

This instrument prepared /  
by and after recording /  
return to: /  
Laura Carley /  
American National Bank /  
Division 327 /  
33 N. LaSalle Street /  
Chicago, IL 60690 /

SECOND MORTGAGE AND REVOLVING NOTE  
MODIFICATION AGREEMENT

7584094  
DE APR 7

THIS AGREEMENT is made this 28th day of November, 1997, by and between GREEN ACRES COUNTRY CLUB, an Illinois not-for-profit corporation (hereinafter referred to as "Borrower"), and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, (hereinafter referred to as "Lender").

RECITALS

WHEREAS, Borrower has executed and delivered to Lender a certain Revolving Note dated November 15, 1996, in the original principal amount of Four Hundred Thousand and 00/100 Dollars (\$400,000.00) which is due on November 30, 1997 (hereinafter referred to as the "Revolving Note");

WHEREAS, the Revolving Note along with a Two Million Five Hundred Thirty-Two Thousand Eight Hundred Eighty-Four and 86/100 Dollars (\$2,532,884.86) term note and a Three Hundred Thousand and 00/100 Dollars (\$300,000.00) term note is secured by a Mortgage and Assignment of Leases and Rents and Security Agreement signed by Borrower (hereinafter referred to as the "Mortgage") dated November 15, 1995, and recorded in Cook County, Illinois on November 17, 1995, as Document Number 95800532, encumbering real estate legally described as follows:

See Exhibit "A" attached hereto and incorporated herein by reference.

WHEREAS, the Borrower has requested that the Lender renew the Revolving Note for a one year period ending November 30, 1998; and

WHEREAS, the parties hereto desire to amend the Revolving Note and Mortgage in the manner set forth below.

AGREEMENT

NOW, THEREFORE, for and in consideration of the foregoing, for the mutual covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Borrower acknowledges that the current outstanding principal balance of the Revolving Note is Fifty Thousand and 00/100 Dollars (\$50,000.00).
2. The Revolving Note is hereby amended as follows:
  - A. The Maturity Date as defined on page 2 of the Revolving Note is hereby changed to November 30, 1998.
  - B. Any reference in the Revolving Note to the Mortgage shall hereafter refer to the Mortgage as amended hereby.

**BOX 333-CTJ**

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3. The Mortgage is hereby amended as follows:

A. Any reference in the Mortgage to the Revolving Note shall hereafter refer to the Revolving Note as amended hereby.

4. Borrower acknowledges and agrees that Lender is under no obligation to provide any further renewals of the Revolving Note after the Maturity Date.

5. All other Loan Documents as defined in the Mortgage are amended in that references to the Revolving Note and Mortgage shall be deemed to refer to the Revolving Note and Mortgage as amended by the terms hereof.

6. Except as specifically modified by the terms hereof, the Revolving Note, Mortgage, and other Loan Documents shall be and remain in full force and effect and shall continue to govern the rights and obligations of the parties with respect to the loan or loans evidenced and secured hereby.

7. This Agreement shall be binding upon and inure to the benefit of the Borrower, and Lender, and their respective successors and assigns. This Agreement shall be governed by the laws of the State of Illinois.

GREEN ACRES COUNTRY CLUB  
an Illinois not-for-profit corporation

By: [Signature]  
Its: PRESIDENT

Attest:  
By: [Signature]  
Its: Accountant

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EXHIBIT A

**Legal Description**

916 Dundee Road, Northbrook

PINS

04 02 300 006 0000

04 02 300 041 0000

04 02 301 028 0000

04 02 300 021 0000

04 02 301 021 0000

04 02 400 001 0000

04 02 300 037 0000

04 02 301 026 0000

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EXHIBIT A

## PARCEL 1:

THAT PART OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH 89 DEGREES 59 MINUTES EAST ALONG THE SOUTH LINE OF SAID SOUTHWEST 1/4 OF SECTION 2, 349.90 FEET; THENCE NORTH 0 DEGREES 1 MINUTE EAST 60.0 FEET TO A POINT OF CURVE; THENCE NORTHEASTERLY ALONG A LINE TANGENT TO LAST DESCRIBED LINE CONVEX NORTHWESTERLY AND HAVING A RADIUS OF 100.0 FEET, A DISTANCE OF 104.5 FEET; THENCE NORTH 59 DEGREES 53 MINUTES EAST 295.20 FEET; THENCE NORTH 74 DEGREES 57 MINUTES EAST 212.45 FEET TO A POINT 350 FEET NORTH OF SAID SOUTH LINE OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH 89 DEGREES 59 MINUTES EAST 490 FEET; THENCE SOUTH 00 DEGREES 1 MINUTE WEST 70.0 FEET; THENCE SOUTHEASTERLY ALONG A CURVED LINE CONVEX NORTHEASTERLY HAVING A RADIUS OF 50.0 FEET A DISTANCE OF 78.54 FEET TO A POINT 230 FEET NORTH OF SAID SOUTH LINE OF THE SOUTHWEST 1/4 OF SECTION 2 AND 1400 FEET EAST OF THE WEST LINE OF SAID SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH 0 DEGREES 1 MINUTE WEST 50 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES EAST 100 FEET TO A POINT OF CURVE; THENCE SOUTHEASTERLY ALONG A CURVE HAVING A RADIUS OF 50 FEET CONVEX NORTHEASTERLY 78.54 FEET; THENCE SOUTH 0 DEGREES 1 MINUTE WEST 130.0 FEET TO SAID SOUTH LINE OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH 89 DEGREES 59 MINUTES EAST ALONG SAID SOUTH LINE OF THE SOUTHWEST 1/4 OF SECTION 2, 337.0 FEET; THENCE NORTH 0 DEGREES 1 MINUTE EAST 370 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES EAST 88 FEET; THENCE NORTH 0 DEGREES 1 MINUTE EAST 150 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES EAST 507.80 FEET MORE OR LESS TO POINT 165 FEET WEST OF THE EAST LINE OF SAID SOUTHWEST 1/4 OF SECTION 2; THENCE NORTH 0 DEGREES 29 MINUTES WEST 799.84 FEET MORE OR LESS TO THE NORTH LINE OF THE SOUTH 1/2 OF SAID SOUTHWEST 1/4 OF SECTION 2; THENCE NORTH 89 DEGREES 56 MINUTES WEST ALONG SAID NORTH LINE OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, 164.87 FEET; THENCE NORTH 0 DEGREES 14 MINUTES WEST 1319.67 FEET MORE OR LESS TO A POINT IN THE NORTH LINE OF SAID SOUTHWEST 1/4 OF SECTION 2, 324.37 FEET WEST OF THE NORTHEAST CORNER OF SAID SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH 89 DEGREES 56 MINUTES WEST ALONG SAID NORTH LINE OF THE SOUTHWEST 1/4 OF SECTION 2, 465.23 FEET; THENCE SOUTH 0 DEGREES 4 MINUTES EAST 100.0 FEET TO A POINT OF CURVE; THENCE SOUTHWESTERLY ALONG A CURVE OF 100 FEET RADIUS CONVEX SOUTHEASTERLY 157.06 FEET TO POINT OF TANGENCY; THENCE SOUTH 89 DEGREES 56 MINUTES WEST 365.56 FEET; THENCE NORTH 76 DEGREES 58 MINUTES WEST 293.59 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY ALONG A CURVE HAVING A RADIUS OF 50 FEET CONVEX SOUTHWESTERLY 66.9 FEET TO A POINT OF TANGENCY 85 FEET SOUTH OF SAID NORTH LINE OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE NORTH 0 DEGREES 4 MINUTES WEST 85 FEET TO SAID NORTH LINE OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH 89 DEGREES 56 MINUTES WEST ALONG SAID NORTH LINE OF THE SOUTHWEST 1/4 OF SECTION 2, 710 FEET MORE OR LESS TO A POINT 340 FEET EAST OF THE NORTHWEST CORNER OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH 440 FEET PARALLEL WITH THE WEST LINE OF SAID SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH 52 DEGREES 43 MINUTES EAST 100 FEET; THENCE SOUTH 24 DEGREES 3 MINUTES EAST 563.7 FEET MORE OR LESS TO A POINT 650 FEET EAST OF SAID WEST LINE OF THE SOUTHWEST 1/4 OF SECTION 2 AND 302.4 FEET NORTH OF THE SOUTH LINE OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE EAST 84 FEET; THENCE SOUTH 290.4

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FEET MORE OR LESS, TO A POINT 12 FEET NORTH OF SAID SOUTH LINE OF SAID NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE WEST PARALLEL WITH SAID SOUTH LINE OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, 734 FEET TO SAID WEST LINE OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH ALONG THE SAID WEST LINE OF THE SOUTHWEST 1/4 OF SECTION 2, 228.34 FEET; THENCE EAST 60 FEET TO POINT OF CURVE; THENCE SOUTHEASTERLY ALONG A CURVE OF 50 FEET RADIUS CONVEX NORTHEASTERLY 69.8 FEET; THENCE SOUTH 9 DEGREES 59 MINUTES EAST 379.48 FEET TO A POINT 175 FEET EAST OF SAID WEST LINE OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH PARALLEL WITH SAID WEST LINE OF THE SOUTHWEST 1/4 OF SECTION 2, 184.97 FEET; THENCE SOUTH 16 DEGREES 22 MINUTES WEST 166.84 FEET TO A POINT OF CURVE; THENCE SOUTHWESTERLY ALONG A CURVE OF 50 FEET RADIUS CONVEX SOUTHEASTERLY 64.27 FEET TO A POINT OF TANGENCY 80 FEET EAST OF SAID WEST LINE OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE WEST 80 FEET TO SAID WEST LINE OF THE SOUTHWEST 1/4 OF SECTION 2; THENCE SOUTH ALONG SAID WEST LINE OF THE SOUTHWEST 1/4 OF SECTION 2, 304.90 FEET MORE OR LESS TO POINT OF BEGINNING,

(EXCEPTING FROM ABOVE DESCRIBED DESCRIPTION THAT PART FALLING IN THE SOUTH 12 FEET OF THE EAST 300 FEET OF THE WEST 734 FEET OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO EXCEPTING FROM THE ABOVE DESCRIPTION THAT PART FALLING IN THE THE NORTH 4 FEET OF THE EAST 300 FEET OF THE WEST 734 FEET OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN) IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 AND THE EAST 20 RODS OF THE NORTH 80 RODS OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WESTERLY OF THE WESTERLY RIGHT OF WAY OF DES PLAINES VALLEY RAILROAD, IN COOK COUNTY, ILLINOIS.

(EXCEPTING FROM THE ABOVE DESCRIBED PARCEL 1 AND PARCEL 2, THAT PORTION OF THE PREMISES FALLING IN:

THAT PART OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 2; THENCE WEST ALONG THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 2, A DISTANCE OF 79.59 FEET TO THE POINT OF BEGINNING; THENCE WEST ALONG THE LAST DESCRIBED LINE, A DISTANCE OF 695.89 FEET; THENCE SOUTH A DISTANCE OF 16.00 FEET ALONG A LINE FORMING AN ANGLE TO THE LEFT OF 90 DEGREES 07 MINUTES 02 SECOND WITH THE PRECEEDING LINE EXTENDED; THENCE SOUTHEASTERLY A DISTANCE OF 711.30 FEET TO A POINT ON THE WESTERLY RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY; THENCE NORTHWESTERLY A DISTANCE OF 42.72 FEET, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS, TO WIT:

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COMMENCING AT A POINT IN THE SOUTH LINE OF THE SOUTHWEST 1/4 SAID SECTION 2, 500.08 FEET NORTH 89 DEGREES 59 MINUTES WEST FROM THE SOUTHEAST CORNER OF SAID SOUTHWEST 1/4, AND RUNNING THENCE NORTH 00 DEGREES 29 MINUTES WEST, PARALLEL TO THE EAST LINE OF SAID SOUTHWEST 1/4, A DISTANCE OF 520.0 FEET; THENCE NORTH 89 DEGREES 59 MINUTES WEST A DISTANCE OF 172.72 FEET; THENCE SOUTH 00 DEGREES 1 MINUTE WEST 150.0 FEET; THENCE NORTH 89 DEGREES 59 MINUTES WEST 88.0 FEET; THENCE SOUTH 00 DEGREES 1 MINUTE WEST AT RIGHT ANGLES TO THE SOUTH LINE OF SAID SOUTHWEST 1/4 370.0 FEET TO THE SOUTH LINE OF SAID SOUTHWEST 1/4; THENCE SOUTH 89 DEGREES 59 MINUTES EAST ALONG SAID SOUTH LINE 264.92 FEET TO THE POINT OF BEGINNING (EXCEPT THEREFROM THE SOUTH 320 FEET OF THE EAST 147.50 FEET THEREOF), IN COOK COUNTY, ILLINOIS.

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