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RECORDATION REQUESTED BY:

LASALLE BANK NATIONAL
ASSOCIATION
4747 W. Irving Park Road
Chicago, IL 60641

97912073

WHEN RECORDED MAIL TO:

LaSalle Bank N.A.
Business Banking Loan Center
4747 W. Dempster St.
Skokie, IL 60076

DEPT-01 RECORDING \$25.00
T#0009 TRAN 0608 12/04/97 11:36:00
\$8767 CG *-97-912073
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: Sharon Bennett
4747 W. DEMPSTER STREET
SKOKIE, IL 60076

Acc 16726J MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 1, 1997, BETWEEN Graczyk Enterprises, Inc. (referred to below as "Grantor"), whose address is 90 E. Devon Avenue, Elk Grove, IL 60007; and LASALLE BANK NATIONAL ASSOCIATION (referred to below as "Lender"), whose address is 4747 W. Irving Park Road, Chicago, IL 60641.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 26, 1987 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

A mortgage dated May 26, 1987, recorded June 14, 1987 as document number 87303457, extended by a Loan Extension Agreement dated March 28, 1994, recorded April 5, 1994 as document number 940303266, modified by a Loan Extension Agreement dated August 15, 1994, recorded August 31, 1994 as document number 94769012, modified by a Loan Modification Agreement dated December 28, 1994, recorded January 15, 1995 as document number 95040017.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 10 IN SEVENTH ADDITION TO ELK GROVE VILLAGE SECTION 12 BEING A RESUBDIVISION IN SECTION 32, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

The Real Property or its address is commonly known as 90 E. Devon, Elk Grove Village, IL 60007. The Real Property tax identification number is 08-32-422-029.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

A Promissory Note in the original amount of \$140,109.98 executed by Grantor; Borrower has requested that Lender (a) extend the maturity date of Note to October 01, 2000; (b) modify the interest rate to 8.75%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreements secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

BOX 333-CTI

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MODIFICATION OF MORTGAGE

Loan No 3174055990

(Continued)

representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Graczyk Enterprises, Inc.

By: Anthony J. Graczyk
Anthony J. Graczyk, President

By: MaryAnn Graczyk
MaryAnn Graczyk

LENDER:

LASALLE BANK NATIONAL ASSOCIATION

By: _____
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF _____)

) ss

COUNTY OF _____)

On this _____ day of _____, 19 ____, before me, the undersigned Notary Public, personally appeared **Anthony J. Graczyk, President; and MaryAnn Graczyk of Graczyk Enterprises, Inc.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____

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MODIFICATION OF MORTGAGE

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Loan No 3174055990

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF _____)

) ss

COUNTY OF _____)

On this _____ day of _____, 19 _____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____

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[IL-G201 P3.24a AGRACZYK.LN C21.OVL]

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