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ASSIGNMENT OF MULTIFAMILY MORTGAGE

(Parkside Terraces Apartments)

ENTERPRISE MORTGAGE INVESTMENTS, INC., a Maryland corporation, whose address is 10227 Wincopin Circle, Suite 830, Columbia, Maryland 20144 ("EMI"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to FEDERAL NATIONAL MORTGAGE ASSOCIATION, its successors, participants and assigns, all right, title and interest of EMI in and to the following:

A Multifamily Mortgage, Assignment of Rents and Security Agreement, by Parkside Terraces Limited Partnership, an Illinois limited partnership (the "Borrower"), dated the 17th day of November, 1997 and recorded on the 10th day of November, 1997, as Document No. 97869888 with the Cook County Recorder, Cook County, Illinois (the "Mortgage"), securing the payment of a Multifamily Note (the "Note"), of even date with the Mortgage, in the original principal amount of \$585,000.00 made by the Borrower, payable to the order of EMI, and creating a lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

Together with any and all notes and obligations therein described, the debt secured thereby and all sums of money due and to become due thereon, with the interest provided for therein, and hereby irrevocably appoints assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which assignor possesses under the Mortgage or to which assignor is otherwise entitled as additional security for the payment of the notes and other obligations described therein.

This Assignment shall be governed in all respects by the laws of the State in which the Mortgage was recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, Enterprise Mortgage Investments, Inc. has caused its name to be signed hereto by Jeffrey R. Stern, its Vice President, and does hereby appoint said Jeffrey R. Stern its authorized officer to execute, acknowledge and deliver these presents on its behalf, all done as of the 17th day of November, 1997.

[Signatures follow on next page]

Box 430

DEP #3  
208255C

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97869889

ATTEST:

ENTERPRISE MORTGAGE INVESTMENTS,  
INC., a Maryland corporation

By: [Signature]  
Its: Secretary

By: [Signature]  
Jeffrey R. Stern, Vice President

STATE OF MARYLAND

) ss: Carroll

On this 17<sup>th</sup> day of November, 1997 before me, a Notary Public in and for said State, personally appeared Jeffrey R. Stern, known to me to be the person who, as Vice President of Enterprise Mortgage Investments, Inc., a Maryland corporation, the Corporation which executed the foregoing instrument, signed the same, and acknowledged to me that he did so sign said instrument in the name and upon behalf of said Corporation as such officer, and by authority of a Resolution of its Board of Directors; and that the same is his free act and deed as such officer, and the free and corporate act and deed of said Corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal.

[SEAL]

My commission expires: 9/12/99

[Signature]  
Notary Public

Exhibit A - Description of Land

This instrument prepared by:

Peter T. Meszoly, Esq.  
Holland & Knight LLP  
2100 Pennsylvania Avenue, N.W.  
Suite 400  
Washington, D.C. 20037

WASI-246747.1

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EXHIBIT A

LEGAL DESCRIPTION

\*\*\*PARCEL 1:

LOTS 40 AND 41 (EXCEPT THE EAST 7 FEET OF SAID LOTS CONVEYED TO THE TOWN OF CICERO FOR STREET) IN BLOCK 2 IN HENRY WALLER'S SUBDIVISION OF THE SOUTH 43 3/4 ACRES OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE SOUTH HALF OF LOT 9 AND ALL OF LOTS 10 AND 11 AND THE NORTH HALF OF LOT 12 IN BLOCK 1 IN HENRY WALLER'S SUBDIVISION OF THE SOUTH 43 3/4 ACRES OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOTS 38 AND 39 (EXCEPT THE EAST 7 FEET OF SAID LOTS CONVEYED TO THE TOWN OF CICERO FOR STREET) IN BLOCK 2 IN HENRY WALLER'S SUBDIVISION OF THE SOUTH 43 3/4 ACRES OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.\*\*\*

PERMANENT REAL ESTATE INDEX NUMBERS:

PERMANENT REAL ESTATE INDEX NO. 16-08-416-024  
Affects: Parcel 1

PERMANENT REAL ESTATE INDEX NO. 16-08-417-007  
Affects: Parcel 2

PERMANENT REAL ESTATE INDEX NO. 16-08-416-023  
Affects: Parcel 3

COMMONLY KNOWN AS:

128 THROUGH 132 NORTH PARKSIDE AND  
143 NORTH PARKSIDE  
CHICAGO, ILLINOIS, 60644

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