

CONTROL # 3246
1991 PC-11
MATRIX # 0600145
GMAC # 0300636982

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Page 1 of 2
3979/0053 51 001 1997-11-07 11:19:50
Cook County Recorder 43.50

INV./COMMT 3246

AND WHEN RECORDED MAIL TO:

NAME GMAC MORTGAGE CORPORATION
STREET 100 WITMER ROAD, P.O. BOX 963
CITY HORSHAM
STATE PENNSYLVANIA
ZIP 19044-0963
ATTN CONTRACT ADMINISTRATION SPACE ABOVE THIS LINE FOR RECORDERS USE



NOTE: After having been recorded, This assignment should be kept with the Note and MORTGAGE hereby assigned.

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

MATRIX FINANCIAL SERVICES CORPORATION
201 W. COOLIDGE ST. #100
PHOENIX, AZ., 85013

all beneficial interest under that certain MORTGAGE dated JUNE 29, 1990, executed by ROBERT KING AND MARY KING, HUSBAND AND WIFE MORTGAGORS

to LINCOLN MORTGAGE AND FUNDING CORPORATION, Mortgagee

and recorded JULY 6, 1990 IN Book/Volume/Liber of MORTGAGE on page, as a Document Number 90324967 in the office of the County Recorder of COOK County, ILLINOIS.

PIN # 20-27-227-056-000
20-27-227-019-000

SEE ATTACHED LEGAL DESCRIPTION

Together with the note or notes therein described and secured thereby, the money due and to become due thereon, with interest, and all rights accrued under said note and MORTGAGE, in the amount of FIFTY FIVE THOUSAND SEVEN HUNDRED AND FIFTY DOLLARS. \$55,750.00

DATED this 3RD day of APRIL, 1997

GMAC Mortgage Corporation of Iowa f/k/a GMAC Mortgage Corporation of Pa n/k/a GMAC Mortgage Corporation
100 Witmer Road, P.O. Box 963
Horsham, PA
19044-0963

Joanne Moore-Baird
JOANNE MOORE-BAIRD
ASSISTANT VICE PRESIDENT

K. Chambers
K. CHAMBERS
ASSISTANT SECRETARY

STATE OF PENNSYLVANIA
COUNTY OF MONTGOMERY

On this 3RD day of APRIL, 1997, before me, a Notary Public in and for said Montgomery County, personally appeared JOANNE MOORE-BAIRD and K. CHAMBERS known to me to be the ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY known to me to be the officers of GMAC MORTGAGE CORPORATION of Iowa n/k/a GMAC Mortgage Corporation of Pa n/k/a GMAC Mortgage Corporation the Corporation that executed the within instrument, and also known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument, on behalf of the Corporation herein named, and acknowledged to me that such Corporation executed the same.

WITNESS my hand and official seal.

Jeanette Piccone

NOTARIAL SEAL
JEANETTE PICCONE, Notary Public
Horsham Township, Montgomery County
My Commission Expires Nov. 27, 2000

Handwritten notes and signatures at the bottom right, including the date 2005/2/25 and initials.

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Property of Cook County Clerk's Office

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UNITED STATES OF AMERICA

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90324967

93:16

OAK BROOK, IL.

EXHIBIT A

(Space Above This Line For Recording Data)

State of Illinois
025835050

MORTGAGE

FHA Case No.
131:599-6886-703B

THIS MORTGAGE ("Security Instrument") is made on JUNE 29, 19 90.
The Mortgagor is ROBERT KING AND MARY KING, HUSBAND AND WIFE

whose address is 7412 SOUTH ST. LAWRENCE CHICAGO, ILLINOIS 60619 ("Borrower"). This Security Instrument is given to

LINCOLN MORTGAGE AND FUNDING CORPORATION which is organized and existing under the laws of and whose address is 5999 SOUTH NEW WILKE ROAD, ROLLING MEADOWS, ILLINOIS 60008 ("Lender"). Borrower owes Lender the principal sum of

FIFTY FIVE THOUSAND SEVEN HUNDRED FIFTY AND NO/100 Dollars (U.S. \$ 55,750.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JULY 1, 2020. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK County, Illinois:

PARCEL 1: LOT 6 IN THE SUBDIVISION OF LOTS 1 AND 10 IN BLOCK 4 IN FLEMING'S SUBDIVISION OF THE SOUTH WEST QUARTER OF THE NORTH EAST QUARTER OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PARCEL 2: LOT 17 IN WAKEFORD 16TH ADDITION, BEING FRANK T. CRAWFORD AND JOHN G. MOORE'S SUBDIVISION OF LOT 2 IN BLOCK 4 IN WILLIAM FLEMING'S SUBDIVISION OF THE SOUTH WEST QUARTER OF THE NORTH EAST QUARTER OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

20-27-227-056-000
20-27-227-019-000

which has the address of 7412 SOUTH ST. LAWRENCE, CHICAGO (Street, City), Illinois 60619 (ZIP Code), ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants, and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by paragraph 4.

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