

ASSIGNMENT OF NOTE AND MORTGAGE

ACCOUNT: 5007318
STATE OF: IL
COUNTY OF: COOK

For value received: EMERGENT MORTGAGE CORP. hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE 9639 DOCTOR PERRY RD, STE 124, JUANISVILLE, MD 21754 its successors and assigns, that certain mortgage executed by:

KATHLEEN R. WALLACE
875 POPLAR STREET PALATINE IL 60067

Dated: 08/20/97 document: in book: at page:
97627091

of the records of the County of: COOK STATE OF: IL together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO: FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE together with all the rights, title and interest in and to the said mortgage, the property therein described and the indebtedness thereby secured; and the said: FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in: EMERGENT MORTGAGE CORP. under and by virtue of the aforesaid mortgage.

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no) NO

NOTICE

This is a mortgage subject to special rules under the Federal Truth in Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this 24 day of SEPTEMBER 1997.

ATTEST

J. P. COX
SECRETARY (TITLE)

EMERGENT MORTGAGE CORP.

BY: LAIRD MINOR
EXECUTIVE VICE-PRESIDENT TITLE

54
P-3
17-
114

WITNESS: *Pennie Harris*
PENNIE HARRIS

WITNESS: *Violet Shehan*
VIOLET SHEHAN

STATE OF: SOUTH CAROLINA

COUNTY OF ANDERSON

I, Donna M. White Notary Public for said County and State, certify that J. P. COX and LAIRD MINOR, Secretary and Executive Vice-President respectively, of Emergent Mortgage Corp. personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the Corporation the foregoing instrument was signed in its name by them.

Witness my hand and official seal, this 24 day of SEPTEMBER 1997.

My Commission Expires: *04/01/2007*
04/01/2007 NOTARY PUBLIC, STATE OF SC AT LARGE

Prepared by: *Pennie Harris*
Pennie W. Harris
EMERGENT MORTGAGE CORP.
P.O. BOX 488
GREENVILLE, SC 29605

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UNITED GENERAL TITLE INSURANCE COMPANY

Commitment No: 9708-30113

Policy No:

SCHEDULE C

The land referred to in this Commitment/Policy is described as follows:

The following described real estate situated in the County of Cook in the State of Illinois, to wit:

Lot twelve (12) in Block Two (2), in Frank F. Merrill and Company's Palatine Acres, in the South East Quarter (1/4) of the South East Quarter (1/4) of Section 9, Township 42 North, Range 10 East of the Third Principal Meridian.

I. D. #02-09-404-001-0000

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