97937692

Illinois Satisfaction:

After Recording Mail to:

. DEPT-01 RECORDING

\$23.00

. T#0009 TRAN 0705 12/12/97 10:44400

\$1317 \$ CG #-97-937692

COOK COUNTY RECORDER

Above Space for Recorder's Use

LOAN #_14-55016357

KNOW ALL MEN BY THESE PRESENTS.

That Guaranty Bank SSB of the

County of Milwaukee and State of Wisconsin for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby acknowled ed, does herby remise, release, convey and quit claim unto Joseph A. Mangano & Barbara Levato, joint tenants heirs, legal

representatives and assign, all the right, title, interest, claim, or demand whatsoever may have acquired in, through, or by a certain mortgage, bearing date the April 2, 1996 and a corded in the Recorder's office of Cook County, State of Illinois in of Doc# 96-267044 to the premises therin described, situated in the County of Cook state of Illinois, as follows, to wit:

Tax key No: 15-03-418-009 See Attached Legal Property Address: 16919 East Mongerey Rd. Fountain Hills Rd. AZ 85261

together with all the appurtenances and privileges thereunto belonging or appertaining. Witness my hand and seal this December 3, 1997.

Guaranty Bank SSB,

Armando Castillo- Vice-President

JENNIFER M. HAEFLINGER

State of Wisconsin }ss.\
County of Milwaukee }ss.

I am a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Armando Castillo-Vice-President personally known to me to be the same persons whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official notorial seal, this December 3, 1997.

My Commission Expires 1-08-01

Prepared by: Arlene Tickner

FOR THE PROTECTION OF THE OWNER, THE RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST IS FILED.

SM945694

Property of Coot County Clert's Office

14-5501635

RECORDATION REQUESTED BY:

Guaranty Bank SSB 4201 Euclid Ave Rolling Meadows, IL 60008

WHEN RECORDED MAIL TO:

G.B. Home Equity 4000 W. Brown Deer Road Brown Deer, WI 53209

Equity Title 476 M. LaSalle/Smile 470 Chicago, M. Fassin 96267044

DEPT-01 RECORDING

a single man

RECORDING \$29.5

T#0011 TRAN 1086 04/09/96 14:09:00 #0572 # RV #-96-267044

COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Mortgage prepared by

JASON PAINTER FOR GN MORTGAGE 4000 W. Brown Deer Road Brown Deer WI 53209 34/2

MORTGAGE

THIS MORTGAGE IS DATED APRIL 2, 1996, catween JOSEPH A. MANGANO and BARBARA LEVATO, AS JOINT TENANTS, whose address is 1214 NOR/H 137H, MELROSE PARK, IL 60160 (referred to below as "Grantor"); and Guaranty Bank SSB, whose address is 1201 Euclid Ave, Rolling Meadows, IL 60008 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Granter mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Property"):

THE NORTH 5.4 FEET OF LOT 17, ALL OF LOT 18 AND THE SOUTH 10 FEET OF LOT 19 IN THE BLOCK 55 IN MELROSE, BEING A SUBDIVISION IN SECTION 3 AND 10. (CWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1214 NORTH 13TH, MELROSE PARK, IL 60160. The Real Property tax identification number is 15-03-418-009.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated April 2, 1996, between Lender and Grantor with a credit limit of \$28,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Credit Agreement. The interest rate under the Credit Agreement is a variable interest rate based upon an index. The index currently is 8.250% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate 1.750 percentage points above the index, subject however to the following maximum rate. Under no circumstances shall the interest rate be more than the lesser of 18.000% per annum or the maximum rate allowed by

Property of Cook County Clerk's Office