

When Recorded Mail to:

Silver Mortgage Bancorp Inc  
521 E Roosevelt Road  
Wheaton, IL 60187  
Attention: Jenne

Loan No. \_\_\_\_\_

97899081

DEPT-01 RECORDING \$25.00  
TRAN 0586 12/01/97 10:31:00  
CG \*-97-399081  
COOK COUNTY RECORDER

97071275

Space above this line is for Recorder's use only

SUBORDINATION AGREEMENT

THIS AGREEMENT WITNESSES THAT

WHEREAS Rafael Ledesma Rosalba Ledesma by Mortgage dated Nov 21, 1997 and recorded in the Recorder's Office of COOK county, Illinois as Document 97071275 did convey onto REPUBLIC BANK certain premises in COOK County, Illinois, described as: SILVER MORTGAGE BANCORP

SEE REVERSE SIDE FOR LEGAL DESCRIPTION.

COMMONLY KNOWN AS: See Attached

97899079

to secure a promissory note for One hundred sixty six thousand and no/100

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of: Mortgage dated March 14, 1997 and recorded April 9, 1997 as Document NO 97046757 made by Rafael Ledesma and Rosalba Ledesma, the wife of Republic National Bank of Chicago to secure an indebtedness in the amount of \$1,000,000 but are willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage recorded as Document # 97071275

NOW THEREFORE, the undersigned in consideration of premises and of the some of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledge, do hereby covenant and agree with the said REPUBLIC BANK as Mortgagee for the use and benefit of the legal holder of the notes described in and secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said REPUBLIC BANK as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF, the hand and seal of the undersigned this 10 TH day of NOVEMBER, 1998. 7

By: Janet J. Hendry  
RETAIL LOAN OFFICER  
Attest: Maria A. Benik  
SECRETARY

BOX 322

97899081

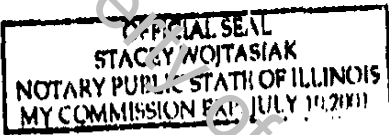
ACKNOWLEDGEMENT  
(Corporation)

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT BEVERLY VANDYKE/ SUSANEE HENIK who are personally known to be the same person as \_\_\_\_\_ whose name is \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ her signed, sealed and delivered the said instrument as \_\_\_\_\_ their \_\_\_\_\_ free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 10TH day of NOVEMBER, 1998.

*Stacey Wojtasiak*  
Notary Public



Property of Cook County Clerk's Office

97899081

# UNOFFICIAL COPY

LOT 52 IN F. DE LOGACH'S 79TH CICERO GOLF VIEW, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE MIDDLE 1/3 OF THE NORTH 60 ACRES OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 33, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID MIDDLE 1/3 BEING THE WEST 1/2 OF THE EAST 2/3 OF SAID NORTH 60 ACRES, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 4, 1941, AS DOCUMENT 12750971, IN COOK COUNTY, ILLINOIS.

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