

Record and Return to:
Citicorp Mortgage, Inc.
P.O. Box 780021
M.S. 321

St. Louis, MO 63179-0021
Attn.: Document Collection

97858609

Page 1 of 4

4130/0008 49 001 1997-11-17 09:25:39

Cook County Recorder 51.50

NOTE AND MORTGAGE MODIFICATION AND EXTENSION AGREEMENT

Loan # 4440916843

THIS AGREEMENT is made and entered into this 23rd day of May, 1997, by and between Citibank, F.S.B. ("Lender") and Kenneth W. Schroeder and Sandra B. Schroeder ("Borrower").

WHEREAS, Lender and Borrower entered into an Equity Source Account® ("Loan") on August 10, 1987, evidenced by an Equity Source Account® Agreement and Disclosure ("Note") and secured by a Security Instrument ("Security Instrument") in the form of a mortgage or Deed of Trust recorded in the Official Records of Cook county (or if secured by a co-op, a security interest in the stock ownership of the co-op); and

WHEREAS, Borrower desires to extend its ability to draw funds and make advances under the Loan and Lender is willing to allow Borrower to extend its "draw" period and make advances under the Loan and:

WHEREAS, Borrower now desires to: A) extend the maturity date of the Note and Security Instrument, if any, until August 30, 2022; and B) otherwise modify the terms of said Loan in accordance with the terms specified below.

NOW, THEREFORE, in consideration of the mutual promises contained herein, Lender and Borrowers agree as follows:

1. Borrower and Lender hereby agree to extend the maturity date of the Note and Security Instrument until August 30, 2022.
2. Lender agrees that Borrower may extend the period of time during which it may request advances and write checks to be honored against Borrower's credit limit contained in the Note (the "draw period") for an additional five (5) years from the date the draw period originally ended.
premises 2606 dcmill lane, rolling meadows.
3. Borrower and Lender agree that due to this 5 year extension of the time to receive advances or write checks against Borrower's credit limit contained in the Note, the conversion to a repayment on the amount borrowed or a balloon payment required or any combination thereof will now be required at the end of this extended 5 year period.
4. Except for the extension of this "draw period" on the Note and the extension outlined above in the Security Instrument (if any), all other terms and conditions of the Note and Security Interest shall remain unchanged and in full force and effect.
5. **SECURITY INSTRUMENT.** Lender and Borrower agree the Security Instrument described above, if any, will continue to secure all obligations to Lender under the Note as Modified by this Agreement. Nothing in this Agreement will affect or impair Lenders security interest in, or lien priority on, the property described in the Security Instrument, and/or be construed to be a novation, satisfaction or a partial or total release of the Note or Security Instrument. In addition, borrower authorizes Lender to sign documents in Borrower's name and to file and/or record such documents as appropriate to protect and preserve Lender's security interest.

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PH
N-
MY

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97858609 Page 2 of 4
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Realty Reports, Inc.

242 Old Country Road, Suite 101

Mineola, New York 11501

(800) 521-2191 (516) 877-8700 Fax (516) 877-8720

No.: 93902IL

SCHEDULE A

THE FOLLOWING DESCRIBED PROPERTY LOCATED IN THE COUNTY OF COOK, AND STATE OF ILLINOIS, TO WIT:

LOT 11 IN BLOCK 3 IN FLUM GROVE CREEK, PHASE 2, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 27, AND THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF RECORDED SEPTEMBER 11, 1976 AS DOCUMENT NUMBER 24621516, IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office

Parcel no# 02-27-306-010

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6. **COMPLETE TRANSACTION.** Except as expressly modified by this Agreement, all terms of the Note and Security Instrument remain in full force and effect. By signing below, Lender and Borrower acknowledge there are no additional terms or agreements between them, oral or written.
7. **NON-WAIVER.** This Agreement does not constitute a limitation or waiver of Lender's rights to prohibit, or restrict, any future modifications requested by Borrower or to enforce any rights or remedies contained in the Note or Security Instrument.
8. **OTHER TERMS.** If any terms of this Agreement are deemed invalid or unenforceable, or otherwise affect a lien priority of the Security Instrument, this Agreement shall immediately terminate and the original terms of the Note and Security Instrument shall apply to the Loan.

LENDER AND BORROWER AGREE AND ACCEPT THE TERMS OF THIS AGREEMENT AS OF THE DATE FIRST ABOVE WRITTEN.

Kenneth W. Schroeder
BORROWER'S SIGNATURE
Kenneth W. Schroeder

Sandra B. Schroeder
BORROWER'S SIGNATURE
Sandra B. Schroeder

THE BENEFICIARY SHOWN BELOW AGREES TO THIS NOTE AND MORTGAGE MODIFICATION AND EXTENSION AGREEMENT:

Dated: May 23, 1997

Beneficiary: Citibank, F.S.B.

By: Citicorp Mortgage Inc., its attorney-in-fact

Marsha A. Koveusi
(Name)

Marsha A. Koveusi
Assistant Secretary

(Title)

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CITIBANK

State of Illinois

County of Cook

SS:

97858609

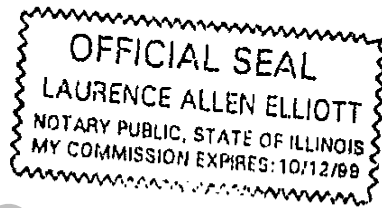
Page 4 of 4

On this 24th day of May, before me personally appeared Kenneth W. + Sandra B. Schaefer, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that they executed the same as a free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed by official seal in the County and State aforesaid, the day and year first above written.

Laurence Allen Elliott
Notary Public

My Commission Expires: 10/12/99



State of Missouri

County of St Louis

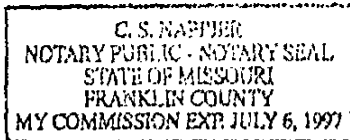
SS:

REALTY REPORTS
242 OLD COUNTRY ROAD
MINNEOLA, MO 64501
PHONES 1-800-521-2191
1-516-877-8700
FAX 1-800-339-3138
1-516-877-8720



Marsha A. Kovcesi

On this 24th day of May, 1997, before me personally came _____, to me known, who, being by me duly sworn, did depose and say that he/she/they resides at 15851 Chilton Rd Fallun MO 63011, that he/she/they is/are the Officer(s) of Citicorp Mortgage Inc., the Corporation described in and which executed the foregoing instrument; and that he/she/they signed his/her/their name(s) there to by authority of the board of directors of said corporation.



C. S. Napier
Notary Public

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