

RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO:

COMMERCIAL CREDIT BANK

1725 CANTON ST

CHICAGO, IL 60601

REFERENCE NO:



SUBSTITUTION OF TRUSTEE

NOTICE IS HEREBY GIVEN: That the undersigned desires to substitute a new Trustee under the Deed of Trust hereinafter referred to, in the place and stead of the present Trustee thereunder, in the manner in said Deed of Trust provided, and does hereby substitute Lisa Lawrence

D R Vermillion was the original trustee in the Deed of Trust hereinafter described.

GRANTOR: Gilberto Valentin

BENEFICIARY: Lisa Lawrence

Recorded on 5-26-98 as document No. 92364213 in the Official Records of Cook County, Illinois;

Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

Dated: 12-9-97

TRUSTOR OR PRESENT RECORD OWNER IS:

Gilberto Valentin

BENEFICIARY IS:

Lisa Lawrence

BY: [Signature]

ITS: BAVP

ACKNOWLEDGEMENT

STATE OF Illinois)
) ss.
COUNTY OF DEKALB)



On 12-9-97 before me, Hilton Humphrey, Notary Public, personally appeared Lisa Lawrence, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
Notary Public

ORIGINAL (1)
BRANCH COPY (1)

CASS 056876

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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SUBORDINATION AGREEMENT

WHEREAS, on 5/21/1992, GILBERTO VALENTIN,
(Date) ("Borrowers")

executed a mortgage in favor of Lisa Lawrence
(ASSOCIATES FINANCE)

("Creditor") encumbering the following described real property:

LOT 36 IN FRANK T. BAIRD'S RESUBDIVISION OF LOTS 1 TO 15, ALSO 26 TO 55 AND 66 TO 80 ALL INCLUSIVE OF J. M. WELCH'S SUBDIVISION OF BLOCKS 1 AND 4 AND THE NORTH 132.75 FEET OF THE WEST 375 FEET OF BLOCK 5 OF VANNATTO'S SUBDIVISION IN SECTION 34, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Doc # 13-24-118-010

7677 to SHARON MARRI Mortgage

which secured an original indebtedness in the amount of \$ 9,999.00 and was recorded on 5/26/1992, in Volume _____, Page _____, in the public records of COOK County; DOC NMBR 92364213

WHEREAS, thereafter on 12/15/1997, Borrowers executed or will
(Date)

execute a certain mortgage in favor of Commercial Credit LOANS INC 1125 LAKE ST OAK PK IL ("Commercial Credit") securing an original indebtedness in the amount of \$ 87,441.52, which will be recorded in the public records of COOK County, and which mortgage likewise encumbers the above-described property;

WHEREAS, Commercial Credit is not willing and will not make the loan desired by the Borrowers unless Commercial Credit's mortgage is a FIRST mortgage prior in dignity and in every respect to the aforesaid mortgage of Creditor;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to Creditor in hand paid, the receipt of which is hereby acknowledged, Creditor does hereby subordinate its mortgage to the above-described mortgage in favor of Commercial Credit and does hereby intend by this Agreement that the mortgage in favor of Commercial Credit shall be a FIRST mortgage lien prior in dignity to Creditor's mortgage as herein described.

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IN WITNESS WHEREOF, Creditor has signed this Agreement this 9th day of December, 1997.

Witnesses:

BY: Lawrence

_____ TITLE: _____

STATE OF Illinois

COUNTY OF DEKALB

The foregoing instrument was acknowledged before me on this _____ day of _____, 19____ by _____ (Name)

as _____ (Title) of _____ (Creditor)

(Seal) Hilton Humphrey
Notary Public

My Commission Expires:
7-29-98



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