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4361/0022 27 001 1997-12-01 09:01:43
Cook County Recorder 43.50

SUBORDINATION AGREEMENT

101 65650 2/10/97

WHEREAS, Joseph Jolly & Anniekuttly, His Wife

are indebted by a mortgage dated July 9 1997
and recorded in the Office of the Recorder/Registrar of Cook County
County, Illinois, and known as Document number 97581471
did mortgage unto Firststar Bank USA N.A.
a certain premises in Cook County, Illinois, described as follows:

LOT 17B IN ROBBIN'S MEADOW LANE UNIT NO. 5, BEING A SUBDIVISION OF THE NORTH
1/2 OF THE SOUTHWEST 1/4 AND THE WEST 40 FEET OF THE NORTH 1/2 OF THE
SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD
PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE
REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON NOVEMBER 8, 1956, AS DOCUMENT
NUMBER 1706465, IN COOK COUNTY, ILLINOIS.

P.T.N. 09-13-305-015

Property commonly known as 7702 W. David, Morton Grove Illinois 60053
to secure a Note dated NOVEMBER 18 1997 in the amount of 198,500.00
Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by
reason of: A MORTGAGE IN THE AMOUNT OF 39,000.00 DATED JULY 9 1997 AND RECORDED
AUGUST 11, 1997 AS DOCUMENT NO. 97581471

but is/are willing to subject and subordinate IT'S rights, interest and claim to
the lien of the above mentioned MORTGAGE

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of
\$1.00 paid to the undersigned, receipt of which is hereby
acknowledged, do hereby covenant and agree that the rights, interest and claim of
the undersigned is and shall be and remain at all times subject and subordinate to the
lien of the Mortgage to said TRINITY MORTGAGE COMPANY
as aforesaid for all advances made or to be made under the provisions of said Mortgage
or on the Notes secured thereby and for all other purposes specified therein, hereby
releasing and waiving all rights under and by virtue of the homestead exemption laws of
the State of Illinois.

IN WITNESS WHEREOF, the said FIRSTAR BANK U.S.A., N.A. has
caused this instrument to be executed in its corporate name by its officers thereunto
duly authorized and its corporate seal to

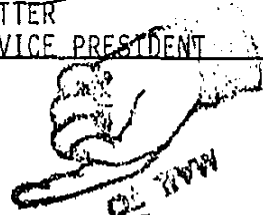
be hereunto affixed this 24TH day of NOVEMBER, A.D. 19 97

BY: *[Signature]*
DAVID M SITTER
ASSISTANT VICE PRESIDENT

[Signature]
ROCHELLE JUEDES

NOTARY PUBLIC, STATE OF WISCONSIN
MY COMMISSION EXPIRES 10/14/01

THIS INSTRUMENT PREPARED BY: TRINITY MORTGAGE COMPANY
799 ROOSEVELT RD., BLDG#3, GLEN ELLYN, IL 60137



UNOFFICIAL COPY

Property of Cook County Clerk's Office