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TRUST BEED

Cook County Recorder

CTTC Trust Deed 7
Individual Mortgagor
One Instalment Note Interest Included in Payment
USE WITH CTTC NOTE 7
Form 807 R.1/95

802935

This trust deed consists of four pages (2 sheets 2 sides). The covenants, conditions and provisions appearing on subsequent pages are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

THIS INDENTURE, made October 29 Cole Taylor Bank as Trustee 19 97 , between under Trrust Agreement dated 10/17/95 and k/a Tryst 95-4129 and not personal herein referred to as "Mortgagors" and CritCAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUS EF, witnesseth: THAT, WHEREAS the Morkagors are justry indebied to the legal holders of the Installment Note hereinafter described, said legal Tholder or holders being herein referred to as Hold its Of The Notes, in the Total Principal Sum of (\$600,000.00) Six hundred Thousand and no/conis-----DOLLARS, evidence by one certain Installment Note of the Mortgigors of even date herewith, made payable to THE ORDER OF BEALTHE JOSEPH Monas Levy and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from on the balance of principal remaining from time to time unpaid at the rate of per cent per Dollars or more on the day of annum in installments (including principal and interest) as follows: Dollars or more on the N/A 19 . and N/A thereafter until said note is fully paid except that the light payment of principal and interest, if not sooner paid, shall All sacis payments on account of the indebtedness evidenced Sbe due on the N/A 19 N/A day of by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that each installment unless paid when due shall result in liquidated damages of: \$ N/A PER LATE PAYMENT, or **`**1.

2. N/A PERCENT OF THE TOTAL MONTHLY PAYMENT, or

3.N/A NO LIQUIDATED DAMAGES FOR LATE PAYMENT.

and all of said principal and inverest being made payable at such banking house or trust company in Chicago i, Illinois, as holders of the notes may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of in said city

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said increst in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements in contained, by the Mortgagors to be performed, and also in the consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the, COUNTY OF

Cook

AND STATE OF ILLINOIS, to wit:

Lot 25 in Hubbard's subdivision of block 10 in Watson, Tower and Davis' subdivision of the West half of the Northwest Quarter of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, In Cook County, Illinois.

PIN NO: 17-06-116-023

BOX 333-CTI

(without restricting the foregring), acreens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stores, heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including with said real estate and not recondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply profits thereof for so long and during all such times as Mortgagors may be entitled thersto (which are piedged primarily and on a parity TOCETHER with all improvements, tenements, casements, fixtures and appurtenances thereto belonging, and all rents, lasues and which with the property hereis after described, is referred to herein as the "premises,"

All of the foregoing are declared to be a part of taid real estate whether physically attached thereto or not, and it is agreed that all and water heaters.

considered as constituting part of the real estate. similar apparatus, equipment or articles bereafter placed in the premises by the mortgagors or their successors or assigns shall be

and trusts herein set forth, first from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of TO HAVE AND TO HOLD the promises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses

Illinois, which said rights and benefits the l-fortgagurs do hereby expressiy release and waive.

SOCIAL DO HEREBY CENTRY THAT KENTER! T. PIERCY TVICE-PRESIDENT a Motary Public in and for the residing in said County, in the state County of SIONITII 40 BIVIS Trust Officer (SEAL) [SEVT] Inebiser4-es [SEVT] Trustee's Exoneration Rider Allached And seal of Mortgagors the day and year first above written. Witness the hand and seal of Mortgagors the day and year first above written.

bras corà signed, at ale 1 and delivered the said instrument as who personally known to me to be the same person (s) who control to the foregoing instrument, appeared before me MARTIN 9, EDWARDBERNET OFFICER

voluntary act, for the uses and purposes therein set forth. this day in person and acknowledged that 7 HAV

Orbin under my hand and Nounial Seal this 72 % about my brand and Nounial Seal this

THE COVENANTS, CONDITIONS AND PROVISIONS PREVIOUSLY REFERRED TO ARE. My Commission Expires 10/21/98 Notion Rublic Moterial Seat NOTARY PUBLIC STATE OF ILLINOIS MARITZA CASTILLO "OFFICIAL SEAL"

use thereof; (f) make no mate nist afterations in said promises except sa required by law or municipal ordinance. of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the lien to Trustee or to holders of the note, (d) complute within a reasonable time any building or buildings new or at any time in process a lien or charge on the premises superior to the lies hereof, and upon request exhibit satisfactory evidence of the discharge of such prior other these ractains for then not expressly subordinated to the tien hereof; (c) pay when due any indebidees which may be secured by may become damaged or be destroyed; (b) keep said premises in good condition and repair, without week, and free from mechanic's or 1. Mortgagora shall (a) prostply repair, restore and rebuild any buildings or improvements now or hereafter on the premises which

of the notes duplicate receipt; therefor, To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided sewer service charges, and other charges against the premises when tiue, and shall, upon written request, furnish to Trustee or to holders Mortgagora shall pay befixto any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges.

the indebtedness secured hereby, all in companies satisfactory to the holders of the notes, under insurance policies payable, in case of for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full fire, lightning or windstorm (and flood damage, where the lender is required by isw to have its loan so insured) under policies providing. 3. Mortgagora shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by by statute, any tax or assessment which Mortgagors desire to contest.

any act bereinbefore required of Mortgagora in any form and manner deemed expedient, and may, but need not, make full or partial 4. In case of default therein, Trustee or the holders of the notes, or of any of them, may, but need not, make any payment or perform insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration. ntached to each policy, and shall deliver 🖒 policies, including add tional and renewal policies, to holders of the notes, and in case of loss or damage, to Trustee for the benefit of the holders of the notes, such rights to be evidenced by the standard mortgage clause to be

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payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other

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prior lien or title or claim thereot, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorfleys' fees, and any other moneys advanced by Trustee or the holders of the notes, or of any of them, to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturely rate set forth therein. Inaction of Trustee or holders of the notes shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

5. The Trustee or the holders of the notes hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without injury into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the principal notes, or any of them, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal notes or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any of the principal notes, or (b) when default shall occur and continue for three day, in the payment of any interest or in the performance of any other agreement of the Mortgagors herein contained. 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the notes, or any of them, or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses, which may be paid or incurred by or on behalf of Trustee . or holders of the notes, or any of them, for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to tile as Trustee or holders of the notes, or any of them, may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders of any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rute equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein, when paid or incurred by Trustee or holders of the notes in connection with (a) any preceding including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosule hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the principal notes with interest thereon as herein provided; third, all principal and interest remaining unpaid on the principal notes; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of the Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be ar pointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, coursel, management, and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the notes hereby secured.

- 11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the Premises, or to inquire into the validity of the signatures or the identity capacity, or authority of the signatories on the note or the trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of

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CHCOLOUTE COURTS. 1301 D. Oakley

Chicago, Illinois 60641 4321 N. Elston Avenue Palladinetti & Associates

:oT liaM []

FOR RECORD.

Liven Trustee.

Nathers thereof.

BEFORE THE TRUST DEED IS FILED and trust company, trustee,

IDENTIFIED BY CHICAGO ITILE BY THIS TRUST DEED SHAVLD BE THE INSTALMENT NOTE SECURED

THE BORROWER AND LENDER

under any provisions of his trust deed.

Recorders Box 333

DESCRIBED PROPERTY HERE ADDRESS OF ABOVE PURPOSES INSERT STREET FOR RECORDER'S INDEX

CTTC Trust Deed 7. Individual Mortgagor One instalment Note Interest Included in Priment. Use with CTTC Note 7.

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DOO BY

5004 County C/ Assistant VicoPresident, Abiliatat Secretary. CHICAGO TITLE AND TRUST COMPANY, TRUSTEE

1862879 T1862879

FOR THE PROTECTION OF BOTH Identification No.

EC208 TNATROGMI

The provisions of the "Transces Act" of the State of Illinois shall be applicable to this trust Deed.

when the release deso is issued. Trustee of successor shall be entitled to reasonable compensation for any other act or service performed 16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect

through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment 15. This Trust Deed and all provisions bereof, shall extend to the be binding upon Mortgagors and all persons claiming under or

shall have been recorded or filed. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein 14. Trustee may resign by instrument in writing filed in the office of the Recorder of Registrar of Titles in which this instrument

with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as herein, it may accept as the genuine principal notes beruin described any notes which may be presented and which conform in substance where the release is requested of the original trustee and it has never placed its identification number on the principal notes described berein contained of the principal notes and which purport to be executed by the persons herein designated as the makens thereof; and identification number purporting to be placed thereon by a prior trustee horeunder or which conform in substance with the description requested of a successor trustee, such successor trustee may accept as the genuine notes herein described any notes which bear an indebtedaces hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is say person who shall either before or after maturity thorsos, produce and exhibit to Trustee the principal notes, representing that all

of the indebtedness or any part thereof, whether or nor such persons shall have executed the principal notes or this Trust Deed.

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ATTACHED LAND TRUST TRUST DEED EXONERATION RIDER

The TRUST DEED is executed by COLE TAYLOR BANK, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said COLE TAYLOR BANK, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on the said Trustee or on said COLE TAYLOR BANK personally to pay the said Note or any interest that may accrue thereon, or any indebtedness acciving hereunder, or to perform any covenant either express or implied herain contained, or on account of any warranty or indemnification made hersunder, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the Trustee and its successors and said COLE TAYLOR SANK personally are concerned, the legal holder or holders of said Note and the owner or iners of any indebtedness accruing hereunder shall look soley to the premises hereby conveyed for the payment thereof, by the enforcement of the lien created, in the manner herein and in said Note provided or by action to enforce the personal liability of the guarantor, if any.

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