

SUBORDINATION OF LIEN

One Trust deed or mortgage to another

2

WHEREAS, Ira M. Katz and Jill Katz, his wife by Mortgage recorded in the Recorder's Office of Cook County, Illinois, on February 6, 1995 as Document Number 95094304 and amended by documents recorded as Nos. 95559692 and 96208303 did convey unto LaSalle Bank National Association, successor to LaSalle Bank Illinois successor to Comerica Bank-Illinois certain premises in Cook County, Illinois, described as follows:

LOT 4 IN BLOCK 5 IN WINDSOR RIDGE UNIT 2, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

670 MAYFAIR LANE, BUFFALO GROVE, ILLINOIS 60089 PIN: 03-05-416-004

to secure a note for One Hundred Seventy Two Thousand Eight Hundred Seven and 86/100's (\$172,807.86) Dollars with interest payable as therein provided; and

WHEREAS, the said Ira M. Katz and Jill Katz, his wife by mortgage, dated _____, 1997 and recorded in said Recorder's Office on _____, as Document Number _____, did convey unto COMCOR MORTGAGE, the said premises to secure a note for Two Hundred One Thousand and 00/100 (\$201,000.00) Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described above held by LaSalle Bank Illinois successor to Comerica Bank-Illinois as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document No. _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to LaSalle Bank Illinois successor to Comerica Bank-Illinois in hand paid, the said LaSalle Bank Illinois successor to Comerica Bank-Illinois does hereby covenant and agree with the said Heritage Pullman Bank and Trust Company, that the lien of the note owned by said LaSalle Bank Illinois successor to Comerica Bank-Illinois and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the COMCOR MORTGAGE, to said Ira M. Katz and Jill Katz, his wife as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

UNOFFICIAL COPY

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WITNESS the hand and seal of said

this 13th day of November, A.D. 1997

Attest:

LASALLE BANK NATIONAL ASSOCIATION SUCCESSOR TO
LASALLE BANK ILLINOIS SUCCESSOR TO COMERICA BANK-
ILLINOIS

Marcus W. Casady

Eric S. Phillips

(signed)

I, Maria T. Esparza

State of Illinois,

A Notary Public in and for said county, in the state aforesaid,
do hereby certify, that Eric S. Phillips, Vice President.

County of Cook ^{ss}

Who is personally known to me to be the same person whose
name is subscribed to the foregoing instrument, appeared
before me this day in person and acknowledged that he signed,
sealed and delivered the said instrument as a free and voluntary
act for the uses and purposes therein set forth.



Given under my hand and Notarial Seal November 13, 1997

(Date)

Maria T. Esparza
(Notary Public)

Mail to: LaSalle Bank National Association
Maria T. Esparza
4747 West Dempster Street
Skokie, Illinois 60076

This Instrument Prepared By:

Maria T. Esparza/LaSalle Bank National Association
4747 West Dempster Street, Skokie, Illinois 60076



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