

RECORDATION REQUESTED BY:

BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660



WHEN RECORDED MAIL TO:

BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660

SEND TAX NOTICES TO:

BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: BROADWAY BANK,FL
5960 N. BROADWAY,
CHICAGO,IL.60660.

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 4, 1997, BETWEEN RAFAEL SERRATO and MARIA SERRATO, HIS WIFE, AS JOINT TENANTS., (referred to below as "Grantor"), whose address is 1736 W. GREGORY, CHICAGO, IL 60640; and BROADWAY BANK (referred to below as "Lender"), whose address is 5960 N. BROADWAY, CHICAGO, IL 60660.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 6, 1992 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED ON DECEMBER 15,1992, AT THE COOK COUNTY RECORDER'S OFFICE, DOCUMENT # 92943785.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 21 IN BLOCK 1 IN PIERCE'S HUMBOLDT PARK ADDITION TO CHICAGO, SAID ADDITION BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 (EXCEPT THE SOUTHWEST 1/4 THEREOF) OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,ILLINOIS.

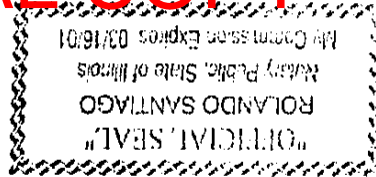
The Real Property or its address is commonly known as 3244 W. PIERCE, CHICAGO, IL 60651. The Real Property tax identification number is 16-02-203-013-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

MORTGAGE LOAN AT THE RATE OF 9.5 FIXED, WITH A PRINCIPAL OF \$81,067.55, BALLOON EXTENDED TO 12/2002 AND AMORTIZED FOR A PERIOD OF TWENTY YEARS..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

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97838178

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My commission expires _____

Notary Public in and for the State of ILLINOIS

Residing at BROADWAY BANK

By: *[Signature]*

Given under my hand and official seal this 4th day of NOVEMBER, 19 97

purposes therein mentioned.

On this day before me, the undersigned Notary Public, personally appeared RAFAEL SERRATO and MARIA SERRATO, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed for the uses and

COUNTY OF COOK) ss)

STATE OF ILLINOIS)

INDIVIDUAL ACKNOWLEDGMENT

Authorized Officer

By: *[Signature]*

BROADWAY BANK

LENDER:

MARIA SERRATO

X *[Signature]*

RAFAEL SERRATO

X *[Signature]*

GRANTOR:

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

to all such subsequent actions.

Loan No 1000199287

11-04-1997

MODIFICATION OF MORTGAGE

(Continued)

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11-04-1997
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MODIFICATION OF MORTGAGE
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LENDER ACKNOWLEDGMENT

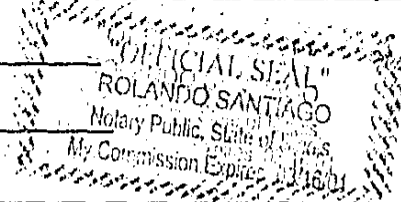
STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 4th day of NOVEMBER, 19 97, before me, the undersigned Notary Public, personally appeared FANEE LIAKOURAS and known to me to be the LOAN OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

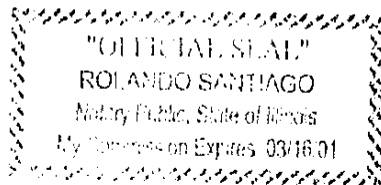
By [Signature] Residing at BROADWAY BANK

Notary Public in and for the State of ILLINOIS

My commission expires _____



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[IL-G201 E3.24 F3.24 SERRATO.LN]



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