

This instrument was drafted by:

4413/0011 93 001 1997-12-02 09:45:34
Cook County Recorder 24.50



30 Warder Street
Springfield, OH 45504-9917
1-800-288-3212

(reserved for recording data)

RELEASE OF MORTGAGE/DEED OF TRUST

October 15, 1997

THAT CERTAIN MORTGAGE owned by the undersigned, a corporation under the laws of California, dated July 17, 1996, executed by Mary Ann Knepper and Elizabeth G Knepper as mortgagor, to Norwest Mortgage, Inc. as mortgagee, and filed for as Document 96568688 in the office of the County Recorder/Registrar of Titles of Cook County, Illinois, is with the indebtedness thereby secured, fully paid and satisfied.

Legal Description:

Property Address: 347 N Fremont St, Palatine, IL 60067
Tax ID: 02143020010000

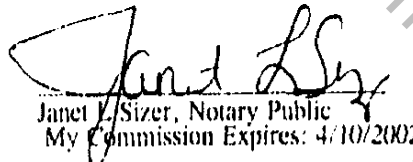
Norwest Mortgage, Inc., a California Corporation, formerly known as Norwest Mortgage, Inc., a Minnesota Corporation, by merger and name change. The document evidencing the same was filed for recording in Cook County on September 28, 1995.

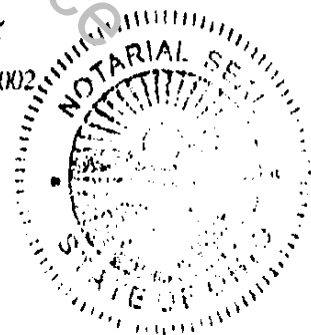
No Corporate Seal Required


Pamela S Campbell, Asst. Vice President/Real Estate

State of Ohio }
 } SS
County of Clark }

The forgoing instrument was acknowledged before me this date of October 15, 1997 by Pamela S Campbell, Asst. Vice President/Real Estate of Norwest Mortgage Inc. a corporation under the laws of California, on behalf of the corporation.


Janet L Sizer, Notary Public
My Commission Expires: 4/10/2002



When recorded return to:
Mary Ann Knepper
Elizabeth G Knepper
347 N Fremont St
Palatine, IL 60067
3487263
js



5-4
P-2
N-N
M-y
JHK

UNOFFICIAL COPY

Property of Cook County Clerk's Office

18000

(Space Above This Line For Recording Date)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on July 17, 1996.

Borrower is Mary Ann Knepper, a single person and Elizabeth G. Knepper, a person

This Security Instrument is given to Eld Planning Corporation, which is organized and existing under the laws of Illinois, and whose

office is located at 18000 Elgonquin Road, Suite 720, Rolling Meadows, IL 60008 ("Lender"). Borrower owes the principal sum of One Hundred Eighty Five Thousand and no/100 Dollars (U.S. \$100,000.00).

This is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for payments, with the full debt if not paid earlier, due and payable on August 1, 2026. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the performance of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following property located in Cook County, Illinois:

LOT 1 (EXCEPT THE EAST 148.75 FEET THEREOF) IN BLOCK Z IN JOEL WOODS SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.:02-14-302-001

has the address of 347 North Fremont Street, Palatine, Illinois 60067 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, encumbrances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to use, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

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