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Cook County Recorder

25.90

RECORDATION REQUESTED BY:

BILTMORE INVESTORS BANK 1000 Green Bay Road Winnetka, IL 60093

WHEN RECORDED MAIL TO:

BILTMORE INVESTORS BANK 1000 Green Bay Road Winnetka, IL 60093

SEND TAX NOTICES TO:

BILTMORE ///VFSTORS BANK 1000 Green Bay Road Winnetka, IL 60033

FOR RECORDER'S USE ONLY

7646697 31 97065093

This Modification of Mortgage prepared by:

Nicole Fernstrom 1000 Green Bay Rd. Winnetka, IL 60093



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 17, 1997, BETWEEN Michael Isaacs and Natasha Isaacs, husband and wife, (referred to below as "Grantor"), whose address is 2141 N. Dayton, Chicago, iL 69614; and BILTMORE INVESTORS BANK (referred to below as "Lender"), whose address is 1000 Green Bay Road, Winnetka, IL 60093.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 8, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

mortgage dated January 8, 1997 and and recorded with the Cook County Recorder of Deeds on January 9, 1997 as document number 97-018713

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 3 IN SHEESLEY SUBDIVISION, BEING A RESUBDIVISION OF LOT 4, IN RUBEN AND ORB'S SUBDIVISION OF PART OF FRACTIONAL SECTION 8, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THRID PRINCIPAL MERIDIAN, IN THE VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 320 Keystone Court, Glencoe, IL 60022. The Real Property tax identification number is 05-08-303-022-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

principal amount of mortgage is hereby increased from \$675,000.00 to \$1,300,000.00. All other terms and conditions of the original mortgage remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfication of the particle or other credit

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MODIFICATION OF MORTGAGE

(Continued)

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agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:
X Mucha Journe (SEAL)
Michael Isaacs
X Malayla Jona of (SEAL)
Natasha Isaacs LENDER: BILTMORE INVESTORS BANK By: Authorized Officer
LENDER:
BILTMORE INVESTORS BANK
BUT DADE
Authorized Officer

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MODIFICATION OF MORTGAGE (Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF THINDIS "OFFICIAL STAL" NICOLE NICO
COUNTY OF (DO) Notary Feb. Letter City Lists My Commission Expires 1/4/93
On this day before me, the undersigned Notary Public, personally appeared Michael Isaacs and Natasha Isaacs or me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and burposes therein mentioned. Given under my hand and official seal this
fly commission expires
LENDER ACKNOWLEDGMENT
OFFICIAL SEAL JENNIFER M HANSEN NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:02/10/01
COUNTY OF COOK)
ppeared <u>Nicole Ternstrom</u> and known to me to be the <u>Banking of hicer</u> uthorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly appropriate by the Lender through its loard of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is uthorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.
y Linnif-M Honsun Residing at 1000 Green Pay Road
lotary Public in and for the State of ILLINOIS
fy commission expires 02·10·01

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