, AS MEASURED PERPENDICULARLY TO AND PARALLEL WITH SAID EASTERLY LINE OF COMMONWEALTH EDISON COMPANY'S RIGHT-OF-WAY IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS

BEGINNING AT THE SOUTHEASTERLY CORNER OF THE ABOVE DESCRIBED OVERALL PARCEL POINT ALSO BEING ON THE CENTERLINE OF SPAULDING ROAD AND 602.40 FEET NORTHWESTERLY OF AS MEASURED PERPENDICULAR TO THE CENTERLINE OF THE MAIN TRACK OF THE ELGIN, JOUET AND EASTERN RAILWAY, THENCE WESTERLY ALONG SAID CENTERLINE OF SPAULDING ROAD, A DISTANCE OF 32.11 FEET, THENCE CONTINUING WESTERLY, ALONG SAID CENTERLINE ON A LINE WHICH FORMS AN ANGLE OF 175 DEGREES 48 MINUTES 08 SECONDS TO THE LEFT OF THE LAST DESCRIBED COURSE A DISTANCE OF 112.98 FEET, THENCE NORTHERLY, ON A LINE PARALLEL WITH AND 145.0 FEET WESTERLY OF, AS MEASURED PERPENDICULAR TO THE EASTERLY LINE OF THE ABOVE DESCRIBED OVERALL PARCEL, ALSO BEING ON A LINE WHICH FORMS AN ANGLE OF 90 DEGREES 39 MINUTES 39 SECONDS TO THE LEFT OF THE LAST DESCRIBED COURSE, A DISTANCE OF 300.00 FEET, THENCE EASTERLY ON A LINE WHICH FORMS AN ANGLE OF 90 DEGREES 00 MINUTES 00 SECONDS TO THE LEFT OF THE LAST DESCRIBED COURSE A DISTANCE OF 145.00 FEET TO SAID EASTERLY LINE, THENCE SOUTHERLY, ALONG SAID EASTERLY LINE, ALSO BEING A LINE WHICH FORMS AN ANGLE OF 90 DEGREES 00 MINUTES 00 SECONDS TO THE LEFT OF THE LAST DESCRIBED COURSE, A DISTANCE OF 299.05 FEET TO THE POINT OF BEGINNING, WITH A PARCEL CLOSURE ANGLE OF 93 DEGREES 40 MINUTES 13 SECONDS TO THE LEFT OF THE LAST DESCRIBED COURSE CONTAINING ONE ACRE, MORE OR LESS AND LYING IN COOK COUNTY, ILLINOIS

EXHIBIT "A"