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Cook County Recorder

47.50

AGREEMENT TO SUBORDINATE

THIS AGREEMENT MADE 19 BETWEEN ADELAIDO P. MARTINEZ, ALSO
KNOWN AS ADELAIDO MARTINEZ AND SOCORRO ANGEL MARTINEZ ALSO KNOWN AS SOCORRO MARTINEZ
HEREINAFTER REFERRED TO AS "OWNER" AND Household Finance Corporation III HIS WIFE
HEREINAFTER REFERRED TO AS "MORTGAGEE."

WITNESSETH:

WHEREAS, MORTGAGEE IS THE OWNER AND HOLDER OF A CERTAIN PROMISSORY NOTE FOR
TWENTY THREE THOUSAND DOLLARS AND NO/100THS (\$23,000.00**)-----DOLLARS
(\$23,000.00) SECURED BY A CERTAIN MORTGAGE FOR SUCH SUM AND INTEREST, MADE BY
OWNERS TO MORTGAGEE, DATED February 9, 1996 AND RECORDED ON February 13, 1996
IN THE OFFICE OF THE RECORDER OF Cook COUNTY, STATE OF Illinois
AS DOCUMENT NO. 96132351 AND COVERING THE
FOLLOWING DESCRIBED PREMISES:

LEGAL:

THE SOUTHERLY 25 FEET OF LOT 107 IN BLOCK 28 IN CHICAGO HEIGHTS, WHICH IS
A SUBDIVISION IN SECTION 20, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: A. Martinez
1233 Park Avenue, Chicago Heights, IL 60411

PERMANENT TAX I-D. 32-30-210-002

AND WHEREAS, OWNERS HAVE BORROWED THE SUM OF -----NINETY THOUSAND AND NO/100THS
DOLLARS (\$90,000.00****----- DOLLARS FROM DECISION ONE MORTGAGE

----- SECURED BY A MORTGAGE ON
AND COVERING THE PREMISES DESCRIBED, WHICH MORTGAGE IS DATED -----
AND RECORDED ON ----- IN THE OFFICE OF THE RECORDER OF
----- COUNTY, STATE OF ----- AS DOCUMENT NUMBER -----

AND WHEREAS, TO INDUCE DECISION ONE MORTGAGE TO MAKE
SUCH A LOAN, IT IS NECESSARY THAT THE MORTGAGE HELD BY Household Finance
Corporation III BE SUBORDINATED TO THE LIEN OF THE MORTGAGE TO
Decision One Mortgage AS ABOVE SET FORTH.

NOW THEREFORE, IN CONSIDERATION OF THE FOREGOING AND THE COVENANTS AND
PROVISIONS CONTAINED HEREIN, THE PARTIES HERETO AGREE AS FOLLOWS:

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1. MORTGAGEE HEREBY COVENANTS, CONSENTS, AND AGREES WITH OWNERS ABOVE THAT THE AFORESAID MORTGAGE HELD BY MORTGAGEE IS AND SHALL CONTINUE TO BE SUBJECT AND SUBORDINATE IN LIEN TO THE LIEN OF THE MORTGAGE MADE TO DECISION ONE MORTGAGE WHICH IS DATED AND RECORDED ON IN THE OFFICE OF THE RECORDER OF COUNTY, STATE OF AS DOCUMENT NUMBER

2. FOR THE SUM OF TEN (\$10-00) DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, MORTGAGEE AGREES TO SUBORDINATE THE MORTGAGE HELD BY IT TO THE MORTGAGE MADE TO DECISION ONE MORTGAGE, AFORESAID.

3. THIS AGREEMENT SHALL BE BINDING UPON AND INURE TO THE BENEFIT OF THE RESPECTIVE HEIRS, LEGAL REPRESENTATIVES, SUCCESSORS AND ASSIGNS OF THE PARTIES HERETO.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS AGREEMENT ON AND DAY AND YEAR FIRST ABOVE WRITTEN.

OWNERS:

Adelaido P. Martinez
ADELAIDO P. MARTINEZ

Socorro Angel Martinez
SOCORRO ANGEL MARTINEZ

MORTGAGEE

BY:

T. Pothel
T. POTHIEL - Vice President

ATTEST:

R. Kline
R-Kline - Asst Secretary

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CERTIFICATE OF ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage } S.S.

On November 20, 1997 before me,

TOM GREEN
a Notary Public in and for said County and State, personally appeared

T. POTTEL
Vice President

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Signature
P 3-92 (5-91)

[Signature]

FOR NOTARY SEAL OR STAMP

"OFFICIAL SEAL"
TOM GREEN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6/27/2001

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