

SUBORDINATION OF LIEN

WHEREAS RICHARD J. SANCHEZ AND PAMALA SANCHEZ, HUSBAND AND WIFE, by Mortgage ("*Prior Mortgage*") dated MAY 14, 1996, and recorded on MAY 15, 1996, as Document 96368377 with the Recorder's Office of COOK County, Illinois, did mortgage unto HARRIS TRUST AND SAVINGS BANK certain premises in COOK County, Illinois, described as follows:

LOT 32 IN BLOCK 8 IN W. F. KAISER AND COMPANY'S ARDALE SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 3/4 OF THE EAST 1/2 OF THE SOUTH WEST 1/4 EXCEPT THE RAILWAY RIGHT OF WAY IN SECTION 10, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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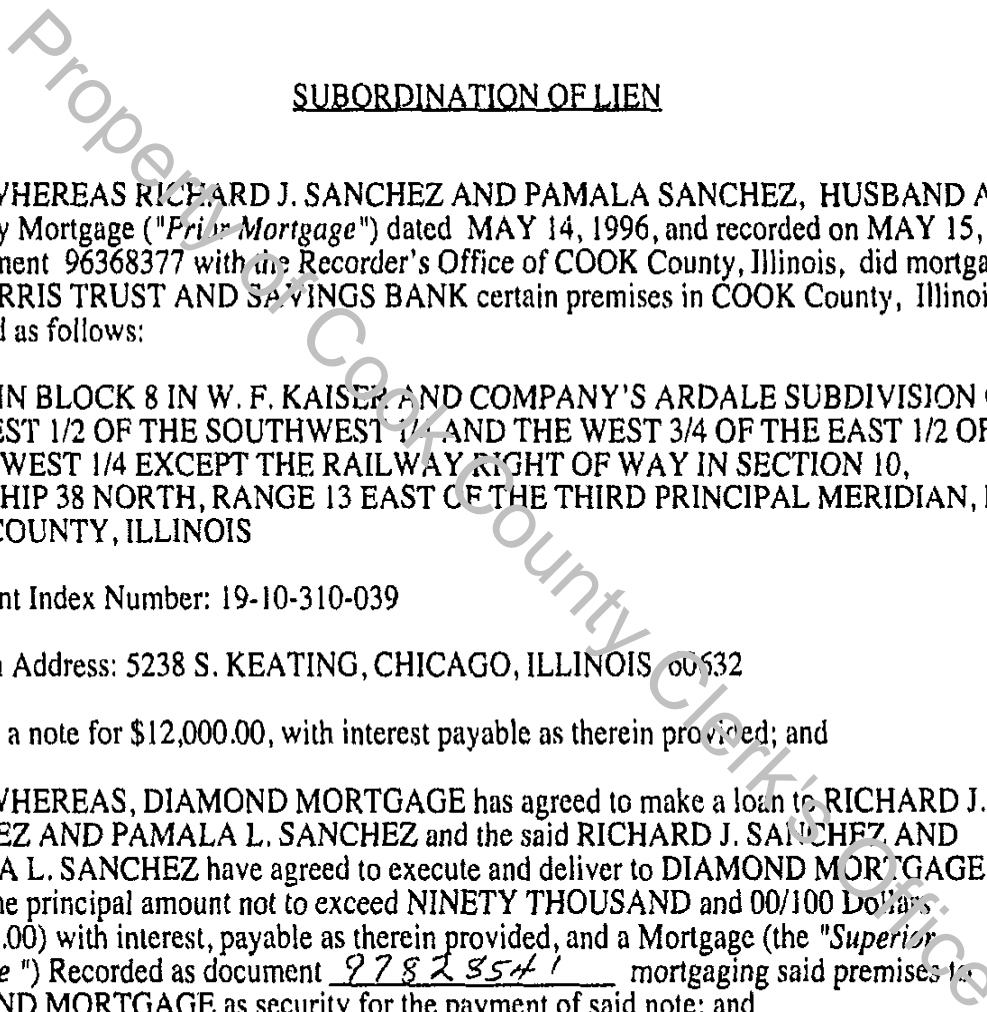
Common Address: 5238 S. KEATING, CHICAGO, ILLINOIS 60632

to secure a note for \$12,000.00, with interest payable as therein provided; and

WHEREAS, DIAMOND MORTGAGE has agreed to make a loan to RICHARD J. SANCHEZ AND PAMALA L. SANCHEZ and the said RICHARD J. SANCHEZ AND PAMALA L. SANCHEZ have agreed to execute and deliver to DIAMOND MORTGAGE, a note in the principal amount not to exceed NINETY THOUSAND and 00/100 Dollars (\$90,000.00) with interest, payable as therein provided, and a Mortgage (the "*Superior Mortgage*") Recorded as document 97828541 mortgaging said premises to DIAMOND MORTGAGE as security for the payment of said note; and

WHEREAS DIAMOND MORTGAGE has requested and HARRIS TRUST AND SAVINGS BANK, has agreed, to subordinate the lien of the Prior Mortgage to the Lien of the Superior Mortgage on the terms and conditions set forth herein.

Intercounty Unit 5 51806357 CER



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NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) in hand paid, the said HARRIS TRUST AND SAVINGS BANK does hereby covenant and agree with the said DIAMOND MORTGAGE that the lien of the Prior Mortgage shall be and remain at all times subordinate to the lien of the Superior Mortgage securing principal indebtedness not to exceed \$90,000.00, together with interest thereon. Provided, however, that if the principal indebtedness secured by the Superior Indebtedness is ever increased above \$90,000.00, this subordination shall be null and void and of no further force and effect with respect to any principal amounts secured by the Superior Mortgage in excess of \$90,000.00.

WITNESS the hand and seal of said Harris Trust and Savings Bank this 20th day of October, 1997.

HARRIS TRUST AND SAVINGS BANK

By: [Signature]
Its: JOHN W. MULHOLLAND
VICE PRESIDENT

This Instrument Prepared by and should be returned to Nancy M. Schneider LLW
Harris Trust and Savings Bank, 111 West Monroe, Chicago, Illinois 60603



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STATE OF Illinois)
COUNTY OF Cook) SS

I, Nancy M. Schneider, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT John W. Mulholland, personally known to me to be the Vice President of the HARRIS TRUST AND SAVINGS BANK, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President he/she signed and delivered the said instrument as Vice President of said corporation, and caused the corporate seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, THIS 20th of October, 1997.

Nancy M. Schneider
NOTARY PUBLIC

(SEAL)

Commission Expires:

12/20/97

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"OFFICIAL SEAL"  
Nancy M. Schneider  
Notary Public, State of Illinois  
My Commission Expires 12/20/97  
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Office

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