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WHEN RECORDED MAIL TO:  
COUNTRYWIDE HOME LOANS INC.  
MSN SV-79 / DOCUMENT  
CONTROL DEPT.  
P.O. BOX 10266  
VAN NUYS, CA 91410-0266

SPACE ABOVE FOR RECORDERS USE

4

LOAN #: 2382699  
ESCROW/CLOSING #:

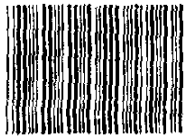
Prepared by:  
H. SHEEHAN  
COUNTRYWIDE HOME LOANS, INC.  
1837 LARKIN AVENUE  
ELGIN  
IL 60123-

SUBORDINATION AGREEMENT

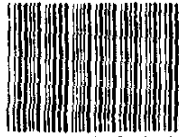
THIS SUBORDINATION AGREEMENT is made this 18 th day of NOV.  
1997, by and between ADVANTAGE BANK

a corporation, with a place of business at 5935 7 th AVENUE  
KENOSHA, W.I. 53140

("Subordinating Lender") and \_\_\_\_\_



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23991

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Property of Cook County Clerk's Office

LOAN #: 2382699

COUNTRYWIDE HOME LOANS, INC.  
a corporation, with a place of business at  
155 NORTH LAKE AVENUE  
PASADENA, CA 91109  
("Lender").

WHEREAS, C. MARTIN DELGADO & A. CINDY DELGADO

("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of \$20,000.00 as document number 97291152

dated, MARCH 6, 1997, and recorded APRIL 28, 1997  
in Mortgage Book Volume \_\_\_\_\_ page \_\_\_\_\_ in the records of  
Cook County, which mortgage is a lien on the following described property:  
AS PER TITLE COMMITMENT

WHEREAS, the Borrower executed and delivered to Lender a mortgage in the sum of \$157,500.00

which mortgage is intended to be recorded herewith in the records of KANE  
County;

WHEREAS, Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed on the conditions provided herein,

**BOX 333-CTI**

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LOAN #: 2382699

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

*Robert J. Muth*

*Robert Nielsen*

By: Robert J. Muth

By: Robert Nielsen

Title: Senior Vice President

Title: Vice President

ACKNOWLEDGEMENT

State of Wisconsin  
Kenosha County.

Personally came before me this 24th day of November, 1997 the above named Robert J. Muth, Senior Vice President and Robert Nielsen, Vice President to me known to be the persons who executed the foregoing instrument and acknowledged the same.

*Linda M. Tait*

Linda Tait  
Notary Public Kenosha County, WI.  
My Commission Expires 8/30/98

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 007681456 EP  
STREET ADDRESS: 834 MARSHALL AVENUE  
CITY: BELLWOOD COUNTY: COOK  
TAX NUMBER: 15-16-101-034-0000

LEGAL DESCRIPTION:

LOT 233 IN MADISON STREET WESTCHESTER "L" SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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