

This instrument prepared by and should be returned to:

Lynda Sabani
FIRST EAGLE NATIONAL BANK
1040 W. LAKE STREET
Hanover Park, IL 60103

FIRST AMENDMENT TO LOAN DOCUMENTS

This First Amendment to Loan Documents ("First Amendment"), is made this 7TH day of September 1997, by ARUNKUMAR P. PATEL, MADHU A. PATEL ("collectively Borrower"); AND FIRST EAGLE NATIONAL BANK, a national banking association ("Lender").

A. On MARCH 7, 1997, Lender made a Nondisclosable Non-revolving Line of Credit (the "Loan") to Borrower in the amount of TWO HUNDRED NINETY TWO THOUSAND THREE HUNDRED dollars (\$292,300.00). The Loan was evidenced by the note ("Note") of Borrower, dated MARCH 7, 1997 in the principal amount of TWO HUNDRED NINETY TWO THOUSAND THREE HUNDRED dollars (\$292,300.00).

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- B. The Note was secured by a mortgage ("Mortgage"), dated MARCH 7, 1997, and recorded as document number 97-161403 with the Recorder of Deeds, Cook County, Illinois and which created a FIRST lien on the property pledged by Borrower commonly known as Lot 14 in Westview Shopping Center, Hanover Park, IL which is legally described on Exhibit A attached hereto and made a part hereof.
- C. The Note was further secured by a Assignment of Rents for commercial property pledged by Borrower dated March 7, 1997 and recorded as Document No. 97-161404 with the Recorder of Deed, Cook County, Illinois on the property described in Exhibit A, and commonly known as Lot 14 Westview Shopping Center, Hanover Park, IL 60103.
- D. The Note was further secured by a mortgage ("Mortgage"), dated MARCH 7, 1997, and recorded as document number 97-161402 with the Recorder of Deeds, Cook County, Illinois and which created a SECOND lien on the property pledged by ("Borrower") commonly known as 57 White Fence Farm, Streamwood, IL which is legally described on Exhibit B attached hereto and made a part hereof.
- E. The Note was secured by a Commercial Security Agreement ("Security Agreement"), dated MARCH 7, 1997, and recorded as 3660983 with the Illinois Secretary of State which created a blanket lien on the business assets pledged by LAXMI AUTOMOTIVE ENTERPRISES, INC. ("Grantor") which is described under Exhibit C attached hereto and made a part hereof.
- F. The note was further secured by Guaranty of Payment ("Guaranty") of Laxmi Automotive Enterprises, Inc. ("Guarantor").
- G. Borrower wishes to (i) extend the Maturity Date of the Note to January 7, 1998 and (ii) increase Loan amount to (\$306,577.00) Three Hundred Six Thiusand Five Hundred Seventy Seven Dollars AND 00/100. Lender has agreed to EXTEND THE MATURITY DATE and INCREASE THE LOAN AMOUNT, subject to the following covenants, agreements, representations and warrenties

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NOW THEREFORE, for and in consideration of the covenants, agreements, representations and warranties set forth herein, the parties hereto agree as follows:

1. **Recitals.** The recitals set forth above shall be incorporated herein, as if set forth in their entirety.
2. **Maturity Date.** The Maturity Date of the Note shall be extended to January 7, 1998
3. **Loan Amount.** The amount of the Loan shall be increased to Three Hundred Six Thousand Five Hundred Seventy Seven Dollars 00/100 (\$306,577).
4. **Notices to Lender.** All notices shall be given to Lender at the following address:
Rose Wageman, Senior Vice President
First Eagle National Bank
1040 W. Lake Street
Hanover Park, IL 60103
5. **Modification of Documents.** The Note, Mortgage, Security Agreement, Guaranty and other loan documents shall be deemed to be modified to reflect the modifications and amendments set forth in PARAGRAPH 2 and 3 above.
6. **Extension Fee.** In consideration of Lender's agreement to EXTEND THE MATURITY DATE AND INCREASE LOAN AMMOUNT as aforesaid, Borrower' has agreed and shall pay Lender upon Borrower's execution hereof, an extension fee in the amount of one & 00/100 dollars (\$1.00).
7. **Restatement of Representations.** The undersigned hereby restate and reaffirm each and every representation, warranty, covenant and agreement made by them in the Note, Mortgage, Security Agreement Guaranty and other loan documents.
8. **Guarantors Not Released .** Guarantors acknowledge and consent to foregoing amendments, and agree that Guaranty will be amended to reflect the increase in

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Loan amount to Three Hundred Thousand Five Hundred Seventy Seven Dollars (\$306,577) and the extended Maturity Date of January 7, 1997.

9. **Defined Terms.** All capitalized terms which are not defined herein shall have the definitions ascribed to them in the Note, Mortgage, Security Agreement Guaranty and other loan documents.
10. **Documents Unmodified.** Except as modified hereby, the Note, Mortgage, Security Agreement, Guaranty and other loan documents shall remain unmodified and in full force and effect.

BORROWER, GRANTORS, AND GUARANTORS RADIFY AND CONFIRM THEIR OBLIGATIONS AND LIABILITIES UNDER THE NOTE AND OTHER LOAN DOCUMENTS. THEY ACKNOWLEDGE NO DEFENSES, CLAIMS, SETOFFS AGAINST THE ENFORCEMENT BY LENDER.

BORROWERS, GRANTORS, AND GUARANTORS EACH CONSENT TO THE MODIFICATIONS CONTAINED IN THIS FIRST AMENDMENT TO LOAN DOCUMENTS.

IN WITNESS WHEREOF, this First Amendment was executed by the undersigned as of the date and year first set forth above.

BORROWER:

x Arunkumar P. Patel

Arunkumar P. Patel

x Madhu A. Patel

Madhu A. Patel

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GUARANTOR:

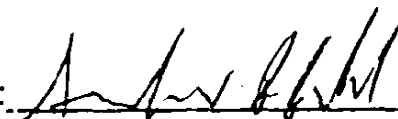
Laxmi Automotive Enterprises, Inc.

X 

President

GRANTORS:


Laxmi Automotive Enterprises, Inc.

By: 

President

LENDER:

FIRST EAGLE NATIONAL BANK

By: 

Rose Wageman, Senior Vice President

Property of Cook County Clerk's Office

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EXHIBIT A

LOT 14 IN WESTVIEW CENTER I, BEING A RESUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 21, 1993 AS DOCUMENT 93567694, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as LOT 14 WESTVIEW SHOPPING CENTER, HANOVER PARK, IL 60103. The Real Property tax identification number is 06-25-401-064-000.

EXHIBIT B

Property"):

LOT 16 IN BLOCK 4 IN LITTLE CREEK UNIT 1, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 57 WHITE FENCE FARM, STREAMWOOD, IL 60107. The Real Property tax identification number is 06-21-209-002.

EXHIBIT C

Collateral. The word "Collateral" means the following described property of Grantor, whether now owned or hereafter acquired, whether now existing or hereafter arising, and wherever located:

All inventory, chattel paper, accounts, equipment, general intangibles and fixtures

In addition, the word "Collateral" includes all the following, whether now owned or hereafter acquired, whether now existing or hereafter arising, and wherever located:

- (a) All attachments, accessories, accessories, tools, parts, supplies, increases, and additions to and all replacements of and substitutions for any property described above.
- (b) All products and produce of any of the property described in this Collateral section.
- (c) All accounts, general intangibles, instruments, rents, monies, payments, and all other rights, arising out of a sale, lease, or other disposition of any of the property described in this Collateral section.
- (d) All proceeds (including insurance proceeds) from the sale, destruction, loss, or other disposition of any of the property described in this Collateral section.
- (e) All records and data relating to any of the property described in this Collateral section, whether in the form of a writing, photograph, microfilm, microfiche, or electronic media, together with all of Grantor's right, title, and interest in and to all computer software required to utilize, create, maintain, and process any such records or data on electronic media.

Fixtures are and will be located on the following described real estate:

LOT 14 IN WESTVIEW CENTER I, BEING A RESUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 21, 1993 AS DOCUMENT 93567694, IN COOK COUNTY, ILLINOIS.

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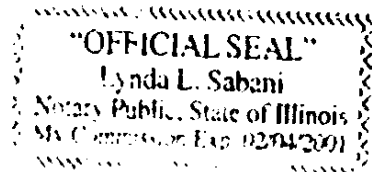
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STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ARUNKUMAR P. PATEL and MADHU A. PATEL personally known to me to be the same person whose names ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed, and delivered said instrument as THEIR free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Official Seal this 21 day of Oct, 1997

Notary Public *Lynda L. Sabani*

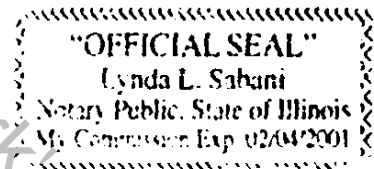


STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ROSE WAGEMAN personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed, and delivered said instrument as her free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Official Seal this 21 day of Oct, 1997

Notary Public *Lynda L. Sabani*



STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Arunkumar P. Patel, President of Laxmi Automotive Enterprises, Inc. an Illinois corporation appeared before me on this day and acknowledged that he signed, sealed and delivered said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Official Seal this 21 day of Oct, 1997

Notary Public *Lynda L. Sabani*

