UNOFFICIAL COPY 916734 COPY OF THE PROPERTY OF

POWER OF ATTORNEY
FOR PROPERTY

Mail to:

1 of AMERICAN TITLE order # CW114 683 (10)

RECORDER'S STAMP

POWER OF ATTORNSY made this 2 day of November, 1997

1. I (we), Fileen Chambers, a/k/a Eileen F. Martin-Chambers hereby appoint William R. Chambers, Jr. as my attorney-in-fact (my "Agent") to act for mg and in my name (in any way I could act in person) with respect to transactions relating to Real Property commonly known as 1656 W. Crace St., Chicago, IL (the "Property") and legally described as:

[SEE EXHIBIT "A", ATTACHED HERETO]

- 2. I (we) grant my agent the following specific powers with respect to the Property:
- a) to make, execute and deliver any, note, mortgage or other undertaking and all ancillary documents required by any lender, along with any incidental covenants or warranties, relating to the financing of the purchase of the Property, and to make any and all necessary changes or additions to any such note, mortgage or other undertaking;
- b) to enter upon and take possession of the premises, including, but not limited to, any buildings or other structures located on the Property;
- c) to obtain insurance of any kind, nature or description whatsoever on any of the Property and/or in connection with the management, use or occupation thereof and/or on any personal property belonging to me (us) on such Property and/or relating to the rents, issues and profits arising therefrom, and to make, execute and file claims and/or proofs of all losses sustained or claimable thereunder, and all other related instruments, and to make, execute and deliver receipts, releases or other discharges therefor, under seal or otherwise:
- d) to demand, sue for, collect, recover and receive all goods, claims, debts, monies, interests and demands whatsoever now due, or that may hereafter be due or belong to me (us) including

Property of Cook County Clerk's Office

the right to institute any action, suit or legal proceeding at law or in equity for the recovery of any such Property or any portion thereof which I (we) may be entitled to possess), and to make, execute and deliver receipts, releases or other discharges therefor, under seal or otherwise;

- e) to defend, settle, adjust, submit to arbitration and compromise all actions, suits, accounts, claims and demands whatsoever with respect to the Property which now are, or hereafter may be, pending between me (us) and any person, firm, association, corporation or other entity in such manner and in all respects as my (our, ettorney shall think fit:
- f) to bire accountants, attorneys at law, clerks, inspectors, appraisers, brokers, workmen and others, and to remove them, and to pay and allow to the persons so employed such salaries, wages or other remuneration as my (our) attorney shall think fit with respect to the Property;
- g) to constitute and appoint one or more attorneys for me (us) with full power of revocation; and
- h) without in any way limiting the foregoing, generally to do all other things reasonably necessary to maintain the Property and ultimately to convey it, or to lease said Property if necessary or do any other necessary act relating to the Property.
- 3. I (we) specifically authorize my agent to direct the title insurance company, if any, involved in, any purchase transaction relating to the Property to pay any amount necessary to close such transaction, and to establish any escrow account with any lender with which we may have a mortgage loan. By reason of the foregoing, my attorney shall be the real party in interest for all purposes, including, but not limited to any federal, state or local tax and information reporting requirements.
- I (we) do hereby ratify and confirm all acts whatsoever that my (our) attorney shall do or cause to be done relating to the Property by virtue of this Power of Attorney. To induce any third party to act hereunder, I (we) hereby agree that any third party receiving a duly executed copy or facsimile of this instrument may act hereunder, and that revocation or termination hereof shall be ineffective as to such third party unless and until actual notice or knowledge of such revocation or termination shall have been received by such third party; and I (we) for myself (ourselves) and for my (our) heirs, executors, legal representatives and assigns, hereby agree to indemnify and hold harmless any such third party from and against any and all claims that may arise against such third party by reason of such third party having relied upon the provisions of this Power of Attorney.

97916734 Fage 2 of

Property of Cook County Clerk's Office

- 4. My (our) Agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom our Agent may select, but such delegation may be amended or revoked by any Agent (including any successor) named by us who is acting under this Power of Attorney at the time of reference.
- 5. This Power of Attorney shall become effective upon my (our) signing of the same.
- 6. I (we) are fully informed as to all the contents of this form and understand the full import of this grant of powers to my Agent.

Signed:

Eileen Chambers

a/k/a Eileen F. Martin-Chambers

THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED.

The undersigned, a Notary Public in and for the above County and State, certifies that <u>Eileen Chambers</u>. a/k/s <u>Fileen F. Martin-Chambers</u>, known to me to be the same person(s) those name(s) is (are) subscribed as Principal(s) to the foregoing Power of Attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary est of the Principal(s) for the uses and purposes therein set forth

Dated: November 21, 1997.

Notary Public

This document was prepared by:

Douglas G. Davidson

Attorney at Law

5813 N. Milwaukee, #200

Chicago, IL 60646

OFFICIAL SEAL

BARBARA BAITY WEARY

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 12/01/99

Property of Cook County Clerk's Office

FIRST AMERICAN TITLE INSURANCE COMPANY 30 North La Salle, Suite 300, Chicago, IL 60602

File No.: CW114683

LEGAL DESCRIPTION:

ALTA Commitme.
Schedule C

'S SUBDIVISION OF BLOCK 18, IN .
ORTH, EAST OF THE THIRD PRINCIPAL
, NORTHEAST 1/4 AND THE SOUTHEAST 1/4
AST 1/2 OF THE SOUTHEAST 1/4 THEREOF) 1.

AND THE SOUTHEAST 1/4 THEREOF) 1. LOT 72 IN CHARLES J. FORD'S SUBDIVISION OF BLOCK 18, IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHEAST 1/4 THEREOF) IN COOK COUNTY, ILLINOIS.

WIRMS INTO के साहित्र माने एक श्र TL 50602 7 . 10E #9.kg/ 811.

1, 12 son C

endlika makala silam etile ili.

. 11051 12. W. U

٧,

ा अंदर्शिक्ष समस्य TOTALLE CONTRACTOR CON TOTE AND TOTE THE OF THE OFFICE OFFIC T. T. HHT. Text.

an he

WEDA.

704 32.7 THE T MUCD

** + C*(c)

STATE OF THE STATE

・のプラはもワるは

LEGAL SECRIPTION:

FORD'S ABDIVISION OF BLOUDER AND MEAST 1/4 AND THE SHEART 1/4 AND THE SHEART 1/4 THEREOFT IN COUNTY ILLIFOLS

J. FORD'S JEDIVISION OF BLOCK

J. THE SUBDIVISION OF BLOCK

J. THE SUBDIVISION OF BLOCK

J. THE SUBDIVISION OF THE SUBDIV

2

****†219**1408

Property of Coot County Clert's Office