

**EXTENSION AGREEMENT**

This Indenture, made this 1st day of November, 1997, by and between Devon Bank, an Illinois Banking Corporation the owner of the trust deeds hereinafter described, and Barry Brown and Audree Brown, his wife representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),

**WITNESSETH:**

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Barry and Audree Brown dated December 10, 1996, secured by trust deeds in the nature of several mortgages and assignment of rents recorded on January 13, 1997, in the office of the Recorder of Cook County, Illinois as document nos. 97026792, 97026797, 97026793, 97026798, 97026794, 97026799, 97026795, 97026801, 97026796, and 97026800, conveying to Devon Bank, an Illinois Banking Corporation certain real estate in Cook County, Illinois described as follows:

(SEE LEGAL DESCRIPTION MADE A PART HEREOF)

2. The amount remaining unpaid on the indebtedness is \$500,000.00.

3. Said remaining indebtedness of \$500,000.00 shall be paid on or before December 1, 1997

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until December 1, 1997, at the rate of One Half (1/2%) percent per annum in excess of Prime Rate, and thereafter until maturity of said principal sum as hereby extended, at the rate of One Half (1/2%) percent per annum in excess of Prime Rate, and interest after maturity at the rate of Three & One Half (3 1/2%) percent per annum in excess of Prime Rate, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Devon Bank, 6445 North Western Avenue, Chicago, Illinois 60645-5494.

LOTS SIX AND SEVEN (EXCEPT THE EAST SEVENTEEN FEET OF BOTH LOTS TAKEN FOR WIDENING NORTH WESTERN AVENUE) IN BLOCK NINETEEN (19) IN THE NATIONAL CITY REALTY COMPANY'S FOURTH ADDITION TO ROGERS PARK MANOR, BEING A SUBDIVISION OF THE EAST HALF OF THE SOUTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION THIRTY-SIX (36), TOWNSHIP FORTY ONE (41) NORTH, RANGE THIRTEEN (13) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 6840-42 N. WESTERN AVENUE, CHICAGO, IL 60645

PIN#: 10-36-226-031-0000 LaSalle National Bank, successor trustee to LASALLE NATIONAL TRUST N.A., SUCCESSOR TO LASALLE NATIONAL BANK, NOT PERSONALLY BUT AS TRUSTEE U/T/A DATED AUGUST 8, 1967 A/K/A TRUST #10-20758-09.

BY:

Joseph W. Lang  
Sr Vice President  
STATE OF Illinois / SS  
COUNTY OF Cook

ATTEST:

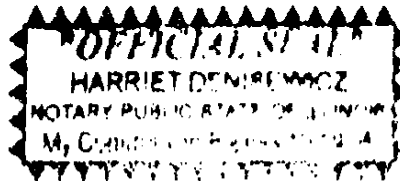
Rosemary Collins  
Asst Secretary

I Harriet Denisewicz

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Joseph W. Lang, Sr Vice President & Rosemary Collins, Asst Secretary of LaSalle National Bk personally known to me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 5th day of December, 19 97

Harriet Denisewicz



Office

UNOFFICIAL COPY



6445 NORTH WESTERN AVENUE CHICAGO, ILLINOIS 60645 (312) 465 2500

DEVON BANK

DIRECTION TO EXECUTE AND DELIVER DOCUMENTS

Date November 1, 1997

Re: Trust No. 10-20758-02

Gentlemen:

We hereby authorize and direct you to execute as Trustee under the above trust number, the following document(s), copies which are hereunto attached.

We hereby certify that said document(s) have been read, examined and approved by the undersigned, and that all statements contained therein are true and correct.

- 1. EXTENSION AGREEMENT DATED NOVEMBER 1, 1997
- 2. CERTIFIED COPY OF LETTER OF DIRECTION (in duplicates).

"We hereby certify that the within represents a true and correct copy of the original and it is still in full force and effect."

LASALLE NATIONAL BANK

Date: 11-5-97 By: [Signature]  
Authorized Officer

The undersigned certifies and warrants that the undersigned is/are of legal age and under no legal disabilities whatsoever. Said representation and warranty is made for the purpose of inducing you to act on the within direction.

Deliver executed document(s) to:

[Signature: Barry Brown]  
Barry Brown

Devon Bank-ATTN: John Burk

[Signature: Audrey Brown]  
Audrey Brown

6445 N. Western Ave., Chicago IL 60645

RECEIVED above described document(s)

This 1st day of November, 19 97

THIS DIRECTION HAS THE CONSENT  
OF Devon Bank  
AS COLLATERAL ASSIGNEE.  
BY: [Signature: John Burk VP]

97920502