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COOK COUNTY
CLERK'S OFFICE

THIS INSTRUMENT WAS PREPARED
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TO: Schluster & Hynes, P.C.
11 S. Meramec Avenue, Suite 1400
St. Louis, MO 63105-1793

Attn: Patrick Duggan
Permanent Tax Index
Identification No.:

21-30-123-004

21-30-123-005

21-30-123-006

21-30-123-016

20-24-425-004

Property Addresses:

Grant Manor (811-188)

1425 South Shore Drive

2211-33 E. 70th Street

Chicago, Illinois

next to

RECORDING

125.50

TRAIL 05-8 11/26/97 16:20:00

COOK COUNTY RECORDER

COOK COUNTY RECORDER

RELEASE OF REGULATORY AGREEMENT
(FHA-INSURED HOUSING DEVELOPMENT)

For good and valuable consideration, the ILLINOIS HOUSING DEVELOPMENT
AUTHORITY ("IHDA"), a body politic and corporate, does hereby remise, convey, and
quitclaim unto AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not
personally but solely as the trustee under Trust Agreement known as Trust No. 63232 (the
"Trustee") and 7425 SOUTH SHORE ASSOCIATES, an Illinois limited partnership (the
"Owner"), all the right, title, interest, claim or den and whatsoever it may have acquired in,
through or by that certain Regulatory Agreement dated the 1st day of June, 1985, recorded in the
Office of the Recorder of Deeds of Cook County, Illinois as Document No. 85108408, and made
by the Trustee, IHDA and the Owner. The legal description of the property is as follows:

See Exhibit A attached hereto.

PROPERTY COMMONLY KNOWN AS: Grant Manor

PROPERTY TAX INDEX NUMBERS: 21-30-123-004, 21-30-123-005, 21-30-123-006, 21-30-123-016, 20-24-425-004

together with all the appurtenances and privileges thereunto belonging or appertaining.

IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed
this Release of Regulatory Agreement this 24th day of November, 1997.

[Signature]

TICOR TITLE INSURANCE

383
TICOR # 459163 DKW

97891049

2550
11/27

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EXHIBIT A -- LEGAL DESCRIPTION

PARCEL 1:

Lot 3 (except the East 4 feet thereof) all of Lots 4, 5, 6, 7, 8 and the East 4 feet of Lot 9 in Block 1 in the Resubdivision of Blocks 10, 11 and part of Block 12 in South Shore Division Number 5, being a Subdivision of the East 1/2 of the Southeast 1/4 of Section 24, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2:

Lots 151, 152, 153 and the North 1/2 of Lot 154 in Division No. 3 in South Shore Subdivision of the North Fractional 1/2 of Section 30, Township 38 North, Range 15 East of the Third Principal Meridian together with a Resubdivision of Lots 1, 2, 4, 64, 66, 126, 127 and 128 in Division No. 1 in Westfall's Subdivision of 208 acres, being in the East 1/2 of the Southwest 1/4 and the Southeast Fractional 1/4 of Section 30 aforesaid, in Cook County, Illinois.

Permanent Tax Number: 20-24-425-004 Volume: 261
(Affects Parcel 1)

Permanent Tax Number: 21-30-123-004 Volume: 274
(Affects part of Lot 151 of Parcel 2)

Permanent Tax Number: 21-30-123-005
(Affects part of Lot 151 of Parcel 2)

Permanent Tax Number: 21-30-123-006
(Affects North 1/2 of Lot 154 of Parcel 2)

Permanent Tax Number: 21-30-123-016
(Affects Lots 152 and 153 of Parcel 2)

Property Address:

Parcel 1: 2211-33 East 70th Street, Chicago, IL

Parcel 2: 7425-33 S. South Shore Drive, Chicago, IL

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