

RECORDATION REQUESTED BY:

The Mid-City National Bank of Chicago
7222 West Cermak Road
North Riverside, IL 60546

WHEN RECORDED MAIL TO:

The Mid-City National Bank of Chicago
7222 West Cermak Road
North Riverside, IL 60546

SEND TAX NOTICES TO:

The Mid-City National Bank of Chicago
7222 West Cermak Road
North Riverside, IL 60546

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by D. Dieken

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 1, 1997, BETWEEN The Mid-City National Bank of Chicago, as Trustee, (referred to below as "Grantor"), whose address is 801 W. Madison, Chicago, IL 60607; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60546.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 13, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded April 30, 1992 as Document No. 92-294374 in the Cook County Recorder's Office

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See Attached

The Real Property or its address is commonly known as 8516-20 W. 47th Street, Lyons, IL 60534. The Real Property tax identification number is 18-02-313-064.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Modify mortgage to be amortized over 20 years with a balloon payment due on February 1, 1998 with an interest rate of 9.0%..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Box 452

UNOFFICIAL COPY

Property of Cook County Clerk's Office

09-01-1997
Loan No 110620187

MODIFICATION OF MORTGAGE
(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST NO.2388 AND DATED APRIL 10, 1992.

BORROWER:

The Mid-City National Bank of Chicago

By: M. Thomas W. THOMAS
X, Authorized Signature VICE PRESIDENT AND TRUST OFFICER

By: Joseph Q. Lower Joseph Q. Lower
X, Authorized Signature Assistant Vice President
& Trust Officer

LENDER:

The Mid-City National Bank of Chicago

By: Richard E. Sullivan
Authorized Officer

CORPORATE ACKNOWLEDGMENT

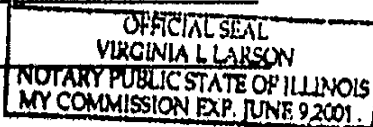
STATE OF Illinois
COUNTY OF Cook

On this 12th day of November, 19 97, before me, the undersigned Notary Public, personally appeared X, Authorized Signature; and X, Authorized Signature of The Mid-City National Bank of Chicago, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Virginia L. Larson Residing at 801 W. Madison St., Chicago, Ill.

Notary Public in and for the State of Illinois

My commission expires Illinois



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MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

On this 1st day of September, 19 97, before me, the undersigned Notary Public, personally appeared Richard Janikowicz and known to me to be the Asst. Vice-President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Debra Dieken Residing at 7222 W. Cerro St. North Riverside

Notary Public in and for the State of Illinois

My commission expires 5/17/99



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