

QUIT CLAIM DEED

THE GRANTOR, CHICAGO URBAN PROPERTIES, INC., a corporation created and existing under and by virtue of the laws of the State of Illinois and duly authorized to transact business in the State of Illinois, for the consideration of TEN and no/100 (\$10.00) DOLLARS, and pursuant to the authority given by the Board of Directors of said corporation, CONVEYS AND QUIT CLAIMS TO:

ERIE CENTER LOFTS, INC.

a corporation organized and existing under and by virtue of the laws of the State of Illinois, having its principal office at the following address, 201 N. Wells, #1700, Chicago, Illinois,

all interest in the following described parcels of real estate situated in the County of Cook and State of Illinois to wit:

SEE LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT A AND MADE A PART HEREOF.

Permanent Real Estate Index Number(s): 17-09-127-001, -004, -005, -006 & -007
Address(es) of Real Estate: 375 & 435 W. Erie Street, Chicago, Illinois 60610

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THIS DEED IS BEING RECORDED FOR THE SOLE PURPOSE OF CORRECTING THAT CERTAIN DEED RECORDED 10/29/97 AS DOC. NO. 97806332 WHICH CONTAINED MULTIPLE SCRIVENER'S ERRORS, INCLUDING THE WRONGFUL INCLUSION THEREIN OF CERTAIN REAL ESTATE. THIS DEED SHALL SUPERSEDE THE PRIOR DEED AND THE PRIOR DEED SHALL BE OF NO EFFECT. THIS DEED SHALL HAVE AN EFFECTIVE DATE OF OCTOBER 16, 1997.

EXEMPT UNDER PROVISIONS OF PARAGRAPH D, SECTION 4, REAL ESTATE TRANSFER ACT

Date: Nov. 24, 1997 By: Caren Menas
Buyer, Seller or Representative

In Witness Whereof, Said Grantor has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Vice-President and attested by its Asst. Secretary, as of this 16th day of October, 1997.

CHICAGO URBAN PROPERTIES, INC.

RETURN TO: Box 15
TICOR TITLE INSURANCE
203 N. LaSALLE, STE. 1400
CHICAGO, IL 60601
RE: 4041-7 (STO)

By: Caren Menas
Caren Menas, Vice-President

Attest: Joseph Atkin
Joseph Atkin, Asst. Secretary

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Property of Cook County Clerk's Office

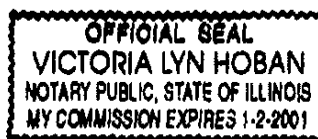
State of ILLINOIS, County of COOK, ss. I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that CAREN MEMAS, personally known to me to be the Vice-President of CHICAGO URBAN PROPERTIES, INC., an Illinois corporation, and Joseph Atkin, personally known to me to be the Asst. Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice-President and Asst. Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 24th day of November, 1997.

Victoria L Hoban

Notary Public

My Commission Expires January 2, 2001



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This instrument was prepared by Mark S. Friedman, Friedman & Sinar, 200 W. Madison, #2500, Chicago, IL 60606.

Mail to: Mark S. Friedman
Friedman & Sinar
200 W. Madison Street, Ste. 2500
Chicago, Illinois 60606

Send Subsequent Tax Bills To:
Erie Center Lofts, Inc.
201 N. Wells, #1700
Chicago, Illinois 60606

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EXHIBIT A

LEGAL DESCRIPTION

Parcel 1:

UNITS 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 322, 404, 405, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 420, 422, 508, 520, 603, 604, P-2, P-4, P-5, P-7, P-8, P-9, P-10, P-11, P-13, P-14, P-15, P-16, P-17, P-18, P-19, P-20, P-21, P-22, P-23, P-24, P-25, P-27, P-30, P-31, P-32, P-33, P-34, P-35, P-36, P-37, P-39, P-41, P-43, P-44, P-45, P-47, P-48, P-49, P-50, P-51, P-52, P-54, P-55, P-56 AND P-57 IN ERIE CENTRE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED LAND: PORTIONS OF CERTAIN LOTS IN BLOCK 1 OF ASSESSOR'S DIVISION OF THAT PART SOUTH OF ERIE STREET AND EAST OF THE CHICAGO RIVER OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM, AS AMENDED FROM TIME TO TIME, RECORDED SEPTEMBER 29, 1997 AS DOCUMENT NO. 97715736.

PARCEL 2:

THAT PORTION OF THE FOLLOWING DESCRIBED PARCEL LOCATED ABOVE ELEVATION 31.45 FEET, CHICAGO DATUM: THE WEST 10.63 FEET OF LOT 2 AND THE EAST 64.37 FEET OF LOT 3 (EXCEPTING FROM THAT PART OF SAID LOTS 2 AND 3 THE SOUTH 9 FEET THEREOF) IN BLOCK 1 IN THE ASSESSOR'S DIVISION OF THAT PART SOUTH OF ERIE STREET AND EAST OF THE CHICAGO RIVER OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOT 3 (EXCEPT THE EAST 64.37 FEET THEREOF) AND THE EAST 187.6 FEET OF LOT 4 (EXCEPT THE SOUTH 9 FEET OF SAID PARTS OF LOTS 3 AND 4 FALLING IN THE ALLEY) IN BLOCK 1 OF THE ASSESSOR'S DIVISION OF THAT PART SOUTH OF ERIE STREET AND EAST OF THE CHICAGO RIVER OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE MAP OF SAID ASSESSOR'S DIVISION RECORDED IN BOOK 164 OF MAPS, PAGE 67 IN COOK COUNTY, ILLINOIS.

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To the best knowledge of the undersigned, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business in or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

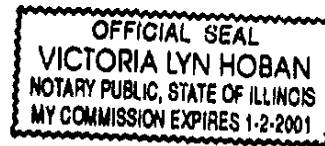
SELLER:

CHICAGO URBAN PROPERTIES, INC.

By: Caren Menas
Its: Vice President

Subscribed and sworn before me
this 24 day of November, 1997

Victoria L. Hoban
Notary Public



The name of the grantee shown on the deed or assignment of beneficial interest in the land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

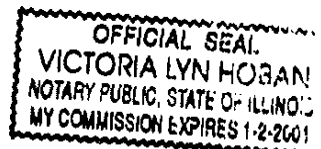
BUYER:

ERIE CENTER LOFTS, INC.

By: Caren Menas
Its: Vice President

Subscribed and sworn before me
this 24 day of November, 1997

Victoria L. Hoban
Notary Public



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STATEMENT BY GRANTOR AND GRANTEE

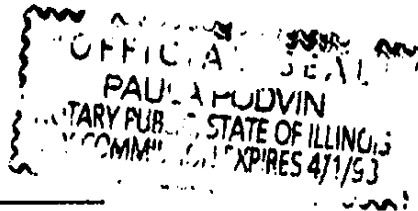
The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, An Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State Of Illinois.

DATED _____, 19__

SIGNATURE: Cheryl Costello
Grantor of Agent

Subscribed and sworn to before me by the said _____ this _____ day of _____, 19__

NOTARY PUBLIC Paula Rodwin

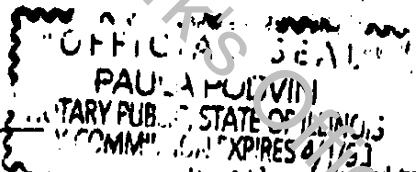


The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State Of Illinois.

Dated _____, 19__

SIGNATURE: Cheryl Costello
Grantee of Agent

Subscribed and sworn to Before me by the said _____ this _____ day of _____, 19__, Notary Public Paula Rodwin



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

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