

CONTROL # 3246  
1991 PC-11  
MATRIX # 0600142  
Lo. GMAC # 0300636891

**UNOFFICIAL COPY** 7838013

Page 1 of 2  
3/79/0064 51 001 1997-11-07 11:20:11  
Cook County Recorder 43.50

INV./COMMT. 3246

AND WHEN RECORDED MAIL TO:

NAME	GMAC MORTGAGE CORPORATION
STREET	100 WITMER ROAD, P.O. BOX 963
CITY	HORSHAM
STATE	PENNSYLVANIA
ZIP	19044-0963
ATTN	CONTRACT ADMINISTRATION SPACE ABOVE THIS LINE FOR RECORDERS USE



NOTE: After having been recorded, This assignment should be kept with the Note and MORTGAGE hereby assigned.

**ASSIGNMENT OF MORTGAGE**

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

MATRIX FINANCIAL SERVICES CORPORATION  
201 W. COOLIDGE ST. #100  
PHOENIX, AZ., 85013

all beneficial interest under that certain MORTGAGE dated APRIL 25, 1990, executed by JULIUS DRAUGHN AND MONA L. DRAUGHN, HUSBAND AND WIFE, MORTGAGORS

to LIBERTY MORTGAGE COMPANY OF NORTH AMERICA, Mortgagee

and recorded MAY 30, 1990 in Book/Volume/Liber of MORTGAGE on page, as a Document Number 90194958 in the office of the County Recorder of COOK County, ILLINOIS.  
PIN # 13-12-314-009

SEE ATTACHED LEGAL DESCRIPTION

Together with the note or notes therein described and secured thereby, the money due and to become due thereon, with interest, and all rights accrued under said note and MORTGAGE, in the amount of NINETY SIX THOUSAND THREE HUNDRED DOLLARS. \$96,300.00

DATED this 3RD day of APRIL, 1997

GMAC Mortgage Corporation of Iowa f/k/a GMAC Mortgage Corporation of Pa n/k/a GMAC Mortgage Corporation 100 Witmer Road, P.O. Box 963 Horsham, PA 19044-0963	 JOANNE MOORE-BAIRD ASSISTANT VICE PRESIDENT
---	--

 K. CHAMBERS ASSISTANT SECRETARY
--

STATE OF PENNSYLVANIA  
COUNTY OF MONTGOMERY

On this 3RD day of APRIL, 1997, before me, a Notary Public in and for said Montgomery County, personally appeared JOANNE MOORE-BAIRD and K. CHAMBERS known to me to be the ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY known to me to be the officers of GMAC MORTGAGE CORPORATION of Iowa n/k/a GMAC Mortgage Corporation of Pa n/k/a GMAC Mortgage Corporation the Corporation that executed the within instrument, and also known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument, on behalf of the Corporation herein named, and acknowledged to me that such Corporation executed the same.

WITNESS my hand and official seal.

<p>NOTARIAL SEAL JEANETTE PICCONE, Notary Public Horsham Township, Montgomery County My Commission Expires Nov. 27, 2000</p>
--

*Handwritten notes and signatures:*  
20.25  
20.25  
20.25  
20.25

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

5 8  
90194958

00 11:00

00 0000

EXHIBIT A

REPT-01 RECORDING \$15.25  
T#4444 TRAN 4202 04/30/90 10:21:00  
#5400 # \* -90-194958  
COOK COUNTY RECORDER

(Space Above This Line For Recording Data)

9000347  
State of Illinois  
0258350400 ✓

MORTGAGE

FHA Case No.  
131:6034079-703B

THIS MORTGAGE ("Security Instrument") is made on APRIL 25, 19 90.  
The Mortgagor is JULIUS DRAUGHN AND MONA L. DRAUGHN, HUSBAND AND WIFE

whose address is 3025 WEST AINSLIE CHICAGO, ILLINOIS 60625 ("Borrower"). This Security Instrument is given to

LIBERTY MORTGAGE COMPANY OF NORTH AMERICA which is organized and existing under the laws of THE STATE OF ILLINOIS, and whose address is 3407 WEST LAWRENCE, CHICAGO, ILLINOIS 60625 ("Lender"). Borrower owes Lender the principal sum of

NINETY SIX THOUSAND THREE HUNDRED AND NO/100 Dollars (U.S. \$ 96,300.00) This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on MAY 1, 2020. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

00309

COOK County, Illinois:

LOT 32 IN BLOCK 2 IN W. F. KAISER AND COMPANY'S SECOND ALBANY PARK SUBDIVISION OF THE WEST HALF OF BLOCK 19 AND THE NORTH HALF OF BLOCK 30 IN JACKSON'S SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 11, AND OF THE SOUTHWEST QUARTER OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART THEREOF OWNED BY THE SANITARY DISTRICT OF CHICAGO) IN COOK COUNTY, ILLINOIS.

90194958

13-12-314-009

which has the address of 3025 WEST AINSLIE, CHICAGO (Street, City), Illinois 60625 (ZIP Code), ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by paragraph 4.

00000000

500 HAN

97838013

Page 2 of 4

UNOFFICIAL COPY

Property of Cook County Clerk's Office