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JAY GILBERT, ESQ.
479 N. Main St., Suite 200
Glen Ellyn, IL 60137

2082556

Property of Cook County

(Reserved for Recorder's Use Only)

SUPPLEMENT TO MORTGAGE

THIS SUPPLEMENT is entered into as of the 17th day of November, 1997, by and between Parkside Terraces Limited Partnership, an Illinois limited partnership ("Mortgagor") and LaSalle National Bank ("Mortgagee").

RECITALS

A. Mortgagee is the holder of that certain Note, dated December 1, 1995, made by Mortgagor and payable to the order of Mortgagee in the original principal amount of \$250,000.00 (the "Note"). The Note evidences a loan (the "Loan") from Mortgagee to Mortgagor for the acquisition and rehabilitation of the Parkside Terraces project (the "Project").

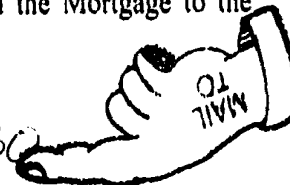
B. The Note is secured by, among other things, that certain Junior Mortgage, Assignment of Rents and Leases, Security Agreement and Financing Statement (the "Junior Mortgage"), dated December 1, 1995, made by Mortgagor in favor of Mortgagee, which Junior Mortgage was recorded in the office of the Cook County Recorder on December 29, 1995, as Document No. 95-908345, and which Junior Mortgage encumbers the property legally described on Exhibit A attached hereto.

C. Mortgagor has acquired from the City of Chicago the parcel of vacant land (the "Additional Property") described on Exhibit B attached hereto, which is adjacent to that portion of the Project that is commonly known as 128-30 North Parkside. The Additional Property was conveyed to Mortgagor on the condition that Mortgagor construct a parking lot thereon to serve the Project. Funds from the Loan and the two other loans for the Project made by LaSalle National Bank and the City of Chicago have been used or will be used to construct the parking lot on the Additional Property.

D. The parties desire to supplement the Mortgage by adding the Additional Property thereto.

NOW, THEREFORE, the parties agree as follows:

1. Mortgagor hereby conveys and warrants to Mortgagee, to secure payment of all amounts due under the Note and Mortgage and the performance of all of the covenants and agreements contained therein, the Additional Property described on Exhibit B attached hereto. The Mortgage is hereby amended by adding to the property encumbered thereby the Additional Property. All references in the Mortgage to the "Property" shall be deemed to include the Additional Property.



Handwritten signature or initials.

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2. From and after the date hereof, the Additional Property shall be deemed to be part of the Project for all purposes.

3. As amended by this Supplement to Mortgage, the Mortgage shall continue to be and remain in full force and effect, and is hereby ratified and confirmed.

IN WITNESS WHEREOF, the parties have executed this Supplement as of the date first above written.

Parkside Terraces Limited Partnership,
an Illinois limited partnership

LaSalle National Bank

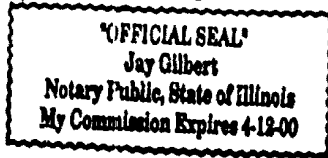
By: Shorebank Development Corporation, Chicago,
a Delaware corporation (formerly known as
City Lands Corporation), General Partner

By: [Signature]
Name: KEVIN FOSTER
Title: VICE PRESIDENT

By: [Signature]
Name: LINDA BRACE
Title: VICE PRESIDENT

State of Illinois)
) SS
County of Cook)

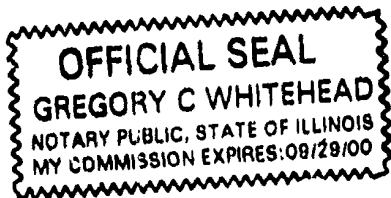
This instrument was acknowledged before me on NOVEMBER 17, 1997, by LINDA BRACE, as VICE PRESIDENT of Shorebank Development Corporation, Chicago (formerly known as City Lands Corporation).



[Signature]
Notary Public

State of Illinois)
) SS
County of Cook)

This instrument was acknowledged before me on November 17, 1997, by KEVIN FOSTER, as Senior Vice President of LaSalle National Bank.



[Signature]
Notary Public

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Exhibit A
Legal Description

Parcel 1

Lots 40 and 41 (except the East 7 feet of said Lots conveyed to the Town of Cicero for street) in Block 2 in Henry Waller's Subdivision of the South 43 ¾ acres of the East half of the Southeast Quarter of Section 8, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 128-30 N. Parkside Avenue

Permanent Index Number: 16-08-416-024-0000

Parcel 2

The South Half of Lot 9 and all of Lots 10 and 11 and the North half of Lot 12 in Block 1 in Waller's Subdivision of the South 43 ¾ acres of the East half of the Southeast Quarter of Section 8, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 143 N. Parkside Avenue

Permanent Index Number: 16-08-417-007-0000

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Exhibit B

Legal Description

Lots 38 and 39 (except the East 7 feet of said Lots) of Block 2 in Henry Waller's Subdivision of the South 4 3/4 acres of the East 1/2 of the South East 1/4 of the South East of Section 8, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 16-08-416-023-0000

Address: 132 North Parkside
Chicago, Illinois

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