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97918894

REAL ESTATE MORTGAGE

(This space for Recorder's use only)

THIS INDENTURE WITNESSETH, THAT OLIVE + ERNESTINE BURRELL  
of 7725 S RHODES City of CHICAGO State of Illinois, Mortgagor(s)  
MORTGAGE and WARRANT to AMERICAN HOME REFINANCERS  
of 400 W 76TH ST (Seller's Address) CHICAGO IL 60620, Mortgagee,

to secure payment of that certain Home Improvement Retail Installment Contract of even date herewith, in the amount of  
\$ 200,000 payable to the order of and delivered to the Mortgagee, in and by which  
the Mortgagor promises to pay the contract and interest at the rate and in installments as provided in said Contract with  
a final payment due on September 1, 2003, the following described real estate, to wit:

Lot 15, (except the North 17 feet) and the North 20 feet of Lot 14 in  
Block 8, Subdivision of Blocks 1, 2, 7 and 8 in Helm and Hawes Subdivision  
of the North 15 acres of the South 45 acres of the West half of the  
Southeast quarter of Section 27, Township 38 North, Range 14, East of the  
Third Principal Meridian, in Cook County Illinois.

PIN #20-27-419-008 A/K/A 7725 S Rhodes, Chicago IL 60619

situated in the County of Cook in the State of Illinois, hereby releasing  
and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain  
possession of said premises after any default in payment or breach of any of the covenants or agreements herein  
contained.

AND IT IS EXPRESSLY PROVIDED AND AGREED, That if all or any part of the property or an interest in the property is  
sold or transferred by Mortgagor without Mortgagee's prior written consent, Mortgagee, at Mortgagee's option, and in  
accordance with federal law, may require immediate payment in full of the entire amount due under the Mortgage and  
Home Improvement Retail Installment Contract. Mortgagee, at Mortgagee's option, may waive the right to declare the  
balance immediately due and may accept in writing an assumption agreement executed by the person to whom the  
Mortgagor is transferring or selling the interest in the property.

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Property of Cook County Clerk's Office

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REAL ESTATE MORTGAGE

TO

Date:

After recording mail to:

EQUITY ONE INC.  
ONE NATIONAL PLAZA  
1111 PLAZA DRIVE - SUITE 715  
SCHAUMBURG, IL 60173  
(847) 995-9150

Space below for Recorder's use only

ASSIGNMENT

The undersigned, for value received, does hereby grant, bargain, sell, assign, transfer and set over to EQUITY ONE INC all right, title and interest in and to the Mortgage appearing on the reverse side hereof and the money due and to become due on the Home Improvement Retail Installment Contract secured thereby and warrants that no liens have been filed by Assignor on the property described in the Mortgage.

American Home Remodelers  
(Seller's name)

By Ronald Morris

Title Manager

ACKNOWLEDGEMENT

STATE OF Illinois  
County of Cook } ss.

On this 2 day of September, 1997, there personally appeared before me James Menser known or proven to me to be the person whose name is subscribed to the within assignment, and acknowledged that he/she executed the same, as his/her free and voluntary act of the purposes therein contained and (in the event the assignment is by a corporation) that he/she is he and was authorized to execute the said assignment and the seal affixed thereto, if any, is the seal of the corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal

My Commission Expires 1-20-2001

James Menser  
James D. Menser  
Notary Public

"OFFICIAL SEAL"  
JAMES D. MENSER  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 1/20/2001

IT IS FURTHER EXPRESSLY PROVIDED AND AGREED, That Mortgagor(s) shall pay all taxes, assessments, insurance premiums, and prior liens that such mortgaged property may be subject to. In case Mortgagor(s) shall fail to pay such expenses, Mortgagee, at its option, may pay them and all sums of money so expended shall be repayable by Mortgagor(s) and such expenditures(s) shall be secured by this Mortgage. If default be made in the payment of the said contract, or of any part thereof, or in the case of waste or non-payment of taxes, assessments or prior mortgages on said premises, or of a breach of any of the covenants or agreements herein contained, then in such case the whole of said sum, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, his or its attorneys or assigns, and as provided by law, become due and payable, and this mortgage may be foreclosed to pay the same, and it shall be lawful for the said mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable attorney's fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the unpaid balance of said contract whether due and payable by the terms thereof or not.

DATED, This 27 day of August A.D., 19 97 Ernestine E. Burrell (SEAL)

Ollie Burrell (SEAL)  
Mortgagor  
OLLIE BURRELL  
(type or print name beneath signatures)

Person signing immediately below signs to subject his or her interests in the above described property, including any right to possession after foreclosure, to the terms of this mortgage and to waive his or her homestead exemption in the above described real estate. Person signing immediately below is not personally liable.

\_\_\_\_\_  
Mortgagor (SEAL)  
(type or print names beneath signatures)

STATE OF ILLINOIS }  
County of Cook } ss.

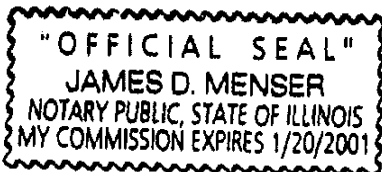
I, \_\_\_\_\_ in and for said County, in the State aforesaid, DO HEREBY CERTIFY; That Ollie & Ernestine Burrell

7225 S Rhodes Chicago Illinois 60619  
personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that (they) (he) (she) signed, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. IN WITNESS WHEREOF, I hereunto set my hand and official seal this 27 day of August 19 97.

My Commission Expires 1-20-2001

James D. Menser  
Notary Public

THIS INSTRUMENT WAS PREPARED BY



Equity One, Inc  
Name  
1111 Plaza Dr Ste 715  
Address  
Schaumburg IL 60173