

**SUBORDINATION OF LIEN**

TRUST TITLE order # 02119505

WHEREAS STEPHEN A. SHINKUS, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 17, 1987 AND KNOWN AS THE STEPHEN A. SHINKUS DECLARATION OF TRUST AND ROSEMARY K. SHINKUS, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 17, 1987 AND KNOWN AS THE ROSEMARY A. SHINKUS DECLARATION OF TRUST, by Mortgage ("*Prior Mortgage*") dated AUGUST 25, 1993, and recorded on SEPTEMBER 22, 1993, as Document 93760267 with the Recorder's Office of COOK County, Illinois, did mortgage unto HARRIS TRUST AND SAVINGS BANK certain premises in COOK County, Illinois, described as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART THEREOF

Permanent Index Number: 18-18-101-012

Common Address: 10 TARTAN RIDGE ROAD, BURR RIDGE, ILLINOIS 60521

to secure a note for \$100,000.00, with interest payable as therein provided; and

WHEREAS, ST. PAUL FEDERAL BANK FOR SAVINGS has agreed to make a loan to STEPHEN A. SHINKUS, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 17, 1987 AND KNOWN AS THE STEPHEN A. SHINKUS DECLARATION OF TRUST AND ROSEMARY K. SHINKUS, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 17, 1987 AND KNOWN AS THE ROSEMARY A. SHINKUS DECLARATION OF TRUST and the said STEPHEN A. SHINKUS, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 17, 1987 AND KNOWN AS THE STEPHEN A. SHINKUS DECLARATION OF TRUST AND ROSEMARY K. SHINKUS, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 17, 1987 AND KNOWN AS THE ROSEMARY A. SHINKUS DECLARATION OF TRUST have agreed to execute and deliver to ST. PAUL FEDERAL BANK FOR SAVINGS, a note in the principal amount not to exceed ONE HUNDRED FIFTY NINE THOUSAND SEVEN HUNDRED and 00/100 Dollars (\$159,700.00) with interest, payable as therein provided, and a Mortgage (the "*Superior Mortgage*") Recorded as document ~~93760267~~ mortgaging said premises to ST. PAUL FEDERAL BANK FOR SAVINGS as security for the payment of said note; and

WHEREAS ST. PAUL FEDERAL BANK FOR SAVINGS has requested and HARRIS TRUST AND SAVINGS BANK, has agreed, to subordinate the lien of the Prior Mortgage to the Lien of the Superior Mortgage on the terms and conditions set forth herein.

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NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) in hand paid, the said HARRIS TRUST AND SAVINGS BANK does hereby covenant and agree with the said ST. PAUL FEDERAL BANK FOR SAVINGS that the lien of the Prior Mortgage shall be and remain at all times subordinate to the lien of the Superior Mortgage securing principal indebtedness not to exceed \$159,700.00, together with interest thereon. Provided, however, that if the principal indebtedness secured by the Superior Indebtedness is ever increased above \$159,700.00, this subordination shall be null and void and of no further force and effect with respect to any principal amounts secured by the Superior Mortgage in excess of \$159,700.00.

WITNESSE the hand and seal of said Harris Trust and Savings Bank this 4 day of November, 1997.

*Paul A. Zeda*  
HARRIS TRUST AND SAVINGS BANK

By: \_\_\_\_\_  
Its: *AVP* \_\_\_\_\_



This Instrument Prepared by and should be returned to Nancy M. Schneider LLW  
Harris Trust and Savings Bank, 111 West Monroe, Chicago, Illinois 60603

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STATE OF Illinois )  
COUNTY OF Cook ) SS

I, Nancy M. Schneider, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Barbara A Redd, personally known to me to be the AVP of the HARRIS TRUST AND SAVINGS BANK, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such AVP he/she signed and delivered the said instrument as AVP of said corporation, and caused the corporate seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, for the uses and purposes therein set forth.

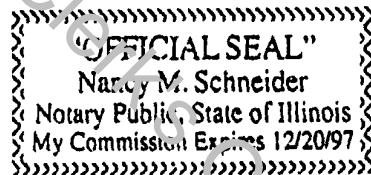
GIVEN UNDER MY HAND AND NOTARIAL SEAL, THIS 14 of November, 1997.

Nancy M. Schneider  
NOTARY PUBLIC

(SEAL)

Commission Expires:

12/20/97



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**LEGAL DESCRIPTION:**

**PARCEL 1:**

LOT 10 IN TARTAN RIDGE OF BURR RIDGE, BEING A SUBDIVISION OF PART OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER OUTLOT 25 AS SET FORTH IN THE PLAT OF SUBDIVISION RECORDED OCTOBER 13, 1987 AS DOCUMENT 87552652 AND TARTAN RIDGE OF BURR RIDGE DECLARATION OF CONDITIONS, COVENANTS, RESTRICTIONS, RESERVATIONS, GRANTS AND EASEMENTS RECORDED AS DOCUMENT 87589912 AND AS CREATED BY DEED FROM COLE TAYLOR BANK/FORD CITY AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 1, 1987 AND KNOWN AS TRUST NUMBER 4777 TO TARTAN RIDGE OF BURR RIDGE COMMUNITY ASSOCIATION, AN ILLINOIS NOT FOR PROFIT CORPORATION, RECORDED AS DOCUMENT 88489462.

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