

RECORDATION REQUESTED BY:

Korea First Bank, Chicago
205 N. Michigan Ave.
Suite 915
Chicago, IL 60601

WHEN RECORDED MAIL TO:

Korea First Bank, Chicago
205 N. Michigan Ave.
Suite 915
Chicago, IL 60601

SEND TAX NOTICES TO:

Kang Hong Lee and Shinai K. Lee
4627 Elm Terrace
Skokie, IL 60076

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Henry Yim

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 23, 1997, BETWEEN Kang Hong Lee and Shinai K. Lee, husband and wife, (referred to below as "Grantor"), whose address is 4627 Elm Terrace, Skokie, IL 60076; and Korea First Bank, Chicago (referred to below as "Lender"), whose address is 205 N. Michigan Ave., Suite 915, Chicago, IL 60601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 23, 1994 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded with Cook County Recorder of Deeds on December 1, 1994 as Document Number 04-010327

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 1 AND 2 IN BLOCK 2 IN THE SUBDIVISION OF THAT PRT OF LOT 1 OF THE ASSESSORS DIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 11132-36 S. Michigan Ave., Chicago, IL 60676. The Real Property tax identification number is 25-22-101-028-0000, 25-22-101-029-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extending the maturity date from November 30, 1997 to November 30, 2000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party

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MODIFICATION OF MORTGAGE (Continued)

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expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X 
Kang Hong Lee

X 
Shinai K. Lee

LENDER:

Korea First Bank, Chicago

By: 
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) ss
COUNTY OF Cook)

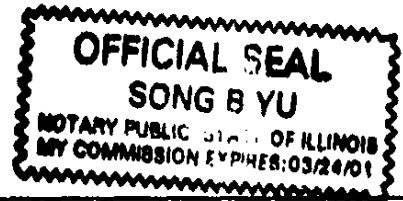
On this day before me, the undersigned Notary Public, personally appeared Kang Hong Lee and Shinal K. Lee, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9TH day of DEC, 1997.

By [Signature] Residing at CHICAGO, IL 60630

Notary Public in and for the State of IL

My commission expires 3/24/01



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF Cook)



On this 10th day of December 19 97, before me, the undersigned Notary Public, personally appeared Mr. Song Koh and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Eileen F. Gamberdino Residing at 205 N. Madison #915 Chicago, IL 60601

Notary Public in and for the State of ILLINOIS

My commission expires 11-14-99

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