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775896
Cook County Recorder

27.50

RECORDATION REQUESTED BY:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 440
Oak Brook Terrace, IL 60181

WHEN RECORDED MAIL TO:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 440
Oak Brook Terrace, IL 60181

SEND TAX NOTICES TO:

MICHAEL G. LOEBER
161 E. CHICAGO AVE., APT. 49F
CHICAGO, IL 60610

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: American Natl. Bank & Trust Co. of Chgo
33 N. LaSalle St.
Chicago, IL 60690



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 1997, BETWEEN MICHAEL G. LOEBER, as Trustee, OF THE MICHAEL G. LOEBER LIVING TRUST DATED AUGUST 8, 1995, (referred to below as "Grantor"), whose address is 161 E. CHICAGO AVE., APT. 49F, CHICAGO, IL 60610; and American National Bank & Trust Co. of Chicago (referred to below as "Lender"), whose address is 33 N LaSalle Street, Chicago, IL 60690.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 30, 1997 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED JULY 9, 1997 AS DOCUMENT NO. 97-49339

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

SEE ATTACHED

The Real Property or its address is commonly known as 161 E. CHICAGO AVE., APT. 49F, CHICAGO, IL 60610. The Real Property tax identification number is 17-10-200-068-1200.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

TO CHANGE INTEREST RATE TO 6.75%. MATURITY DATE WILL REMAIN AS JULY 1, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

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MODIFICATION OF MORTGAGE (Continued)

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to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS MICHAEL G. LOEBER LIVING TRUST AND DATED AUGUST 8, 1995.

BORROWER:

X [Signature]
MICHAEL G. LOEBER, as Trustee for MICHAEL G. LOEBER LIVING TRUST

LENDER:

American National Bank & Trust Co. of Chicago

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

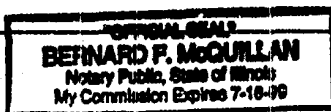
On this day before me, the undersigned Notary Public, personally appeared MICHAEL G. LOEBER, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10TH day of NOVEMBER, 19 97.

By Bernard F. McCullan Residing at 10228 S. PARKE OAKLAWN

Notary Public in and for the State of ILLINOIS

My commission expires _____



11-01-1997

MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois

) ss

COUNTY OF DuPage

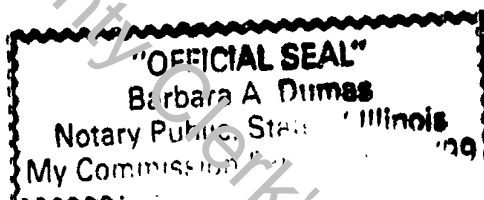
On this 12th day of Nov., 19 97, before me, the undersigned Notary Public, personally appeared Barbara A. Dumas and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Barbara A. Dumas Residing at DuPage County

Notary Public in and for the State of Illinois

My commission expires 6/25/99

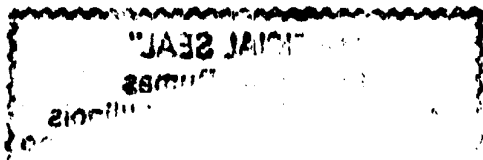
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[IL-G201 LOEBER2.LN R2.OVL]



COOK COUNTY CLERK'S OFFICE

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LEGAL DESCRIPTION

Commitment No.: 97060016

PARCEL 1:

UNIT 49F IN 161 CHICAGO AVENUE EAST CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF VARIOUS LOTS IN OLYMPIA CENTRE SUBDIVISION OF VARIOUS LOTS AND PARTS OF VACATED ALLEYS IN BLOCK 54 IN KINZIE'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 85080173 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS, SUPPORT AND UTILITIES INCLUDING EASEMENTS FOR OPERATION, REPAIR, MAINTENANCE AND REPLACEMENT OF ELEVATOR PITS, SHAFTS, EQUIPMENT, ETC., ALL AS DEFINED AND DECLARED IN DECLARATION OF COVENANTS, EASEMENTS, CHARGES AND LIENS FOR OLYMPIA CENTRE DATED JUNE 27, 1985 AND RECORDED JUNE 27, 1985 AS DOCUMENT NUMBER 85080144 OVER AND ACROSS VARIOUS LOTS AND PORTIONS OF OLYMPIA CENTRE SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Clerk's Office

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