

COOK COUNTY,
RECORDER
JESSE WHITE
ROLLING MEADOWS

PROMISSORY NOTE

\$39,000 00

Date: September 1, 1997

For value received, the undersigned David L. Spiller and Jeanne M. Spiller (collectively the "Promisor") each as principal, jointly and severally, promise to pay to the order of Arkansas Enterprises, Inc. (the "Payee"), at 32 Country Club Drive, Holiday Island, Arkansas 72632, (or at such other place as the Payee may designate in writing) the sum of \$39,000 00 with interest from September 1, 1997, on the unpaid principal at the rate of 8 00 percent annually

The unpaid principal and accrued interest shall be payable in monthly installments of \$372 70, beginning on October 1, 1997, and continuing until September 1, 2012, (the "Due Date"), at which time the remaining unpaid principal and interest shall be due in full. THE PROMISOR UNDERSTANDS THAT THE PAYMENT OF THE ABOVE INSTALLMENT PAYMENTS MAY NOT FULLY AMORTIZE THE PRINCIPAL BALANCE OF THE NOTE, AND THEREFORE, A BALLOON PAYMENT MAY BE DUE ON THE DUE DATE. All payments on this Note shall be applied first in payment of accrued interest and any remainder in payment of principal

The Promisor reserves the right to prepay this Note (in whole or in part) prior to the Due Date with no prepayment penalty

If any of the following events of default occur, this Note and any other obligations of the Promisor to the Payee, shall become due immediately, without demand or notice:

- 1) the failure of the Promisor to pay the principal and any accrued interest in full on or before the Due Date;
- 2) the death of the Promisor(s) or Payee(s);
- 3) the filing of bankruptcy proceedings involving the Promisor as a Debtor;
- 4) the application for appointment of a receiver for the Promisor;
- 5) the making of a general assignment for the benefit of the Promisor's creditors;
- 6) the insolvency of the Promisor, or
- 7) the misrepresentation by the Promisor to the Payee for the purpose of obtaining or extending credit.

In addition, the Promisor shall be in default if there is a sale, transfer, assignment, or any other disposition of any assets pledged as security for the payment of this Note, or if there is a default in any security agreement which secures this Note

If any of the above defaults apply to one Promisor, all Promisors shall be deemed in default of this Note regardless of whether all Promisors are directly involved in the default.

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Property of Cook County Clerk's Office

This Note is secured by a Property located in Cook county, State of Illinois which has the address of 1805 Park Drive, Mount Prospect, Illinois 60056

Legal description

Lot 552 in Woodview Manor unit 4, Being a subdivision of part of the Southeast 1/4 of section 24, Township 42 North, Range 11, East of the third principal meridian, in Cook county, Illinois

Permanent tax number 03-24-404-011, dated September 1, 1997. The Payee is not required to rely on the above security for the payment of this Note in the case of default, but may proceed directly against the Promisor

If any one or more of the provisions of this Note are determined to be unenforceable, in whole or in part, for any reason, the remaining provisions shall remain fully operative

All payments of principal and interest on this Note shall be paid in the legal currency of the United States Promisor waives presentment for payment, protest, and notice of protest and nonpayment of this Note.

No renewal or extension of this Note, delay in enforcing any right of the Payee under this Note, or assignment by Payee of this Note shall affect the liability of the Promisor All rights of the Payee under this Note are cumulative and may be exercised concurrently or consecutively at the Payee's option.

This Note shall be construed in accordance with the laws of the State of Illinois.

Signed this 1st day of September, 1997, at
1805 Park Drive Mount Prospect IL 60056

David L. Spiller

By *David L. Spiller*
David L. Spiller

Jeanne M. Spiller

By *Jeanne M. Spiller*
Jeanne M. Spiller

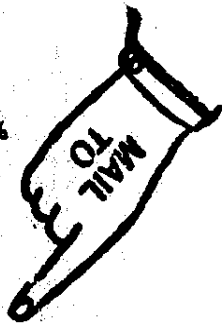
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PREPARED

D. Spiller
1805 Park Drive
Mt. Prospect IL 60056



MAIL TO

MR & MRS. P. Spiller
32 Countryclub Drive
Holiday Island AR 72632