3860/0008 87 006 1997-11-05 09:23:40 Cook County Recorder

"'RECORDATION REQUESTED BY:

COLE TAYLOR BANK 350 E. Dundee Rd. Wheeling, IL 60090

14

WHEN RECORDED MAIL TO:

Cole Taylor Bank Loan Services P.O. Box 909743 Chicago, IL 60690-9743

SEND TAX NOTICES TO:

Jorge Z. Serrer and Serret 4107-09 W. 47th Etret Chicago, IL 60632-(10)

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Cole Taylor Bank (Loan Services)
1).O. Box 909743
Chipego, IL. 60690-9743

COOK COUNTY RECORDER JESSE WHITE SKOKIE OFFICE

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 3, 1997, BETWEEN Jorge Z. Serret and Mary Ann Serret, his wife, in joint tenancy, (referred to below as "Grentor"), whose address is 4107-09 W. 47th Street, Chicago, IL 60632-4101; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 350 E. Dundee Rd., Wheeling, IL 60090.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 21, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded July 29, 1992 in the Cook County Recorder's Office as Document #92-556753

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 7, 8, 9 AND 10 IN BLOCK 3 IN WILLIAM A. BOND AND COMPANY'S ARCHER HOME ADDITION, BEING A RESUBDIVISION OF BLOCKS 1 TO 16 INCLUSIVE, IN WILLIAM A. BOND'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4117 West 47th Street, Chicago, IL 60632. The Real Property tax identification number is 19-10-205-043.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The word "Note" in the Mortgage is hereby modified to mean the Secured Installment Note from Jorge Z. Serret and Mary Ann Serret dated July 21, 1992 to Cole Taylor Bank together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Note. Effective the date of this modification of mortgage the principal amount of the Note is \$177,289.24.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this

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(Continued)

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Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:
Maryhan Series
Mary (Ann Berret  LENDER: COLE TAYLOR BANK
LENDER:
COLE TAYLOR BANK
By: Sucan Crawford Authorized Officer Retail Bank Rep #
INDIVIDUAL ACKNOWLEDGMENT
STATE OF IUINO'S "OFFICIAL STAL"
STATE OF TUNDOS  "OFFICIAL SEAL"  Suran Crawford  Notary Public, State of Minols  My Commission Expires 11/70/20  Reference consequences
On this day before me, the undersigned Notary Public, personally appeared Jorge Z. Serret and Mary Ann Serret, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 31 day of October, 19 97.
By Sevan Crawford Residing at Cy Bank
Notary Public in and for the State of
My commission expires 11-30-99

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# UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGM	ENT
COUNTY OF COOK	OFFICIAL SEAL DELONDA L FUGA NOTARY PUBLIC, STATE OF ILLIN MY COMMISSION EXPIRES:02/24A)
authorized agent for the Lender that executed the within and fore instrument to be the free and voluntary act and deed of the said Lender board of directors or otherwise, for the uses and purposes therein men authorized to execute this said instrument and that the seal affixed is the seal affixed in the s	be the Retail Bake Repleyed said instrument and acknowledged said in, duly authorized by the Lender through its stioned, and on oath stated that he or she is
Notary Public in and for the State of Alluncia	
My commission expires 2/34/0/	-
ASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.24; (c) 1997 CFI ProServiL-G201 E3.24 F3.24 33076901.LN R3.OVL)	

## UNOFFICIAL COPY

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